



## THE PANGBURN GROUP

**New Roads, LA (November 7, 2016)** – The Pangburn Group (Pangburn) today announced that it has successfully completed an American Institute of Certified Public Accountants (AICPA) SSAE 16 (SOC 1) Type 2 examination conducted by NDB Accountants & Consultants, LLP. In doing so, Pangburn maintains its adherence to one of the most stringent, industry-accepted auditing standards for service companies and provides additional assurance to its clients, through an independent auditor, that both its business process controls and information technology (IT) controls operate effectively.

The official audit report provides a thorough review of Pangburn's internal controls, policies, and processes for recordkeeping nonqualified executive benefit plans and employer owned life insurance programs. It also reviews Pangburn's entire IT infrastructure, software development life cycle, change management, logical security, network security, physical & environmental security, and computer operations.

The audit helps to assure clients that Pangburn employs sound operational processes and controls across both recordkeeping and IT. Pangburn has successfully completed an SSAE 16 (SOC 1) Type 2 audit (formerly SAS 70 audit) for nine consecutive years.

### **About SSAE 16**

Statement on Standards for Attestation Engagements (SSAE) No. 16, Reporting on Controls at a Service Organization, was finalized by the Auditing Standards Board of the American Institute of Certified Public Accountants (AICPA) in January 2010. SSAE 16 effectively replaces SAS 70 as the authoritative guidance for reporting on service organizations. A SSAE 16 engagement allows a service organization to have its control policies and procedures evaluated and tested (in the case of a Type 2 engagement) by an independent party.

### **About The Pangburn Group**

The Pangburn Group offers comprehensive recordkeeping solutions for nonqualified benefit plans and employer owned life insurance. For additional information about The Pangburn Group, please visit <http://www.pangburngroup.com>.

### **Additional Information**

For additional information, please e-mail [ssae16@pangburngroup.com](mailto:ssae16@pangburngroup.com) or visit <http://pangburngroup.com>.