

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client

Nonqualified Defined Benefit (DB) Plan

For the Period: 01/01/2018 through 12/31/2018

Prepared
by

The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900
800.634.3287

June 21, 2019

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Preface and Disclaimers

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on The Pangburn Group's current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the plan sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors.

The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the plan sponsor (or third party sources) informing The Pangburn Group of changes in: (a) plan sponsor information; (b) bonus/commission programs; (c) plan and/or participant assumptions; (d) plan status; (e) plan sponsor and/or participant status; (f) participant information; or (g) any other material changes to the administration, documentation, or operation of the plan.

Important Note for Non-Profit Organizations:

In accordance with the Tax Cuts and Jobs Act, compensation paid to "covered employees" in excess of \$1 million is subject to a 21% excise tax on tax exempt employers. "Covered employees" include the five highest paid employees in the current year and any individual who was a covered employee in any preceeding tax year after 12/31/2016, including a covered employee's beneficiary. Plan sponsors should evaluate their total compensation packages to determine the impact of the Act on their compensation practices. Consult your tax advisors and/or accountants for more information.

Important Note for Public Companies:

The Tax Cuts and Jobs Act modified Section 162(m), which limits the ability of public companies to deduct compensation in excess of \$1 million to certain "covered employees." Covered employees now consist of the CEO, CFO, and the 3 most highly paid officers. Anyone considered a covered employee for any tax year after 2016 will be considered a covered employee in all future years, including a covered employee's beneficiary. Performance-based compensation is no longer exempt from the consideration of excess compensation. Plan benefits paid to covered employees currently or in the future, when combined with other compensation in the year of payment, may generate a non-deductible expense. Limited protection from this law may exist for "grandfathered" compensation arrangements. Consult your tax advisors and/or accountants for more information.

The Pangburn Group is not a law firm or accounting firm and does not function as a broker-dealer or investment advisor. Consequently, no portion of the information provided herein should be interpreted as legal, actuarial, accounting, tax or investment advice. Receipts of this information should consult professional advisors for legal, actuarial, accounting, tax or investment advice, as applicable, before taking any action based on this information.

EMPLOYER: Sample Client
REPORT: Suggested General Ledger Accounting Entries
FOR THE PERIOD: 01/01/2018 through 12/31/2018
CALCULATION METHOD: ASC 710 - Level Service

	(1)		
DEFERRED COMPENSATION EXPENSE		117,134	
CASH BENEFITS PAID			0
DEFERRED COMPENSATION LIABILITY			117,134

NOTE: The above CASH BENEFITS PAID entry (if applicable) represents the cumulative results of all cash benefits paid during the current period.

	(2)		
DEFERRED TAX ASSET		0	
DEFERRED TAX EXPENSE			0

NOTE: The above entry is used to reduce the income tax expense due to the timing differences arising from the non-deductibility of the deferred compensation accrual.

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
(b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.
- (2) (a) Prior to benefit payout, adjust any deferred tax asset and/or expense account due to any temporary differences that will result in amounts being tax deductible in future years. Re-adjust the accounts upon actual payout of benefits.
(b) If utilizing ASC 715, adjust Other Comprehensive Income for the net tax effects of posting changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

[Deferred Tax Asset, Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client
 REPORT: Participant Accrual and/or Benefit Payment Schedule
 FOR THE PERIOD: 01/01/2018 through 12/31/2018
 CALCULATION METHOD: ASC 710 - Level Service Cost

		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)
	Discount Rate*	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense
Participant, A	5.00	0	37,411	0	37,411	0	0	0
Participant, B	5.00	0	57,511	0	57,511	0	0	0
Participant, C	5.00	0	22,212	0	22,212	0	0	0
Total @ 12/31/2018:		0	117,134	0	117,134	0	0	0

* The rate displayed represents the Effective Annual Rate.

