

EMPLOYER: Sample Client

REPORT: "Account Balance Plan" Individual FICA / FUTA Reporting for Current Period

FOR THE PERIOD: 01/01/2015 to 12/13/2015

Participant/Account	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	12/13/2015 Total Balance	12/13/2015 Vested Balance	12/13/2015 Increase In Vested Balance	12/31/2015 Unadjusted Amount Included	+ Adjustment For Prior Periods	= 12/31/2015 Adjusted Amount Included	12/13/15 Target Amount Includable	FICA Estimated Method Shortfall	Excess Interest Deferral	FICA Lag Method Additional Amount
Doe, Jill	218,430.05	182,075.07	11,684.91	10,063.59	0.00	10,063.59	10,063.59		0.00	
Employee Deferral Account (2)	116,056.28	116,056.28	8,475.76	8,400.00	0.00	8,400.00	8,400.00	0.00	0.00	0.00
Employer Match Account (5)	60,591.63	24,236.65	1,231.73	1,663.59	0.00	1,663.59	1,663.59	0.00	0.00	0.00
Scheduled Withdrawal Account - 1 (2)	13,927.38	13,927.38	659.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 2 (2)	13,927.38	13,927.38	659.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 3 (2)	13,927.38	13,927.38	659.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Johnson, Carl	274,990.14	274,990.14	3,983.31	11,250.00	0.00	11,250.00	11,250.00		0.00	
Employee Deferral Account (2)	84,261.81	84,261.81	(2,236.20)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employer Match Account (5)	62,440.35	62,440.35	9,656.49	11,250.00	0.00	11,250.00	11,250.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 1 (2)	101,808.43	101,808.43	(2,734.66)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 2 (2)	26,479.55	26,479.55	(702.32)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Johnson, Matt	349,273.77	257,022.35	(6,154.76)	1,200.00	0.00	1,200.00	1,200.00		0.00	
Employee Deferral Account (2)	139,723.82	139,723.82	(3,607.99)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employer Match Account (5)	102,501.58	10,250.16	(227.52)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 2 (2)	37,290.23	37,290.23	1.62	1,200.00	0.00	1,200.00	1,200.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 3 (2)	69,758.14	69,758.14	(2,320.87)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jones, Bob	499,368.79	434,256.45	(499.96)	0.00	0.00	0.00			0.00	
Employee Deferral Account (2)	248,445.39	248,445.39	(232.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employer Match Account (5)	97,665.43	32,553.09	(17.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 1 (2)	44,738.37	44,738.37	(73.90)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 2 (2)	36,173.20	36,173.20	(58.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 3 (2)	36,173.20	36,173.20	(58.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 4 (2)	36,173.20	36,173.20	(58.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Smith, John	689,166.84	582,578.13	110,900.97	74,396.39	0.00	74,396.39	74,396.39		0.00	
Employee Deferral Account (2)	389,438.01	389,438.01	61,649.13	32,500.00	0.00	32,500.00	32,500.00	0.00	0.00	0.00
Employer Match Account (5)	169,943.01	63,354.30	10,259.18	9,396.39	0.00	9,396.39	9,396.39	0.00	0.00	0.00
Scheduled Withdrawal Account - 1 (2)	33,138.20	33,138.20	33,138.20	32,500.00	0.00	32,500.00	32,500.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 2 (2)	56,667.62	56,667.62	4,509.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Withdrawal Account - 4 (2)	36,445.71	36,445.71	1,348.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00

This report is based on our interpretation of Treasury Regulations 31.3121(v)(2)-1&2 and 31.3306(r)(2)-1 and is provided for informational purposes only. For interpretation of the regulations as they pertain to a specific plan, consult your tax advisor.

