

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client

Nonqualified Defined Benefit (DB) Plan

For the Period: 01/01/2018 through 12/31/2018

Prepared
by

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Preface and Disclaimers

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on The Pangburn Group's current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the plan sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors.

The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the plan sponsor (or third party sources) informing The Pangburn Group of changes in: (a) plan sponsor information; (b) bonus/commission programs; (c) plan and/or participant assumptions; (d) plan status; (e) plan sponsor and/or participant status; (f) participant information; or (g) any other material changes to the administration, documentation, or operation of the plan.

Important Note for Non-Profit Organizations:

In accordance with the Tax Cuts and Jobs Act, compensation paid to "covered employees" in excess of \$1 million is subject to a 21% excise tax on tax exempt employers. "Covered employees" include the five highest paid employees in the current year and any individual who was a covered employee in any preceeding tax year after 12/31/2016, including a covered employee's beneficiary. Plan sponsors should evaluate their total compensation packages to determine the impact of the Act on their compensation practices. Consult your tax advisors and/or accountants for more information.

Important Note for Public Companies:

The Tax Cuts and Jobs Act modified Section 162(m), which limits the ability of public companies to deduct compensation in excess of \$1 million to certain "covered employees." Covered employees now consist of the CEO, CFO, and the 3 most highly paid officers. Anyone considered a covered employee for any tax year after 2016 will be considered a covered employee in all future years, including a covered employee's beneficiary. Performance-based compensation is no longer exempt from the consideration of excess compensation. Plan benefits paid to covered employees currently or in the future, when combined with other compensation in the year of payment, may generate a non-deductible expense. Limited protection from this law may exist for "grandfathered" compensation arrangements. Consult your tax advisors and/or accountants for more information.

The Pangburn Group is not a law firm or accounting firm and does not function as a broker-dealer or investment advisor. Consequently, no portion of the information provided herein should be interpreted as legal, actuarial, accounting, tax or investment advice. Receipts of this information should consult professional advisors for legal, actuarial, accounting, tax or investment advice, as applicable, before taking any action based on this information.

EMPLOYER: Sample Client
REPORT: Suggested General Ledger Accounting Entries
FOR THE PERIOD: 01/01/2018 through 12/31/2018
CALCULATION METHOD: ASC 715 - Projected Unit Credit

	(1)		
NET PERIODIC PENSION COST: SERVICE COST		53,038	
NET PERIODIC PENSION COST: OTHER COMPONENTS		49,284	
OTHER COMPREHENSIVE INCOME		(24,078)	
CASH BENEFITS PAID			0
DEFERRED COMPENSATION LIABILITY			78,244

NOTE: The above CASH BENEFITS PAID entry (if applicable) represents the cumulative results of all cash benefits paid during the current period.

	(2)		
DEFERRED TAX ASSET		16,431	
DEFERRED TAX EXPENSE			21,488
DEFERRED TAX BENEFIT (OTHER COMPREHENSIVE INCOME)			(5,056)

NOTE: The above entry is used to reduce the income tax expense due to the timing differences arising from the non-deductibility of the deferred compensation accrual.

DEFERRED TAX ASSET (Adjustment)		(135,223)	
DEFERRED TAX EXPENSE (Adjustment)			(92,968)
DEFERRED TAX BENEFIT (OTHER COMPREHENSIVE INCOME) (Adjustment)			(42,255)

On February 14, 2018, FASB released Accounting Standards Update No. 2018-02-Income Statement-Reporting Comprehensive Income (Topic 220)-Reclassification of Certain Tax Effects from Accumulated Other Comprehensive Income.

A plan sponsor may elect to reclassify the income tax effects of the Tax Cuts and Jobs Act (in particular deferred tax accounting) on items within accumulated other comprehensive income to retained earnings. If an entity does not elect to reclassify the income tax effects of the Tax Cuts and Jobs Act, it shall provide the disclosures in paragraph 220-10-50-3.

These reports illustrate the marginal effect on deferred taxes via the adjusting entry above. Consult with accounting and/or tax professionals regarding an applicable disclosure(s).

EMPLOYER: Sample Client

REPORT: Suggested General Ledger Accounting Entries

FOR THE PERIOD: 01/01/2018 through 12/31/2018

CALCULATION METHOD: ASC 715 - Projected Unit Credit

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
(b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.
- (2) (a) Prior to benefit payout, adjust any deferred tax asset and/or expense account due to any temporary differences that will result in amounts being tax deductible in future years. Re-adjust the accounts upon actual payout of benefits.
(b) If utilizing ASC 715, adjust Other Comprehensive Income for the net tax effects of posting changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

[Deferred Tax Asset, Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

On March 10, 2017, the FASB issued Accounting Standards Update 2017-07 (Compensation - Retirement Benefits (Topic ASC 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost) relating to the presentation of net periodic pension and net periodic postretirement benefit cost which requires the service cost component be presented with other employee compensation costs in operating income.

EMPLOYER: Sample Client

REPORT: Participant Accrual and/or Benefit Payment Schedule

FOR THE PERIOD: 01/01/2018 through 12/31/2018

CALCULATION METHOD: ASC 715 - Projected Unit Credit

	(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
	Discount	Cash	Net Periodic	Other	Deferred	Deferred	Deferred	Deferred
	Rate*	Benefits	Pension	Comprehensive	Compensation	Tax	Tax	Tax
		<u>Paid</u>	<u>Cost</u>	<u>Income</u>	<u>Liability</u>	<u>Asset</u>	<u>Benefit</u>	<u>Expense</u>
Participant, A	5.00	0	33,757	(8,194)	25,563	(38,033)	(14,772)	(23,261)
Participant, B	5.00	0	52,830	(17,018)	35,812	(69,948)	(31,785)	(38,163)
Participant, C	5.00	0	15,736	1,133	16,869	(10,811)	(755)	(10,056)
Total @ 12/31/2018:		0	102,322	(24,078)	78,244	(118,791)	(47,311)	(71,480)

* The rate displayed represents the Effective Annual Rate.

