

DEFINED BENEFIT SERVICES

- Suggested General Ledger Entries For Plan Liabilities
- Participant Benefit Statements
- Assistance With FICA Reporting
- Assistance With Internal Revenue Code Compliance – Specifically Code Sections 409A and 457(f).
- Online Access For Plan Administrators
- Current period, prior period and projections

PLAN DESIGN CONSULTING

The Pangburn Group is available to assist financial representatives and clients with the design and implementation of their plan. Starting with a plan design questionnaire, we will assess the goals and objectives of the client and provide insight based on industry best practices in plan design. This review ultimately leads to customized plan documents and enrollment materials for review by client and their legal advisors.

ACCOUNTING SUPPORT

Suggested general ledger entries for plan liabilities and informal funding vehicles (if any) are provided to clients on a regular basis. Additionally, we provide adjusting entries as the plan matures and events occur. Annual compliance and management reports are also provided to assist clients with adhering to certain legal and regulatory requirements.

ONLINE SERVICES

All periodic plan and policy reporting is delivered using an online portal for securely retrieving sensitive information. Additionally, for many plan designs, a variety of daily reports are available online providing information for both plan administrators and plan participants.



DEFINED BENEFIT PLANS

FACT SHEET

Combining superior service with technology to meet your NQDC plan administration needs

DEFINED BENEFIT SERVICES

At The Pangburn Group we have earned a reputation for having a professional, friendly, and knowledgeable staff which places a priority on timeliness and accuracy. Additionally, since our inception, we have developed and maintained a superior, state-of-the-art database and online systems which provide for flexibility and efficiency in plan processing. The combination of our commitment to service and technology has given us a competitive advantage in the markets we serve.

DEFINED BENEFIT PLAN ADMINISTRATION CAPABILITIES::

Our administration system is a state-of-the-art proprietary system that is capable of servicing the most complex of plan designs.

Some of the key features of our software are as follows:

- Liability accruals based on several commonly used APB 12 methodologies
- SFAS 87, 88 & 132 accrual, disclosure, and reporting methodologies
- Lifetime Benefit Calculations based on most common actuarial methods
- Wide variety of benefit payment options including joint & percent survivor lifetime or period certain (with or without COLA)
- Stated or formula benefits with or without offsets (qualified plan, social security etc)
- Individual Participant Benefit Statements including all contingent plan benefits
- IRS Segmented Yield Rates available as a present value discount option
- Reports include current fiscal period, all prior periods and a projections to end of Plan.

In addition to understanding our service offerings, it is equally as important to understand services that we do NOT offer:

- Recordkeeping for qualified retirement plans
- Recordkeeping for 457(b) plans
- Policy services such as premium billing or processing death claims
- Policy illustrations and point of sale support
- Investment advice or product recommendations
- Face-to-face enrollment meetings with participants
- Direct payroll integration