[Deferred Tax Asset , Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 710 - Level Service

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	28,148	0	28,148	0	0	0	28,148
01/01/2013	12/31/2013	0	28,668	0	28,668	0	0	0	56,815
01/01/2014	12/31/2014	0	29,165	0	29,165	0	0	0	85,981
01/01/2015	12/31/2015	0	32,931	0	32,931	0	0	0	118,912
01/01/2016	12/31/2016	0	35,172	0	35,172	0	0	0	154,083
01/01/2017	12/31/2017	0	36,391	0	36,391	0	0	0	190,474
01/01/2018	12/31/2018	0	37,411	0	37,411	0	0	0	227,885
01/01/2019	12/31/2019	0	39,282	0	39,282	0	0	0	267,167
01/01/2020	12/31/2020	0	41,246	0	41,246	0	0	0	308,412
01/01/2021	12/31/2021	0	43,308	0	43,308	0	0	0	351,720
01/01/2022	12/31/2022	0	45,473	0	45,473	0	0	0	397,194
01/01/2023	12/31/2023	0	47,747	0	47,747	0	0	0	444,941
01/01/2024	12/31/2024	0	50,134	0	50,134	0	0	0	495,075
01/01/2025	12/31/2025	0	52,641	0	52,641	0	0	0	547,716
01/01/2026	12/31/2026	0	55,273	0	55,273	0	0	0	602,989
01/01/2027	12/31/2027	0	58,037	0	58,037	0	0	0	661,026
01/01/2028	12/31/2028	0	60,939	0	60,939	0	0	0	721,964
01/01/2029	12/31/2029	0	63,986	0	63,986	0	0	0	785,950
01/01/2030	12/31/2030	0	67,185	0	67,185	0	0	0	853,135
01/01/2031	12/31/2031	0	70,544	0	70,544	0	0	0	923,679
01/01/2032	12/31/2032	927,589	3,910	0	(923,679)	0	0	0	0
Total:		927,589	927,589	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 710 - Level Service

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	44,646	0	44,646	0	0	0	44,646
01/01/2013	12/31/2013	0	45,446	0	45,446	0	0	0	90,092
01/01/2014	12/31/2014	0	46,181	0	46,181	0	0	0	136,273
01/01/2015	12/31/2015	0	51,444	0	51,444	0	0	0	187,716
01/01/2016	12/31/2016	0	53,062	0	53,062	0	0	0	240,778
01/01/2017	12/31/2017	0	56,288	0	56,288	0	0	0	297,066
01/01/2018	12/31/2018	0	57,511	0	57,511	0	0	0	354,576
01/01/2019	12/31/2019	0	60,386	0	60,386	0	0	0	414,963
01/01/2020	12/31/2020	0	63,406	0	63,406	0	0	0	478,368
01/01/2021	12/31/2021	0	66,576	0	66,576	0	0	0	544,944
01/01/2022	12/31/2022	0	69,905	0	69,905	0	0	0	614,849
01/01/2023	12/31/2023	0	73,400	0	73,400	0	0	0	688,248
01/01/2024	12/31/2024	0	77,070	0	77,070	0	0	0	765,318
01/01/2025	12/31/2025	0	80,923	0	80,923	0	0	0	846,242
01/01/2026	12/31/2026	0	84,969	0	84,969	0	0	0	931,211
01/01/2027	12/31/2027	935,192	3,981	0	(931,211)	0	0	0	0
Total:		935,192	935,192	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 - Level Service