[Deferred Tax Asset , Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	22,385	86,745	109,131	43,652	34,698	8,954	109,131
01/01/2013	12/31/2013	0	23,401	(7,376)	16,025	6,410	(2,950)	9,360	125,156
01/01/2014	12/31/2014	0	24,287	(7,681)	16,606	6,643	(3,072)	9,715	141,762
01/01/2015	12/31/2015	0	27,307	5,794	33,101	13,240	2,318	10,923	174,863
01/01/2016	12/31/2016	0	30,202	(1,762)	28,440	11,376	(705)	12,081	203,303
01/01/2017	12/31/2017	0	32,155	(7,032)	25,123	10,049	(2,813)	12,862	228,426
01/01/2018	12/31/2018	0	33,757	(8,194)	25,563	(38,033)	(14,772)	(23,261)	253,989
01/01/2019	12/31/2019	0	35,873	(4,124)	31,749	6,667	(866)	7,533	285,738
01/01/2020	12/31/2020	0	38,413	(4,124)	34,289	7,201	(866)	8,067	320,026
01/01/2021	12/31/2021	0	41,127	(4,124)	37,003	7,771	(866)	8,637	357,030
01/01/2022	12/31/2022	0	44,028	(4,124)	39,903	8,380	(866)	9,246	396,933
01/01/2023	12/31/2023	0	47,125	(4,124)	43,001	9,030	(866)	9,896	439,934
01/01/2024	12/31/2024	0	50,433	(4,124)	46,309	9,725	(866)	10,591	486,243
01/01/2025	12/31/2025	0	53,964	(4,124)	49,840	10,466	(866)	11,332	536,083
01/01/2026	12/31/2026	0	57,732	(4,124)	53,608	11,258	(866)	12,124	589,691
01/01/2027	12/31/2027	0	61,777	(4,148)	57,629	12,102	(871)	12,973	647,320
01/01/2028	12/31/2028	0	66,066	(4,148)	61,918	13,003	(871)	13,874	709,237
01/01/2029	12/31/2029	0	70,639	(4,148)	66,491	13,963	(871)	14,834	775,728
01/01/2030	12/31/2030	0	75,515	(4,148)	71,367	14,987	(871)	15,858	847,095
01/01/2031	12/31/2031	0	80,713	(4,148)	76,564	16,079	(871)	16,950	923,660
01/01/2032	12/31/2032	79,760	48,468	(4,173)	(35,464)	(7,447)	(876)	(6,571)	888,195
01/01/2033	12/31/2033	87,011	44,843	(2,781)	(44,949)	(9,439)	(584)	(8,855)	843,246
01/01/2034	12/31/2034	87,011	39,790	24	(47,197)	(9,911)	5	(9,916)	796,049
01/01/2035	12/31/2035	87,011	37,430	24	(49,557)	(10,407)	5	(10,412)	746,493
01/01/2036	12/31/2036	87,011	34,952	24	(52,034)	(10,927)	5	(10,932)	694,458
01/01/2037	12/31/2037	87,011	32,350	24	(54,636)	(11,474)	5	(11,479)	639,822
01/01/2038	12/31/2038	87,011	29,618	24	(57,368)	(12,047)	5	(12,052)	582,454
01/01/2039	12/31/2039	87,011	26,750	24	(60,236)	(12,650)	5	(12,655)	522,218
01/01/2040	12/31/2040	87,011	23,738	24	(63,248)	(13,282)	5	(13,287)	458,970
01/01/2041	12/31/2041	87,011	20,576	24	(66,411)	(13,946)	5	(13,951)	392,559
01/01/2042	12/31/2042	87,011	17,279	0	(69,731)	(14,644)	0	(14,644)	322,828
01/01/2043	12/31/2043	87,011	13,793	0	(73,218)	(15,376)	0	(15,376)	249,610
01/01/2044	12/31/2044	87,011	10,132	0	(76,879)	(16,144)	0	(16,144)	172,732
01/01/2045	12/31/2045	87,011	6,288	0	(80,722)	(16,952)	0	(16,952)	92,009
01/01/2046	12/31/2046	87,011	2,252	0	(84,759)	(17,799)	0	(17,799)	7,251
01/01/2047	12/31/2047	7,251	0	0	(7,251)	(1,523)	0	(1,523)	0
Total:		1,305,159	1,305,159	0	0	0	0	0	0

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	37,825	196,458	234,283	93,713	78,583	15,130	234,283
01/01/2013	12/31/2013	0	39,250	(16,329)	22,921	9,168	(6,532)	15,700	257,204
01/01/2014	12/31/2014	0	40,372	(16,650)	23,723	9,489	(6,660)	16,149	280,927
01/01/2015	12/31/2015	0	44,214	5,789	50,003	20,001	2,316	17,686	330,930
01/01/2016	12/31/2016	0	47,301	(14,276)	33,025	13,210	(5,710)	18,920	363,955
01/01/2017	12/31/2017	0	50,287	(6,515)	43,773	17,509	(2,606)	20,115	407,728
01/01/2018	12/31/2018	0	52,830	(17,018)	35,812	(69,948)	(31,785)	(38,163)	443,540
01/01/2019	12/31/2019	0	55,651	(8,962)	46,688	9,805	(1,882)	11,687	490,228
01/01/2020	12/31/2020	0	59,211	(8,962)	50,248	10,552	(1,882)	12,434	540,477
01/01/2021	12/31/2021	0	63,010	(8,962)	54,048	11,350	(1,882)	13,232	594,524
01/01/2022	12/31/2022	0	67,063	(8,962)	58,101	12,201	(1,882)	14,083	652,626
01/01/2023	12/31/2023	0	71,387	(8,962)	62,425	13,109	(1,882)	14,991	715,051
01/01/2024	12/31/2024	0	75,998	(8,962)	67,036	14,078	(1,882)	15,960	782,087
01/01/2025	12/31/2025	0	80,914	(8,962)	71,952	15,110	(1,882)	16,992	854,039
01/01/2026	12/31/2026	0	86,154	(8,962)	77,192	16,210	(1,882)	18,092	931,231
01/01/2027	12/31/2027	80,414	53,802	(9,143)	(35,755)	(7,509)	(1,920)	(5,588)	895,476
01/01/2028	12/31/2028	87,724	51,549	(9,143)	(45,318)	(9,517)	(1,920)	(7,597)	850,158
01/01/2029	12/31/2029	87,724	49,283	(9,143)	(47,584)	(9,993)	(1,920)	(8,072)	802,574
01/01/2030	12/31/2030	87,724	46,904	(9,143)	(49,963)	(10,492)	(1,920)	(8,572)	752,612
01/01/2031	12/31/2031	87,724	44,406	(9,143)	(52,461)	(11,017)	(1,920)	(9,097)	700,151
01/01/2032	12/31/2032	87,724	41,964	(9,324)	(55,084)	(11,568)	(1,958)	(9,610)	645,067
01/01/2033	12/31/2033	87,724	36,059	(6,173)	(57,838)	(12,146)	(1,296)	(10,850)	587,228
01/01/2034	12/31/2034	87,724	26,813	181	(60,730)	(12,753)	38	(12,791)	526,498
01/01/2035	12/31/2035	87,724	23,776	181	(63,767)	(13,391)	38	(13,429)	462,732
01/01/2036	12/31/2036	87,724	20,588	181	(66,955)	(14,061)	38	(14,099)	395,777
01/01/2037	12/31/2037	87,724	17,240	181	(70,303)	(14,764)	38	(14,802)	325,474
01/01/2038	12/31/2038	87,724	13,725	181	(73,818)	(15,502)	38	(15,540)	251,656
01/01/2039	12/31/2039	87,724	10,034	181	(77,509)	(16,277)	38	(16,315)	174,148
01/01/2040	12/31/2040	87,724	6,159	181	(81,384)	(17,091)	38	(17,129)	92,764
01/01/2041	12/31/2041	87,724	2,089	181	(85,453)	(17,945)	38	(17,983)	7,310
01/01/2042	12/31/2042	7,310	0	0	(7,310)	(1,535)	0	(1,535)	0
Total:		1,315,857	1,315,857	0	0	0	0	0	0