EMPLOYER: Sample Client

REPORT: "Account Balance Plan" Individual FICA / FUTA Reporting for Current Period

FOR THE PERIOD: 01/01/2015 to 12/13/2015

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	12/13/2015	12/13/2015	12/13/2015	12/31/2015	Adjustment	12/31/2015	12/13/15	FICA	Excess	FICA
<u>Participant/Account</u>	<u>Total</u>	<u>Vested</u>	<u>Increase In</u>	<u>Unadjusted</u>	<u>For Prior</u>	<u>Adjusted</u>	<u>Target</u>	<u>Estimated</u>	<u>Interest</u>	<u>Lag Method</u>
	<u>Balance</u>	<u>Balance</u>	<u>Vested</u>	<u>Amount</u>	<u>Periods</u>	<u>Amount</u>	<u>Amount</u>	<u>Method</u>	<u>Deferral</u>	<u>Additional</u>
			<u>Balance</u>	<u>Included</u>		<u>Included</u>	<u>Includable</u>	<u>Shortfall</u>		<u>Amount</u>
Scheduled Withdrawal Account - 5 (2)	3,534.29	3,534.29	(3.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

This report is based on our interpretation of Treasury Regulations 31.3121(v)(2)-1&2 and 31.3306(r)(2)-1 and is provided for informational purposes only. For interpretation of the regulations as they pertain to a specific plan, consult your tax advisor.

EMPLOYER: Sample Client

REPORT: "Account Balance Plan" Individual FICA / FUTA Reporting for Current Period

FOR THE PERIOD: 01/01/2015 to 12/13/2015

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	12/13/2015	12/13/2015	12/13/2015	12/31/2015	Adjustment	12/31/2015	12/13/15	FICA	Excess	FICA
	Total	Vested	Increase In	Unadjusted	For Prior	Adjusted	Target	Estimated	Interest	Lag Method
	Balance	Balance	Vested	Amount	Periods	Amount	Amount	Method	Deferral	Additional
Participant/Account			Balance	Included	=	Included	Includable	Shortfall		Amount

COLUMN DEFINITIONS:

- A. Total Balance represents the total participant account balance as of the date shown plus the cumulative total of any distributions made from the account plus any forfeitures.
- B. Vested Balance represents the vested participant account balance as of the date shown plus the cumulative total of any distributions made from the account.
- C. Increase In Vested Balance represents the Vested Balance (B) as of the date shown minus the Vested Balance as of the end of the prior FICA reporting period.
- D. Unadjusted Amount Included represents the amount that has been (or will be) included for FICA in the current FICA reporting period, not including any adjustments attributable to prior periods. If the date shown is earlier than the date in column (G), then this value represents an estimate under the FICA Estimation Method. See FICA METHODOLOGY NOTES below for details of the calculation methodology for each participant account.
- E. Adjustment For Prior Periods represents the FICA Estimated Method Shortfall (H) from the prior FICA reporting period and/or any other correction to amounts previously included for FICA.
- F. Adjusted Amount Included represents the Unadjusted Amount Included (D) plus the Adjustment For Prior Periods (E) and should equal the total that has been (or will be) included for FICA in the current FICA reporting period.
- G. Target Amount Includable represents the target amount includable for FICA as of the date shown and does not include any prior period adjustments.
- H. FICA Estimated Method Shortfall represents the Target Amount Includable (G) minus the Unadjusted Amount Included (D) and should be taken into account as an additional amount within within three months of the end of the current FICA reporting period under the FICA Estimated Method.
- I. Excess Interest Deferral represents any interest deemed 'unreasonable' on previously included/reported amounts.
- J. FICA Lag Method Additional Amount N/A

FICA METHODOLOGY NOTES:

- 1. No amounts have been included for this account for purposes of FICA / FUTA.
- 2. Includable amounts for this account assume that all contributions are 100% vested and have been reported immediately.
- 3. Includable amounts for this account are based upon the increase in vested account balance and may be reduced by a specified rate.
- 4. Includable amounts for this account are estimates based on levelized earnings over the reporting period.
- 5. Includable amounts for this account are estimates based on levelized earnings over the reporting period if less than 100% vested.
Includable amounts for this account are estimates based on immediate reporting of contributions starting in period following attainment of 100% vesting.

NOTES:

- 1. If this plan has not been administered by The Pangburn Group from inception, these calcs may be based on a composite first period with/without interest from the prior TPA.