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	16,945	0	16,945	0	0	0	16,945
01/01/2013	12/31/2013	0	17,266	0	17,266	0	0	0	34,211
01/01/2014	12/31/2014	0	17,584	0	17,584	0	0	0	51,795
01/01/2015	12/31/2015	0	18,945	0	18,945	0	0	0	70,740
01/01/2016	12/31/2016	0	20,033	0	20,033	0	0	0	90,773
01/01/2017	12/31/2017	0	20,706	0	20,706	0	0	0	111,479
01/01/2018	12/31/2018	0	22,212	0	22,212	0	0	0	133,692
01/01/2019	12/31/2019	0	23,323	0	23,323	0	0	0	157,015
01/01/2020	12/31/2020	0	24,489	0	24,489	0	0	0	181,504
01/01/2021	12/31/2021	0	25,714	0	25,714	0	0	0	207,217
01/01/2022	12/31/2022	0	26,999	0	26,999	0	0	0	234,216
01/01/2023	12/31/2023	0	28,349	0	28,349	0	0	0	262,566
01/01/2024	12/31/2024	0	29,767	0	29,767	0	0	0	292,332
01/01/2025	12/31/2025	0	31,255	0	31,255	0	0	0	323,587
01/01/2026	12/31/2026	0	32,818	0	32,818	0	0	0	356,405
01/01/2027	12/31/2027	0	34,459	0	34,459	0	0	0	390,864
01/01/2028	12/31/2028	0	36,182	0	36,182	0	0	0	427,045
01/01/2029	12/31/2029	0	37,991	0	37,991	0	0	0	465,036
01/01/2030	12/31/2030	0	39,890	0	39,890	0	0	0	504,926
01/01/2031	12/31/2031	0	41,885	0	41,885	0	0	0	546,810
01/01/2032	12/31/2032	0	43,979	0	43,979	0	0	0	590,789
01/01/2033	12/31/2033	0	46,178	0	46,178	0	0	0	636,967
01/01/2034	12/31/2034	0	48,487	0	48,487	0	0	0	685,454
01/01/2035	12/31/2035	0	50,911	0	50,911	0	0	0	736,365
01/01/2036	12/31/2036	0	53,457	0	53,457	0	0	0	789,822
01/01/2037	12/31/2037	0	56,129	0	56,129	0	0	0	845,951
01/01/2038	12/31/2038	0	58,936	0	58,936	0	0	0	904,887
01/01/2039	12/31/2039	0	61,883	0	61,883	0	0	0	966,770
01/01/2040	12/31/2040	0	64,977	0	64,977	0	0	0	1,031,746
01/01/2041	12/31/2041	0	68,226	0	68,226	0	0	0	1,099,972
01/01/2042	12/31/2042	1,104,584	4,612	0	(1,099,972)	0	0	0	0
Total:		1,104,584	1,104,584	0	0	0	0	0	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 - Level Service

Period	(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)		
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	89,738	0	89,738	0	0	0	89,738
01/01/2013	12/31/2013	0	91,380	0	91,380	0	0	0	181,118
01/01/2014	12/31/2014	0	92,930	0	92,930	0	0	0	274,048
01/01/2015	12/31/2015	0	103,320	0	103,320	0	0	0	377,368
01/01/2016	12/31/2016	0	108,267	0	108,267	0	0	0	485,635
01/01/2017	12/31/2017	0	113,385	0	113,385	0	0	0	599,019
01/01/2018	12/31/2018	0	117,134	0	117,134	0	0	0	716,153
01/01/2019	12/31/2019	0	122,991	0	122,991	0	0	0	839,144
01/01/2020	12/31/2020	0	129,140	0	129,140	0	0	0	968,284
01/01/2021	12/31/2021	0	135,597	0	135,597	0	0	0	1,103,882
01/01/2022	12/31/2022	0	142,377	0	142,377	0	0	0	1,246,259
01/01/2023	12/31/2023	0	149,496	0	149,496	0	0	0	1,395,755
01/01/2024	12/31/2024	0	156,971	0	156,971	0	0	0	1,552,726
01/01/2025	12/31/2025	0	164,819	0	164,819	0	0	0	1,717,545
01/01/2026	12/31/2026	0	173,060	0	173,060	0	0	0	1,890,605
01/01/2027	12/31/2027	935,192	96,477	0	(838,716)	0	0	0	1,051,889
01/01/2028	12/31/2028	0	97,120	0	97,120	0	0	0	1,149,010
01/01/2029	12/31/2029	0	101,976	0	101,976	0	0	0	1,250,986
01/01/2030	12/31/2030	0	107,075	0	107,075	0	0	0	1,358,061
01/01/2031	12/31/2031	0	112,429	0	112,429	0	0	0	1,470,489
01/01/2032	12/31/2032	927,589	47,889	0	(879,700)	0	0	0	590,789
01/01/2033	12/31/2033	0	46,178	0	46,178	0	0	0	636,967
01/01/2034	12/31/2034	0	48,487	0	48,487	0	0	0	685,454
01/01/2035	12/31/2035	0	50,911	0	50,911	0	0	0	736,365
01/01/2036	12/31/2036	0	53,457	0	53,457	0	0	0	789,822
01/01/2037	12/31/2037	0	56,129	0	56,129	0	0	0	845,951
01/01/2038	12/31/2038	0	58,936	0	58,936	0	0	0	904,887
01/01/2039	12/31/2039	0	61,883	0	61,883	0	0	0	966,770
01/01/2040	12/31/2040	0	64,977	0	64,977	0	0	0	1,031,746
01/01/2041	12/31/2041	0	68,226	0	68,226	0	0	0	1,099,972
01/01/2042	12/31/2042	1,104,584	4,612	0	(1,099,972)	0	0	0	0