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	9,630	8,015	17,645	7,058	3,206	3,852	17,645
01/01/2013	12/31/2013	0	10,238	(902)	9,336	3,735	(361)	4,095	26,981
01/01/2014	12/31/2014	0	10,840	(1,147)	9,692	3,877	(459)	4,336	36,673
01/01/2015	12/31/2015	0	12,064	590	12,655	5,062	236	4,826	49,328
01/01/2016	12/31/2016	0	13,282	(43)	13,238	5,295	(17)	5,313	62,566
01/01/2017	12/31/2017	0	14,266	(1,288)	12,978	5,191	(515)	5,706	75,544
01/01/2018	12/31/2018	0	15,736	1,133	16,869	(10,811)	(755)	(10,056)	92,413
01/01/2019	12/31/2019	0	17,183	(433)	16,750	3,517	(91)	3,609	109,163
01/01/2020	12/31/2020	0	18,627	(433)	18,194	3,821	(91)	3,912	127,357
01/01/2021	12/31/2021	0	20,174	(433)	19,740	4,145	(91)	4,237	147,098
01/01/2022	12/31/2022	0	21,829	(433)	21,396	4,493	(91)	4,584	168,494
01/01/2023	12/31/2023	0	23,601	(433)	23,168	4,865	(91)	4,956	191,662
01/01/2024	12/31/2024	0	25,497	(433)	25,063	5,263	(91)	5,354	216,725
01/01/2025	12/31/2025	0	27,524	(433)	27,091	5,689	(91)	5,780	243,816
01/01/2026	12/31/2026	0	29,691	(433)	29,258	6,144	(91)	6,235	273,074
01/01/2027	12/31/2027	0	31,992	(418)	31,574	6,631	(88)	6,718	304,648
01/01/2028	12/31/2028	0	34,467	(418)	34,049	7,150	(88)	7,238	338,697
01/01/2029	12/31/2029	0	37,110	(418)	36,692	7,705	(88)	7,793	375,389
01/01/2030	12/31/2030	0	39,933	(418)	39,515	8,298	(88)	8,386	414,903
01/01/2031	12/31/2031	0	42,946	(418)	42,528	8,931	(88)	9,019	457,431
01/01/2032	12/31/2032	0	46,146	(403)	45,743	9,606	(85)	9,691	503,174
01/01/2033	12/31/2033	0	49,448	(274)	49,174	10,327	(58)	10,384	552,348
01/01/2034	12/31/2034	0	52,848	(15)	52,833	11,095	(3)	11,098	605,181
01/01/2035	12/31/2035	0	56,751	(15)	56,736	11,915	(3)	11,918	661,917
01/01/2036	12/31/2036	0	60,912	(15)	60,896	12,788	(3)	12,791	722,813
01/01/2037	12/31/2037	0	65,346	(15)	65,331	13,720	(3)	13,723	788,144
01/01/2038	12/31/2038	0	70,072	(15)	70,057	14,712	(3)	14,715	858,201
01/01/2039	12/31/2039	0	75,108	(15)	75,093	15,769	(3)	15,773	933,294
01/01/2040	12/31/2040	0	80,472	(15)	80,456	16,896	(3)	16,899	1,013,751
01/01/2041	12/31/2041	0	86,184	(15)	86,169	18,095	(3)	18,099	1,099,919
01/01/2042	12/31/2042	94,979	52,733	0	(42,246)	(8,872)	0	(8,872)	1,057,674
01/01/2043	12/31/2043	103,613	50,087	0	(53,526)	(11,240)	0	(11,240)	1,004,148
01/01/2044	12/31/2044	103,613	47,411	0	(56,202)	(11,803)	0	(11,803)	947,945
01/01/2045	12/31/2045	103,613	44,601	0	(59,013)	(12,393)	0	(12,393)	888,933
01/01/2046	12/31/2046	103,613	41,650	0	(61,963)	(13,012)	0	(13,012)	826,969
01/01/2047	12/31/2047	103,613	38,552	0	(65,061)	(13,663)	0	(13,663)	761,908
01/01/2048	12/31/2048	103,613	35,299	0	(68,314)	(14,346)	0	(14,346)	693,594
01/01/2049	12/31/2049	103,613	31,883	0	(71,730)	(15,063)	0	(15,063)	621,863
01/01/2050	12/31/2050	103,613	28,297	0	(75,317)	(15,816)	0	(15,816)	546,547
01/01/2051	12/31/2051	103,613	24,531	0	(79,082)	(16,607)	0	(16,607)	467,464
01/01/2052	12/31/2052	103,613	20,577	0	(83,037)	(17,438)	0	(17,438)	384,428
01/01/2053	12/31/2053	103,613	16,425	0	(87,188)	(18,310)	0	(18,310)	297,239
01/01/2054	12/31/2054	103,613	12,065	0	(91,548)	(19,225)	0	(19,225)	205,691
01/01/2055	12/31/2055	103,613	7,488	0	(96,125)	(20,186)	0	(20,186)	109,566
01/01/2056	12/31/2056	103,613	2,682	0	(100,932)	(21,196)	0	(21,196)	8,634

