

EMPLOYER: Sample Client

PLAN: Executive Deferred Compensation Plan

REPORT: "Account Balance Plan" FICA / FUTA Reporting for Current Period

FOR THE PERIOD: 01/01/2018 to 12/31/2018

<u>Participant</u>	(a) 11/30/2018 Base Amount to Include	+	(b) Excess Interest Deferral	+	(c) FICA Lag Method Additional Amount	=	(d) 11/30/2018 Unadjusted Amount to Include	-	(e) Prior Period Adjustment	=	(f) 11/30/2018 Adjusted Amount to Include	+	(g) FICA Estimated Method Shortfall	=	(h) 12/31/2018 Adjusted Amount To Include
Doe, Jill	935.90		0.00		0.00		935.90		0.00		935.90		30.85		966.75
Johnson, Carl	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Johnson, Matt	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Jones, Bob	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Smith, John	2,182.90		0.00		0.00		2,182.90		0.00		2,182.90		1,858.62		4,041.52

COLUMN DEFINITIONS:

- (a) 11/30/2018 Base Amount to Include represents the amount (based on the balance as of 12/31/2018 and vested percentage as of 12/31/2018) that has been (or will be) included for FICA in the current FICA reporting period and reduced by any amounts overreported in the prior period. If columns (g) and (h) are displayed then this value represents an estimate under the FICA Estimation Method.
- (b) Excess Interest Deferral represents any interest deemed 'unreasonable' on previously included/reported amounts.
- (c) FICA Lag Method Additional Amount N/A
- (d) 11/30/2018 Unadjusted Amount to Include represents the target amount includable for FICA as of the date shown including any Excess Interest Deferral (b) and Lag Method Additional Amount (c).
- (e) Prior Period Adjustment represents any non-negative FICA Estimated Method Shortfall from the prior FICA reporting period and/or any other non-negative correction to amounts previously included for FICA. Generally this amount should have been included in a prior quarter.
- (f) 11/30/2018 Adjusted Amount to Include represents the 11/30/2018 Unadjusted Amount to Include (d) minus any Prior Period Adjustment (e).
- (g) FICA Estimated Method Shortfall represents any non-negative amounts that should be taken into account as an additional amount within three months of the end of the current FICA reporting period under the FICA Estimated Method.
- (h) 12/31/2018 Adjusted Amount to Include represents the 11/30/2018 Adjusted Amount to Include (f) plus any FICA Estimated Method Shortfall (g).

NOTES:

1. If The Pangburn Group has not provided recordkeeping services from inception, these calculations may be based on a composite first period with/without interest from the prior recordkeeper.

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