Total:	2,967,366	2,967,366	0	0	0	0	0	0	
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EMPLOYER: Sample Client
REPORT: Plan Design Assumptions
FOR THE PERIOD: 01/01/2018 through 12/31/2018

Address:

Business Type: Tax Exempt Corporation

Plan Name: Nonqualified Defined Benefit (DB) Plan

Date Established: January 01, 2012

Employer Tax Rate: 0.00%

Accrual Method(s): ASC 710 - Level Service Cost

Discount Rate*: 5.00%

Mortality Table: None

Prepared By: The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900

* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Participant Benefit Assumptions and Projections as of 12/31/18

	Salary Assumptions				Bonus Assumptions				Final Average Compensation	Target Benefit Percent	Target Annual Benefit	Qualified DB Plan	Offsets		Projected Annual Benefit	Vested Percent
	Current Salary	Annual Scale	Years To Average	Final Avg Salary	Current Bonus	Annual Scale	Years To Average	Final Avg Bonus					Social Security	N/A		
Participant, A	118,500	3.00	1	174,021					50.00	87,011	0	0	0	87,011	0.00	
Participant, B	138,500	3.00	1	175,448					50.00	87,724	0	0	0	87,724	0.00	
Participant, C	105,000	3.00	1	207,227					50.00	103,613	0	0	0	103,613	0.00	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>	<u>Date Of First Payment</u>
Participant, A	01/01/1967	01/01/2005	01/01/2012	01/01/2012	01/01/2032	01/01/2032	65	02/01/2032
Participant, B	01/01/1962	01/01/2000	01/01/2012	01/01/2012	01/01/2027	01/01/2027	65	02/01/2027
Participant, C	01/01/1977	01/01/2011	01/01/2012	01/01/2012	01/01/2042	01/01/2042	65	02/01/2042

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2018 through 12/31/2018

No events in the current period.

EMPLOYER: Sample Client
 PLAN: Nonqualified Defined Benefit (DB) Plan
 REPORT: Summary of Plan Retirement Benefits

	Assumptions			Amount	Post-Retirement Benefits		Total *
	Final Salary	Final Bonus	SS Offset		Frequency	Periods	
Participant, A	174,021.25	0.00	0.00	927,589.13	Lump Sum	1	927,589.13
Participant, B	175,447.66	0.00	0.00	935,192.36	Lump Sum	1	935,192.36
Participant, C	207,226.58	0.00	0.00	1,104,584.26	Lump Sum	1	1,104,584.26
Total :							2,967,365.75

* Total reflects cost of living increases, tiered benefits, and/or percentage survivor benefits, if applicable.

** The expected number of payments based on the calculated life expectancy and the number of guaranteed payments (if applicable).