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
<u>From</u>	<u>To</u>	Cash Benefits <u>Paid</u>	Net Periodic Pension <u>Cost</u>	Other Comprehensive <u>Income</u>	Deferred Compensation <u>Liability</u>	Deferred Tax <u>Asset</u>	Deferred Tax <u>Benefit</u>	Deferred Tax <u>Expense</u>	Accrued <u>Liability</u>
01/01/2057	12/31/2057	8,634	0	0	(8,634)	(1,813)	0	(1,813)	0
Total:		1,554,199	1,554,199	0	0	0	0	0	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period	(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)		
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit Expense	Accrued Liability	
01/01/2012	12/31/2012	0	69,841	291,218	361,059	144,423	116,487	27,936	361,059
01/01/2013	12/31/2013	0	72,889	(24,606)	48,282	19,313	(9,842)	29,155	409,341
01/01/2014	12/31/2014	0	75,499	(25,478)	50,021	20,009	(10,191)	30,200	459,363
01/01/2015	12/31/2015	0	83,585	12,174	95,759	38,303	4,870	33,434	555,121
01/01/2016	12/31/2016	0	90,784	(16,081)	74,703	29,881	(6,432)	36,314	629,824
01/01/2017	12/31/2017	0	96,708	(14,834)	81,874	32,750	(5,934)	38,683	711,698
01/01/2018	12/31/2018	0	102,322	(24,078)	78,244	(118,791)	(47,311)	(71,480)	789,943
01/01/2019	12/31/2019	0	108,707	(13,520)	95,187	19,989	(2,839)	22,828	885,130
01/01/2020	12/31/2020	0	116,251	(13,520)	102,731	21,573	(2,839)	24,413	987,860
01/01/2021	12/31/2021	0	124,311	(13,520)	110,791	23,266	(2,839)	26,105	1,098,652
01/01/2022	12/31/2022	0	132,920	(13,520)	119,401	25,074	(2,839)	27,913	1,218,052
01/01/2023	12/31/2023	0	142,114	(13,520)	128,594	27,005	(2,839)	29,844	1,346,646
01/01/2024	12/31/2024	0	151,928	(13,520)	138,408	29,066	(2,839)	31,905	1,485,054
01/01/2025	12/31/2025	0	162,402	(13,520)	148,882	31,265	(2,839)	34,104	1,633,937
01/01/2026	12/31/2026	0	173,578	(13,520)	160,058	33,612	(2,839)	36,451	1,793,995
01/01/2027	12/31/2027	80,414	147,571	(13,710)	53,448	11,224	(2,879)	14,103	1,847,443
01/01/2028	12/31/2028	87,724	152,082	(13,710)	50,649	10,636	(2,879)	13,515	1,898,092
01/01/2029	12/31/2029	87,724	157,033	(13,710)	55,600	11,676	(2,879)	14,555	1,953,691
01/01/2030	12/31/2030	87,724	162,352	(13,710)	60,919	12,793	(2,879)	15,672	2,014,610
01/01/2031	12/31/2031	87,724	168,065	(13,710)	66,631	13,993	(2,879)	16,872	2,081,241
01/01/2032	12/31/2032	167,484	136,578	(13,900)	(44,805)	(9,409)	(2,919)	(6,490)	2,036,436
01/01/2033	12/31/2033	174,734	130,350	(9,229)	(53,614)	(11,259)	(1,938)	(9,321)	1,982,822
01/01/2034	12/31/2034	174,734	119,451	190	(55,094)	(11,570)	40	(11,610)	1,927,729
01/01/2035	12/31/2035	174,734	117,957	190	(56,587)	(11,883)	40	(11,923)	1,871,141
01/01/2036	12/31/2036	174,734	116,451	190	(58,093)	(12,200)	40	(12,239)	1,813,048
01/01/2037	12/31/2037	174,734	114,937	190	(59,608)	(12,518)	40	(12,558)	1,753,441
01/01/2038	12/31/2038	174,734	113,416	190	(61,128)	(12,837)	40	(12,877)	1,692,312
01/01/2039	12/31/2039	174,734	111,892	190	(62,652)	(13,157)	40	(13,197)	1,629,660
01/01/2040	12/31/2040	174,734	110,368	190	(64,176)	(13,477)	40	(13,517)	1,565,484
01/01/2041	12/31/2041	174,734	108,849	190	(65,695)	(13,796)	40	(13,836)	1,499,789
01/01/2042	12/31/2042	189,300	70,012	1	(119,287)	(25,050)	0	(25,050)	1,380,502
01/01/2043	12/31/2043	190,624	63,880	0	(126,744)	(26,616)	0	(26,616)	1,253,758
01/01/2044	12/31/2044	190,624	57,543	0	(133,081)	(27,947)	0	(27,947)	1,120,677
01/01/2045	12/31/2045	190,624	50,889	0	(139,735)	(29,344)	0	(29,344)	980,942
01/01/2046	12/31/2046	190,624	43,902	0	(146,722)	(30,812)	0	(30,812)	834,220
01/01/2047	12/31/2047	110,864	38,552	0	(72,312)	(15,186)	0	(15,186)	761,908
01/01/2048	12/31/2048	103,613	35,299	0	(68,314)	(14,346)	0	(14,346)	693,594
01/01/2049	12/31/2049	103,613	31,883	0	(71,730)	(15,063)	0	(15,063)	621,863
01/01/2050	12/31/2050	103,613	28,297	0	(75,317)	(15,816)	0	(15,816)	546,547
01/01/2051	12/31/2051	103,613	24,531	0	(79,082)	(16,607)	0	(16,607)	467,464
01/01/2052	12/31/2052	103,613	20,577	0	(83,037)	(17,438)	0	(17,438)	384,428
01/01/2053	12/31/2053	103,613	16,425	0	(87,188)	(18,310)	0	(18,310)	297,239
01/01/2054	12/31/2054	103,613	12,065	0	(91,548)	(19,225)	0	(19,225)	205,691
01/01/2055	12/31/2055	103,613	7,488	0	(96,125)	(20,186)	0	(20,186)	109,566
01/01/2056	12/31/2056	103,613	2,682	0	(100,932)	(21,196)	0	(21,196)	8,634
01/01/2057	12/31/2057	8,634	0	0	(8,634)	(1,813)	0	(1,813)	0
Total:		4,175,216	4,175,216	0	0	0	0	0	

EMPLOYER: Sample Client
REPORT: Plan Design Assumptions
FOR THE PERIOD: 01/01/2018 through 12/31/2018

Address:

Business Type: Regular 'C' Corporation

Plan Name: Nonqualified Defined Benefit (DB) Plan

Date Established: January 01, 2012

Employer Tax Rate: 21.00%

Accrual Method(s): ASC 715 - Projected Unit Credit

Discount Rate*: 5.00%

Mortality Table: None

Prepared By: The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900

* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Participant Benefit Assumptions and Projections as of 12/31/18

	Salary Assumptions			Bonus Assumptions				Final Average Compensation	Target Benefit Percent	Target Annual Benefit	Qualified DB Plan	Offsets		Projected Annual Benefit	Vested Percent
	Current Salary	Annual Scale	Years To Average	Final Avg Salary	Current Bonus	Annual Scale	Years To Average					Final Avg Bonus	Social Security		
Participant, A	118,500	3.00	1	174,021					50.00	87,011	0	0	0	87,011	51.85
Participant, B	138,500	3.00	1	175,448					50.00	87,724	0	0	0	87,724	70.37
Participant, C	105,000	3.00	1	207,227					50.00	103,613	0	0	0	103,613	25.81

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>	<u>Date Of First Payment</u>
Participant, A	01/01/1967	01/01/2005	01/01/2012	01/01/2005	01/01/2032	01/01/2032	65	02/01/2032
Participant, B	01/01/1962	01/01/2000	01/01/2012	01/01/2000	01/01/2027	01/01/2027	65	02/01/2027
Participant, C	01/01/1977	01/01/2011	01/01/2012	01/01/2011	01/01/2042	01/01/2042	65	02/01/2042

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2018 through 12/31/2018

No events in the current period.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Summary of Plan Retirement Benefits

	Assumptions			Amount	Post-Retirement Benefits		Total *
	Final Salary	Final Bonus	SS Offset		Frequency	Periods	
Participant, A	174,021.25	0.00	0.00	7,250.89	Monthly	180	1,305,159.34
Participant, B	175,447.66	0.00	0.00	7,310.32	Monthly	180	1,315,857.42
Participant, C	207,226.58	0.00	0.00	8,634.44	Monthly	180	1,554,199.38
Total :							4,175,216.14

* Total reflects cost of living increases, tiered benefits, and/or percentage survivor benefits, if applicable.

** The expected number of payments based on the calculated life expectancy and the number of guaranteed payments (if applicable).

*** The number of guaranteed payments.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present		
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Accrued Liability
Participant, A															
01/01/2012	12/31/2012	45	0	13,641	4,547	0	4,197	86,745	43,652	34,698	8,954	109,131	62,236	368,353	109,131
01/01/2013	12/31/2013	46	0	13,906	5,298	0	4,197	(7,376)	6,410	(2,950)	9,360	125,156	73,516	375,506	125,156
01/01/2014	12/31/2014	47	0	14,176	6,076	(162)	4,197	(7,681)	6,643	(3,072)	9,715	141,762	85,769	382,797	141,762
01/01/2015	12/31/2015	48	0	15,897	7,570	(357)	4,197	5,794	13,240	2,318	10,923	174,863	108,969	429,253	174,863
01/01/2016	12/31/2016	49	0	16,942	8,874	188	4,197	(1,762)	11,376	(705)	12,081	203,303	130,492	457,478	203,303
01/01/2017	12/31/2017	50	0	17,571	10,041	346	4,197	(7,032)	10,049	(2,813)	12,862	228,426	151,017	474,472	228,426
01/01/2018	12/31/2018	51	0	18,142	11,231	187	4,197	(8,194)	(38,033)	(14,772)	(23,261)	253,989	172,954	489,886	253,989
01/01/2019	12/31/2019	52	0	19,049	12,699	(73)	4,197	(4,124)	6,667	(866)	7,533	285,738	200,411	514,380	285,738
01/01/2020	12/31/2020	53	0	20,002	14,287	(73)	4,197	(4,124)	7,201	(866)	8,067	320,026	231,194	540,099	320,026
01/01/2021	12/31/2021	54	0	21,002	16,001	(73)	4,197	(4,124)	7,771	(866)	8,637	357,030	265,663	567,104	357,030
01/01/2022	12/31/2022	55	0	22,052	17,851	(73)	4,197	(4,124)	8,380	(866)	9,246	396,933	304,216	595,460	396,933
01/01/2023	12/31/2023	56	0	23,154	19,847	(73)	4,197	(4,124)	9,030	(866)	9,896	439,934	347,288	625,233	439,934
01/01/2024	12/31/2024	57	0	24,312	21,997	(73)	4,197	(4,124)	9,725	(866)	10,591	486,243	395,360	656,494	486,243
01/01/2025	12/31/2025	58	0	25,528	24,312	(73)	4,197	(4,124)	10,466	(866)	11,332	536,083	448,961	689,319	536,083
01/01/2026	12/31/2026	59	0	26,804	26,804	(73)	4,197	(4,124)	11,258	(866)	12,124	589,691	508,672	723,785	589,691
01/01/2027	12/31/2027	60	0	28,144	29,485	(49)	4,197	(4,148)	12,102	(871)	12,973	647,320	575,135	759,974	647,320
01/01/2028	12/31/2028	61	0	29,552	32,366	(49)	4,197	(4,148)	13,003	(871)	13,874	709,237	649,053	797,973	709,237
01/01/2029	12/31/2029	62	0	31,029	35,462	(49)	4,197	(4,148)	13,963	(871)	14,834	775,728	731,198	837,871	775,728
01/01/2030	12/31/2030	63	0	32,581	38,786	(49)	4,197	(4,148)	14,987	(871)	15,858	847,095	822,423	879,765	847,095
01/01/2031	12/31/2031	64	0	34,210	42,355	(49)	4,197	(4,148)	16,079	(871)	16,950	923,660	923,660	923,753	923,660
01/01/2032	12/31/2032	65	79,760	94	44,201	(24)	4,197	(4,173)	(7,447)	(876)	(6,571)	888,195	888,195	888,195	888,195
01/01/2033	12/31/2033	66	87,011	0	42,061	(24)	2,806	(2,781)	(9,439)	(584)	(8,855)	843,246	843,246	843,246	843,246
01/01/2034	12/31/2034	67	87,011	0	39,814	(24)	0	24	(9,911)	5	(9,916)	796,049	796,049	796,049	796,049
01/01/2035	12/31/2035	68	87,011	0	37,454	(24)	0	24	(10,407)	5	(10,412)	746,493	746,493	746,493	746,493
01/01/2036	12/31/2036	69	87,011	0	34,976	(24)	0	24	(10,927)	5	(10,932)	694,458	694,458	694,458	694,458
01/01/2037	12/31/2037	70	87,011	0	32,374	(24)	0	24	(11,474)	5	(11,479)	639,822	639,822	639,822	639,822
01/01/2038	12/31/2038	71	87,011	0	29,643	(24)	0	24	(12,047)	5	(12,052)	582,454	582,454	582,454	582,454
01/01/2039	12/31/2039	72	87,011	0	26,774	(24)	0	24	(12,650)	5	(12,655)	522,218	522,218	522,218	522,218
01/01/2040	12/31/2040	73	87,011	0	23,762	(24)	0	24	(13,282)	5	(13,287)	458,970	458,970	458,970	458,970

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

			-----Net Periodic Pension Cost-----												
Period		Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Present Value of Remaining Obligation	Accrued Liability
From	To														
01/01/2041	12/31/2041	74	87,011	0	20,600	(24)	0	24	(13,946)	5	(13,951)	392,559	392,559	392,559	392,559
01/01/2042	12/31/2042	75	87,011	0	17,280	0	0	0	(14,644)	0	(14,644)	322,828	322,828	322,828	322,828
01/01/2043	12/31/2043	76	87,011	0	13,793	0	0	0	(15,376)	0	(15,376)	249,610	249,610	249,610	249,610
01/01/2044	12/31/2044	77	87,011	0	10,132	0	0	0	(16,144)	0	(16,144)	172,732	172,732	172,732	172,732
01/01/2045	12/31/2045	78	87,011	0	6,288	0	0	0	(16,952)	0	(16,952)	92,009	92,009	92,009	92,009
01/01/2046	12/31/2046	79	87,011	0	2,252	0	0	0	(17,799)	0	(17,799)	7,251	7,251	7,251	7,251
01/01/2047	12/31/2047	80	7,251	0	0	0	0	0	(1,523)	0	(1,523)	0	0	0	0
Total:			1,305,159	447,788	767,294	(865)	90,942	0	0	0	0				