*** The number of guaranteed payments.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

Period From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	Deferred Tax Asset	Deferred Tax Expense	Present Value of Remaining Obligation	Accrued Liability
Participant, A									
01/01/2012	12/31/2012	45	0	28,148	0	0	0	368,353	28,148
01/01/2013	12/31/2013	46	0	27,260	1,407	0	0	375,506	56,815
01/01/2014	12/31/2014	47	0	26,325	2,841	0	0	382,797	85,981
01/01/2015	12/31/2015	48	0	28,632	4,299	0	0	429,253	118,912
01/01/2016	12/31/2016	49	0	29,226	5,946	0	0	457,478	154,083
01/01/2017	12/31/2017	50	0	28,687	7,704	0	0	474,472	190,474
01/01/2018	12/31/2018	51	0	27,887	9,524	0	0	489,886	227,885
01/01/2019	12/31/2019	52	0	27,887	11,394	0	0	514,380	267,167
01/01/2020	12/31/2020	53	0	27,887	13,358	0	0	540,099	308,412
01/01/2021	12/31/2021	54	0	27,887	15,421	0	0	567,104	351,720
01/01/2022	12/31/2022	55	0	27,887	17,586	0	0	595,460	397,194
01/01/2023	12/31/2023	56	0	27,887	19,860	0	0	625,233	444,941
01/01/2024	12/31/2024	57	0	27,887	22,247	0	0	656,494	495,075
01/01/2025	12/31/2025	58	0	27,887	24,754	0	0	689,319	547,716
01/01/2026	12/31/2026	59	0	27,887	27,386	0	0	723,785	602,989
01/01/2027	12/31/2027	60	0	27,887	30,149	0	0	759,974	661,026
01/01/2028	12/31/2028	61	0	27,887	33,051	0	0	797,973	721,964
01/01/2029	12/31/2029	62	0	27,887	36,098	0	0	837,871	785,950
01/01/2030	12/31/2030	63	0	27,887	39,297	0	0	879,765	853,135
01/01/2031	12/31/2031	64	0	27,887	42,657	0	0	923,753	923,679
01/01/2032	12/31/2032	65	927,589	75	3,836	0	0	0	0
Total:			927,589	558,774	368,815	0	0		

Present Value of Remaining Obligation at Retirement: 923,876.81

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Participant, B									
01/01/2012	12/31/2012	50	0	44,646	0	0	0	486,638	44,646
01/01/2013	12/31/2013	51	0	43,214	2,232	0	0	496,087	90,092
01/01/2014	12/31/2014	52	0	41,676	4,505	0	0	505,720	136,273
01/01/2015	12/31/2015	53	0	44,630	6,814	0	0	558,501	187,716
01/01/2016	12/31/2016	54	0	43,676	9,386	0	0	578,105	240,778
01/01/2017	12/31/2017	55	0	44,249	12,039	0	0	611,654	297,066
01/01/2018	12/31/2018	56	0	42,657	14,853	0	0	630,357	354,576
01/01/2019	12/31/2019	57	0	42,657	17,729	0	0	661,875	414,963
01/01/2020	12/31/2020	58	0	42,657	20,748	0	0	694,969	478,368
01/01/2021	12/31/2021	59	0	42,657	23,918	0	0	729,718	544,944
01/01/2022	12/31/2022	60	0	42,657	27,247	0	0	766,203	614,849
01/01/2023	12/31/2023	61	0	42,657	30,742	0	0	804,514	688,248
01/01/2024	12/31/2024	62	0	42,657	34,412	0	0	844,739	765,318
01/01/2025	12/31/2025	63	0	42,657	38,266	0	0	886,976	846,242
01/01/2026	12/31/2026	64	0	42,657	42,312	0	0	931,325	931,211
01/01/2027	12/31/2027	65	935,192	115	3,867	0	0	0	0
Total:			935,192	646,122	289,071	0	0		