Present Value of Remaining Obligation at Retirement: 923,876.81

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present		
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Accrued Liability
Participant, B															
01/01/2012	12/31/2012	50	0	18,022	10,298	0	9,505	196,458	93,713	78,583	15,130	234,283	154,889	486,638	234,283
01/01/2013	12/31/2013	51	0	18,372	11,373	0	9,505	(16,329)	9,168	(6,532)	15,700	257,204	175,144	496,087	257,204
01/01/2014	12/31/2014	52	0	18,728	12,486	(347)	9,505	(16,650)	9,489	(6,660)	16,149	280,927	197,037	505,720	280,927
01/01/2015	12/31/2015	53	0	20,683	14,774	(748)	9,505	5,789	20,001	2,316	17,686	330,930	239,071	558,501	330,930
01/01/2016	12/31/2016	54	0	21,409	16,312	75	9,505	(14,276)	13,210	(5,710)	18,920	363,955	270,817	578,105	363,955
01/01/2017	12/31/2017	55	0	22,652	18,337	(207)	9,505	(6,515)	17,509	(2,606)	20,115	407,728	312,489	611,654	407,728
01/01/2018	12/31/2018	56	0	23,344	20,009	(29)	9,505	(17,018)	(69,948)	(31,785)	(38,163)	443,540	350,134	630,357	443,540
01/01/2019	12/31/2019	57	0	24,511	22,177	(543)	9,505	(8,962)	9,805	(1,882)	11,687	490,228	398,600	661,875	490,228
01/01/2020	12/31/2020	58	0	25,737	24,511	(543)	9,505	(8,962)	10,552	(1,882)	12,434	540,477	452,641	694,969	540,477
01/01/2021	12/31/2021	59	0	27,024	27,024	(543)	9,505	(8,962)	11,350	(1,882)	13,232	594,524	512,842	729,718	594,524
01/01/2022	12/31/2022	60	0	28,375	29,726	(543)	9,505	(8,962)	12,201	(1,882)	14,083	652,626	579,849	766,203	652,626
01/01/2023	12/31/2023	61	0	29,794	32,631	(543)	9,505	(8,962)	13,109	(1,882)	14,991	715,051	654,373	804,514	715,051
01/01/2024	12/31/2024	62	0	31,283	35,753	(543)	9,505	(8,962)	14,078	(1,882)	15,960	782,087	737,192	844,739	782,087
01/01/2025	12/31/2025	63	0	32,848	39,104	(543)	9,505	(8,962)	15,110	(1,882)	16,992	854,039	829,164	886,976	854,039
01/01/2026	12/31/2026	64	0	34,490	42,702	(543)	9,505	(8,962)	16,210	(1,882)	18,092	931,231	931,231	931,325	931,231
01/01/2027	12/31/2027	65	80,414	95	44,564	(362)	9,505	(9,143)	(7,509)	(1,920)	(5,588)	895,476	895,476	895,476	895,476
01/01/2028	12/31/2028	66	87,724	0	42,406	(362)	9,505	(9,143)	(9,517)	(1,920)	(7,597)	850,158	850,158	850,158	850,158
01/01/2029	12/31/2029	67	87,724	0	40,140	(362)	9,505	(9,143)	(9,993)	(1,920)	(8,072)	802,574	802,574	802,574	802,574
01/01/2030	12/31/2030	68	87,724	0	37,761	(362)	9,505	(9,143)	(10,492)	(1,920)	(8,572)	752,612	752,612	752,612	752,612
01/01/2031	12/31/2031	69	87,724	0	35,263	(362)	9,505	(9,143)	(11,017)	(1,920)	(9,097)	700,151	700,151	700,151	700,151
01/01/2032	12/31/2032	70	87,724	0	32,640	(181)	9,505	(9,324)	(11,568)	(1,958)	(9,610)	645,067	645,067	645,067	645,067
01/01/2033	12/31/2033	71	87,724	0	29,886	(181)	6,354	(6,173)	(12,146)	(1,296)	(10,850)	587,228	587,228	587,228	587,228
01/01/2034	12/31/2034	72	87,724	0	26,994	(181)	0	181	(12,753)	38	(12,791)	526,498	526,498	526,498	526,498
01/01/2035	12/31/2035	73	87,724	0	23,957	(181)	0	181	(13,391)	38	(13,429)	462,732	462,732	462,732	462,732
01/01/2036	12/31/2036	74	87,724	0	20,769	(181)	0	181	(14,061)	38	(14,099)	395,777	395,777	395,777	395,777
01/01/2037	12/31/2037	75	87,724	0	17,421	(181)	0	181	(14,764)	38	(14,802)	325,474	325,474	325,474	325,474
01/01/2038	12/31/2038	76	87,724	0	13,906	(181)	0	181	(15,502)	38	(15,540)	251,656	251,656	251,656	251,656
01/01/2039	12/31/2039	77	87,724	0	10,215	(181)	0	181	(16,277)	38	(16,315)	174,148	174,148	174,148	174,148
01/01/2040	12/31/2040	78	87,724	0	6,340	(181)	0	181	(17,091)	38	(17,129)	92,764	92,764	92,764	92,764

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

			-----Net Periodic Pension Cost-----												
Period		Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Present Value of Remaining Obligation	Accrued Liability
From	To														
01/01/2041	12/31/2041	79	87,724	0	2,271	(181)	0	181	(17,945)	38	(17,983)	7,310	7,310	7,310	7,310
01/01/2042	12/31/2042	80	7,310	0	0	0	0	0	(1,535)	0	(1,535)	0	0	0	0
Total:			1,315,857	377,367	741,749	(9,222)	205,963	0	0	0	0				