Present Value of Remaining Obligation at Retirement: 931,449.61

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u>		<u>Age</u>	<u>Cash</u>	<u>Service</u>	<u>Interest</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	<u>Accrued</u>
<u>From</u>	<u>To</u>		<u>Benefits</u>	<u>Cost</u>	<u>Cost</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Liability</u>
			<u>Paid</u>			<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	
								<u>Obligation</u>	
Participant, C									
01/01/2012	12/31/2012	35	0	16,945	0	0	0	273,518	16,945
01/01/2013	12/31/2013	36	0	16,419	847	0	0	278,829	34,211
01/01/2014	12/31/2014	37	0	15,874	1,711	0	0	284,243	51,795
01/01/2015	12/31/2015	38	0	16,355	2,590	0	0	305,861	70,740
01/01/2016	12/31/2016	39	0	16,496	3,537	0	0	323,287	90,773
01/01/2017	12/31/2017	40	0	16,168	4,539	0	0	334,583	111,479
01/01/2018	12/31/2018	41	0	16,638	5,574	0	0	358,134	133,692
01/01/2019	12/31/2019	42	0	16,638	6,685	0	0	376,041	157,015
01/01/2020	12/31/2020	43	0	16,638	7,851	0	0	394,843	181,504
01/01/2021	12/31/2021	44	0	16,638	9,075	0	0	414,585	207,217
01/01/2022	12/31/2022	45	0	16,638	10,361	0	0	435,314	234,216
01/01/2023	12/31/2023	46	0	16,638	11,711	0	0	457,080	262,566
01/01/2024	12/31/2024	47	0	16,638	13,128	0	0	479,934	292,332
01/01/2025	12/31/2025	48	0	16,638	14,617	0	0	503,930	323,587
01/01/2026	12/31/2026	49	0	16,638	16,179	0	0	529,127	356,405
01/01/2027	12/31/2027	50	0	16,638	17,820	0	0	555,583	390,864
01/01/2028	12/31/2028	51	0	16,638	19,543	0	0	583,362	427,045
01/01/2029	12/31/2029	52	0	16,638	21,352	0	0	612,530	465,036
01/01/2030	12/31/2030	53	0	16,638	23,252	0	0	643,157	504,926
01/01/2031	12/31/2031	54	0	16,638	25,246	0	0	675,315	546,810
01/01/2032	12/31/2032	55	0	16,638	27,341	0	0	709,080	590,789
01/01/2033	12/31/2033	56	0	16,638	29,539	0	0	744,534	636,967
01/01/2034	12/31/2034	57	0	16,638	31,848	0	0	781,761	685,454
01/01/2035	12/31/2035	58	0	16,638	34,273	0	0	820,849	736,365
01/01/2036	12/31/2036	59	0	16,638	36,818	0	0	861,892	789,822
01/01/2037	12/31/2037	60	0	16,638	39,491	0	0	904,986	845,951
01/01/2038	12/31/2038	61	0	16,638	42,298	0	0	950,236	904,887
01/01/2039	12/31/2039	62	0	16,638	45,244	0	0	997,747	966,770
01/01/2040	12/31/2040	63	0	16,638	48,338	0	0	1,047,635	1,031,746
01/01/2041	12/31/2041	64	0	16,638	51,587	0	0	1,100,017	1,099,972
01/01/2042	12/31/2042	65	1,104,584	45	4,568	0	0	0	0
Total:			1,104,584	497,621	606,963	0	0		

Present Value of Remaining Obligation at Retirement: 1,100,163.58

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 - Level Service Cost

Period From	To	Cash Benefits Paid	Service Cost	Interest Cost	Deferred Tax Asset	Deferred Tax Expense	Present Value of Remaining Obligation	Accrued Liability
01/01/2012	12/31/2012	0	89,738	0	0	0	1,128,509	89,738
01/01/2013	12/31/2013	0	86,893	4,487	0	0	1,150,422	181,118
01/01/2014	12/31/2014	0	83,874	9,056	0	0	1,172,760	274,048
01/01/2015	12/31/2015	0	89,617	13,702	0	0	1,293,615	377,368
01/01/2016	12/31/2016	0	89,399	18,868	0	0	1,358,870	485,635
01/01/2017	12/31/2017	0	89,103	24,282	0	0	1,420,709	599,019
01/01/2018	12/31/2018	0	87,183	29,951	0	0	1,478,377	716,153
01/01/2019	12/31/2019	0	87,183	35,808	0	0	1,552,296	839,144
01/01/2020	12/31/2020	0	87,183	41,957	0	0	1,629,911	968,284
01/01/2021	12/31/2021	0	87,183	48,414	0	0	1,711,407	1,103,882
01/01/2022	12/31/2022	0	87,183	55,194	0	0	1,796,977	1,246,259
01/01/2023	12/31/2023	0	87,183	62,313	0	0	1,886,826	1,395,755
01/01/2024	12/31/2024	0	87,183	69,788	0	0	1,981,167	1,552,726
01/01/2025	12/31/2025	0	87,183	77,636	0	0	2,080,225	1,717,545
01/01/2026	12/31/2026	0	87,183	85,877	0	0	2,184,237	1,890,605
01/01/2027	12/31/2027	935,192	44,640	51,836	0	0	1,315,557	1,051,889
01/01/2028	12/31/2028	0	44,526	52,594	0	0	1,381,335	1,149,010
01/01/2029	12/31/2029	0	44,526	57,450	0	0	1,450,402	1,250,986
01/01/2030	12/31/2030	0	44,526	62,549	0	0	1,522,922	1,358,061
01/01/2031	12/31/2031	0	44,526	67,903	0	0	1,599,068	1,470,489
01/01/2032	12/31/2032	927,589	16,713	31,176	0	0	709,080	590,789
01/01/2033	12/31/2033	0	16,638	29,539	0	0	744,534	636,967
01/01/2034	12/31/2034	0	16,638	31,848	0	0	781,761	685,454
01/01/2035	12/31/2035	0	16,638	34,273	0	0	820,849	736,365
01/01/2036	12/31/2036	0	16,638	36,818	0	0	861,892	789,822
01/01/2037	12/31/2037	0	16,638	39,491	0	0	904,986	845,951
01/01/2038	12/31/2038	0	16,638	42,298	0	0	950,236	904,887
01/01/2039	12/31/2039	0	16,638	45,244	0	0	997,747	966,770
01/01/2040	12/31/2040	0	16,638	48,338	0	0	1,047,635	1,031,746
01/01/2041	12/31/2041	0	16,638	51,587	0	0	1,100,017	1,099,972
01/01/2042	12/31/2042	1,104,584	45	4,568	0	0	0	0
Total:		2,967,366	1,702,517	1,264,849	0	0		