Present Value of Remaining Obligation at Retirement: 931,449.61

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present	Accrued	
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Liability
Participant, C															
01/01/2012	12/31/2012	35	0	8,822	420	0	388	8,015	7,058	3,206	3,852	17,645	7,487	273,518	17,645
01/01/2013	12/31/2013	36	0	8,994	857	0	388	(902)	3,735	(361)	4,095	26,981	11,793	278,829	26,981
01/01/2014	12/31/2014	37	0	9,168	1,310	(26)	388	(1,147)	3,877	(459)	4,336	36,673	16,510	284,243	36,673
01/01/2015	12/31/2015	38	0	9,866	1,879	(68)	388	590	5,062	236	4,826	49,328	22,873	305,861	49,328
01/01/2016	12/31/2016	39	0	10,428	2,483	(17)	388	(43)	5,295	(17)	5,313	62,566	29,882	323,287	62,566
01/01/2017	12/31/2017	40	0	10,792	3,083	3	388	(1,288)	5,191	(515)	5,706	75,544	37,163	334,583	75,544
01/01/2018	12/31/2018	41	0	11,552	3,851	(54)	388	1,133	(10,811)	(755)	(10,056)	92,413	46,825	358,134	92,413
01/01/2019	12/31/2019	42	0	12,129	4,621	46	388	(433)	3,517	(91)	3,609	109,163	56,972	376,041	109,163
01/01/2020	12/31/2020	43	0	12,736	5,458	46	388	(433)	3,821	(91)	3,912	127,357	68,461	394,843	127,357
01/01/2021	12/31/2021	44	0	13,373	6,368	46	388	(433)	4,145	(91)	4,237	147,098	81,444	414,585	147,098
01/01/2022	12/31/2022	45	0	14,041	7,355	46	388	(433)	4,493	(91)	4,584	168,494	96,090	435,314	168,494
01/01/2023	12/31/2023	46	0	14,743	8,425	46	388	(433)	4,865	(91)	4,956	191,662	112,581	457,080	191,662
01/01/2024	12/31/2024	47	0	15,480	9,583	46	388	(433)	5,263	(91)	5,354	216,725	131,122	479,934	216,725
01/01/2025	12/31/2025	48	0	16,254	10,836	46	388	(433)	5,689	(91)	5,780	243,816	151,938	503,930	243,816
01/01/2026	12/31/2026	49	0	17,067	12,191	46	388	(433)	6,144	(91)	6,235	273,074	175,276	529,127	273,074
01/01/2027	12/31/2027	50	0	17,920	13,654	30	388	(418)	6,631	(88)	6,718	304,648	201,408	555,583	304,648
01/01/2028	12/31/2028	51	0	18,816	15,232	30	388	(418)	7,150	(88)	7,238	338,697	230,636	583,362	338,697
01/01/2029	12/31/2029	52	0	19,757	16,935	30	388	(418)	7,705	(88)	7,793	375,389	263,290	612,530	375,389
01/01/2030	12/31/2030	53	0	20,745	18,769	30	388	(418)	8,298	(88)	8,386	414,903	299,735	643,157	414,903
01/01/2031	12/31/2031	54	0	21,782	20,745	30	388	(418)	8,931	(88)	9,019	457,431	340,372	675,315	457,431
01/01/2032	12/31/2032	55	0	22,872	22,872	15	388	(403)	9,606	(85)	9,691	503,174	385,641	709,080	503,174
01/01/2033	12/31/2033	56	0	24,015	25,159	15	259	(274)	10,327	(58)	10,384	552,348	436,028	744,534	552,348
01/01/2034	12/31/2034	57	0	25,216	27,617	15	0	(15)	11,095	(3)	11,098	605,181	492,068	781,761	605,181
01/01/2035	12/31/2035	58	0	26,477	30,259	15	0	(15)	11,915	(3)	11,918	661,917	554,345	820,849	661,917
01/01/2036	12/31/2036	59	0	27,801	33,096	15	0	(15)	12,788	(3)	12,791	722,813	623,505	861,892	722,813
01/01/2037	12/31/2037	60	0	29,191	36,141	15	0	(15)	13,720	(3)	13,723	788,144	700,256	904,986	788,144
01/01/2038	12/31/2038	61	0	30,650	39,407	15	0	(15)	14,712	(3)	14,715	858,201	785,376	950,236	858,201
01/01/2039	12/31/2039	62	0	32,183	42,910	15	0	(15)	15,769	(3)	15,773	933,294	879,719	997,747	933,294
01/01/2040	12/31/2040	63	0	33,792	46,665	15	0	(15)	16,896	(3)	16,899	1,013,751	984,224	1,047,635	1,013,751

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present	Accrued	
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Liability
01/01/2041	12/31/2041	64	0	35,481	50,688	15	0	(15)	18,095	(3)	18,099	1,099,919	1,099,919	1,100,017	1,099,919
01/01/2042	12/31/2042	65	94,979	98	52,636	0	0	0	(8,872)	0	(8,872)	1,057,674	1,057,674	1,057,674	1,057,674
01/01/2043	12/31/2043	66	103,613	0	50,087	0	0	0	(11,240)	0	(11,240)	1,004,148	1,004,148	1,004,148	1,004,148
01/01/2044	12/31/2044	67	103,613	0	47,411	0	0	0	(11,803)	0	(11,803)	947,945	947,945	947,945	947,945
01/01/2045	12/31/2045	68	103,613	0	44,601	0	0	0	(12,393)	0	(12,393)	888,933	888,933	888,933	888,933
01/01/2046	12/31/2046	69	103,613	0	41,650	0	0	0	(13,012)	0	(13,012)	826,969	826,969	826,969	826,969
01/01/2047	12/31/2047	70	103,613	0	38,552	0	0	0	(13,663)	0	(13,663)	761,908	761,908	761,908	761,908
01/01/2048	12/31/2048	71	103,613	0	35,299	0	0	0	(14,346)	0	(14,346)	693,594	693,594	693,594	693,594
01/01/2049	12/31/2049	72	103,613	0	31,883	0	0	0	(15,063)	0	(15,063)	621,863	621,863	621,863	621,863
01/01/2050	12/31/2050	73	103,613	0	28,297	0	0	0	(15,816)	0	(15,816)	546,547	546,547	546,547	546,547
01/01/2051	12/31/2051	74	103,613	0	24,531	0	0	0	(16,607)	0	(16,607)	467,464	467,464	467,464	467,464
01/01/2052	12/31/2052	75	103,613	0	20,577	0	0	0	(17,438)	0	(17,438)	384,428	384,428	384,428	384,428
01/01/2053	12/31/2053	76	103,613	0	16,425	0	0	0	(18,310)	0	(18,310)	297,239	297,239	297,239	297,239
01/01/2054	12/31/2054	77	103,613	0	12,065	0	0	0	(19,225)	0	(19,225)	205,691	205,691	205,691	205,691
01/01/2055	12/31/2055	78	103,613	0	7,488	0	0	0	(20,186)	0	(20,186)	109,566	109,566	109,566	109,566
01/01/2056	12/31/2056	79	103,613	0	2,682	0	0	0	(21,196)	0	(21,196)	8,634	8,634	8,634	8,634
01/01/2057	12/31/2057	80	8,634	0	0	0	0	0	(1,813)	0	(1,813)	0	0	0	0
Total:			1,554,199	572,240	973,049	507	8,402	0	0	0	0				