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Accrued Liabilities

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Participant Name</u>	<u>Present Value of Remaining Obligation</u>	<u>Accrued Liability</u>
Participant, A	489,886	227,885
Participant, B	630,357	354,576
Participant, C	358,134	133,692
Total @ 12/31/2018:	1,478,377	716,153

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 - Level Service Cost

Period From	To	Cash Benefits Paid	Deferred Compensation Expense (-)	Income Tax Savings (=)	Net Effect On Earnings
01/01/2012	12/31/2012	0	89,738	0	(89,738)
01/01/2013	12/31/2013	0	91,380	0	(91,380)
01/01/2014	12/31/2014	0	92,930	0	(92,930)
01/01/2015	12/31/2015	0	103,320	0	(103,320)
01/01/2016	12/31/2016	0	108,267	0	(108,267)
01/01/2017	12/31/2017	0	113,385	0	(113,385)
01/01/2018	12/31/2018	0	117,134	0	(117,134)
01/01/2019	12/31/2019	0	122,991	0	(122,991)
01/01/2020	12/31/2020	0	129,140	0	(129,140)
01/01/2021	12/31/2021	0	135,597	0	(135,597)
01/01/2022	12/31/2022	0	142,377	0	(142,377)
01/01/2023	12/31/2023	0	149,496	0	(149,496)
01/01/2024	12/31/2024	0	156,971	0	(156,971)
01/01/2025	12/31/2025	0	164,819	0	(164,819)
01/01/2026	12/31/2026	0	173,060	0	(173,060)
01/01/2027	12/31/2027	935,192	96,477	0	(96,477)
01/01/2028	12/31/2028	0	97,120	0	(97,120)
01/01/2029	12/31/2029	0	101,976	0	(101,976)
01/01/2030	12/31/2030	0	107,075	0	(107,075)
01/01/2031	12/31/2031	0	112,429	0	(112,429)
01/01/2032	12/31/2032	927,589	47,889	0	(47,889)
01/01/2033	12/31/2033	0	46,178	0	(46,178)
01/01/2034	12/31/2034	0	48,487	0	(48,487)
01/01/2035	12/31/2035	0	50,911	0	(50,911)
01/01/2036	12/31/2036	0	53,457	0	(53,457)
01/01/2037	12/31/2037	0	56,129	0	(56,129)
01/01/2038	12/31/2038	0	58,936	0	(58,936)
01/01/2039	12/31/2039	0	61,883	0	(61,883)
01/01/2040	12/31/2040	0	64,977	0	(64,977)
01/01/2041	12/31/2041	0	68,226	0	(68,226)
01/01/2042	12/31/2042	1,104,584	4,612	0	(4,612)
Total:		2,967,366	2,967,366	0	(2,967,366)

Income Tax Savings (only applicable to Regular 'C' Corporations):
Pre-Retirement = Deferred Tax Expense
Post-Retirement = Tax Saved On "Interest Expense" Only