Present Value of Remaining Obligation at Retirement: 1,100,163.58

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Plan Detailed Projections

CALCULATION METHOD: ASC 715

		-----Net Periodic Pension Cost-----											Present	
Period		Cash			(Gain)	Prior	Other	Deferred	Deferred	Deferred	Projected	Accumulated	Value of	
From	To	Benefits	Service	Interest	Loss	Service Cost	Comprehensive	Tax	Tax	Tax	Benefit	Benefit	Remaining	Accrued
		Paid	Cost	Cost	Amortized	Amortized	Income	Asset	Benefit	Expense	Obligation	Obligation	Obligation	Liability
01/01/2012	12/31/2012	0	40,486	15,265	0	14,090	291,218	144,423	116,487	27,936	361,059	224,612	1,128,509	361,059
01/01/2013	12/31/2013	0	41,272	17,527	0	14,090	(24,606)	19,313	(9,842)	29,155	409,341	260,452	1,150,422	409,341
01/01/2014	12/31/2014	0	42,073	19,871	(535)	14,090	(25,478)	20,009	(10,191)	30,200	459,363	299,315	1,172,760	459,363
01/01/2015	12/31/2015	0	46,445	24,223	(1,173)	14,090	12,174	38,303	4,870	33,434	555,121	370,913	1,293,615	555,121
01/01/2016	12/31/2016	0	48,779	27,669	247	14,090	(16,081)	29,881	(6,432)	36,314	629,824	431,191	1,358,870	629,824
01/01/2017	12/31/2017	0	51,015	31,461	142	14,090	(14,834)	32,750	(5,934)	38,683	711,698	500,669	1,420,709	711,698
01/01/2018	12/31/2018	0	53,038	35,091	104	14,090	(24,078)	(118,791)	(47,311)	(71,480)	789,943	569,914	1,478,377	789,943
01/01/2019	12/31/2019	0	55,690	39,497	(570)	14,090	(13,520)	19,989	(2,839)	22,828	885,130	655,983	1,552,296	885,130
01/01/2020	12/31/2020	0	58,474	44,256	(570)	14,090	(13,520)	21,573	(2,839)	24,413	987,860	752,295	1,629,911	987,860
01/01/2021	12/31/2021	0	61,398	49,393	(570)	14,090	(13,520)	23,266	(2,839)	26,105	1,098,652	859,950	1,711,407	1,098,652
01/01/2022	12/31/2022	0	64,468	54,933	(570)	14,090	(13,520)	25,074	(2,839)	27,913	1,218,052	980,155	1,796,977	1,218,052
01/01/2023	12/31/2023	0	67,691	60,903	(570)	14,090	(13,520)	27,005	(2,839)	29,844	1,346,646	1,114,242	1,886,826	1,346,646
01/01/2024	12/31/2024	0	71,076	67,332	(570)	14,090	(13,520)	29,066	(2,839)	31,905	1,485,054	1,263,674	1,981,167	1,485,054
01/01/2025	12/31/2025	0	74,630	74,253	(570)	14,090	(13,520)	31,265	(2,839)	34,104	1,633,937	1,430,062	2,080,225	1,633,937
01/01/2026	12/31/2026	0	78,361	81,697	(570)	14,090	(13,520)	33,612	(2,839)	36,451	1,793,995	1,615,179	2,184,237	1,793,995
01/01/2027	12/31/2027	80,414	46,160	87,702	(380)	14,090	(13,710)	11,224	(2,879)	14,103	1,847,443	1,672,019	2,211,033	1,847,443
01/01/2028	12/31/2028	87,724	48,368	90,004	(380)	14,090	(13,710)	10,636	(2,879)	13,515	1,898,092	1,729,846	2,231,493	1,898,092
01/01/2029	12/31/2029	87,724	50,786	92,537	(380)	14,090	(13,710)	11,676	(2,879)	14,555	1,953,691	1,797,063	2,252,976	1,953,691
01/01/2030	12/31/2030	87,724	53,326	95,317	(380)	14,090	(13,710)	12,793	(2,879)	15,672	2,014,610	1,874,769	2,275,534	2,014,610
01/01/2031	12/31/2031	87,724	55,992	98,363	(380)	14,090	(13,710)	13,993	(2,879)	16,872	2,081,241	1,964,182	2,299,219	2,081,241
01/01/2032	12/31/2032	167,484	22,966	99,713	(190)	14,090	(13,900)	(9,409)	(2,919)	(6,490)	2,036,436	1,918,903	2,242,342	2,036,436
01/01/2033	12/31/2033	174,734	24,015	97,106	(190)	9,419	(9,229)	(11,259)	(1,938)	(9,321)	1,982,822	1,866,503	2,175,009	1,982,822
01/01/2034	12/31/2034	174,734	25,216	94,425	(190)	0	190	(11,570)	40	(11,610)	1,927,729	1,814,615	2,104,309	1,927,729
01/01/2035	12/31/2035	174,734	26,477	91,670	(190)	0	190	(11,883)	40	(11,923)	1,871,141	1,763,569	2,030,074	1,871,141
01/01/2036	12/31/2036	174,734	27,801	88,841	(190)	0	190	(12,200)	40	(12,239)	1,813,048	1,713,740	1,952,127	1,813,048
01/01/2037	12/31/2037	174,734	29,191	85,936	(190)	0	190	(12,518)	40	(12,558)	1,753,441	1,665,552	1,870,283	1,753,441
01/01/2038	12/31/2038	174,734	30,650	82,956	(190)	0	190	(12,837)	40	(12,877)	1,692,312	1,619,487	1,784,346	1,692,312
01/01/2039	12/31/2039	174,734	32,183	79,900	(190)	0	190	(13,157)	40	(13,197)	1,629,660	1,576,085	1,694,113	1,629,660
01/01/2040	12/31/2040	174,734	33,792	76,767	(190)	0	190	(13,477)	40	(13,517)	1,565,484	1,535,957	1,599,368	1,565,484
01/01/2041	12/31/2041	174,734	35,481	73,558	(190)	0	190	(13,796)	40	(13,836)	1,499,789	1,499,789	1,499,886	1,499,789
01/01/2042	12/31/2042	189,300	98	69,915	(1)	0	1	(25,050)	0	(25,050)	1,380,502	1,380,502	1,380,502	1,380,502

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Plan Detailed Projections

CALCULATION METHOD: ASC 715

Period		-----Net Periodic Pension Cost-----											Present	
From	To	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Accrued Liability
01/01/2043	12/31/2043	190,624	0	63,880	0	0	0	(26,616)	0	(26,616)	1,253,758	1,253,758	1,253,758	1,253,758
01/01/2044	12/31/2044	190,624	0	57,543	0	0	0	(27,947)	0	(27,947)	1,120,677	1,120,677	1,120,677	1,120,677
01/01/2045	12/31/2045	190,624	0	50,889	0	0	0	(29,344)	0	(29,344)	980,942	980,942	980,942	980,942
01/01/2046	12/31/2046	190,624	0	43,902	0	0	0	(30,812)	0	(30,812)	834,220	834,220	834,220	834,220
01/01/2047	12/31/2047	110,864	0	38,552	0	0	0	(15,186)	0	(15,186)	761,908	761,908	761,908	761,908
01/01/2048	12/31/2048	103,613	0	35,299	0	0	0	(14,346)	0	(14,346)	693,594	693,594	693,594	693,594
01/01/2049	12/31/2049	103,613	0	31,883	0	0	0	(15,063)	0	(15,063)	621,863	621,863	621,863	621,863
01/01/2050	12/31/2050	103,613	0	28,297	0	0	0	(15,816)	0	(15,816)	546,547	546,547	546,547	546,547
01/01/2051	12/31/2051	103,613	0	24,531	0	0	0	(16,607)	0	(16,607)	467,464	467,464	467,464	467,464
01/01/2052	12/31/2052	103,613	0	20,577	0	0	0	(17,438)	0	(17,438)	384,428	384,428	384,428	384,428
01/01/2053	12/31/2053	103,613	0	16,425	0	0	0	(18,310)	0	(18,310)	297,239	297,239	297,239	297,239
01/01/2054	12/31/2054	103,613	0	12,065	0	0	0	(19,225)	0	(19,225)	205,691	205,691	205,691	205,691
01/01/2055	12/31/2055	103,613	0	7,488	0	0	0	(20,186)	0	(20,186)	109,566	109,566	109,566	109,566
01/01/2056	12/31/2056	103,613	0	2,682	0	0	0	(21,196)	0	(21,196)	8,634	8,634	8,634	8,634
01/01/2057	12/31/2057	8,634	0	0	0	0	0	(1,813)	0	(1,813)	0	0	0	0
Total:		4,175,216	1,397,395	2,482,092	(9,579)	305,308	0	0	0	0				

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Accrued Liabilities

CALCULATION METHOD: ASC 715 - Projected Unit Credit

<u>Participant Name</u>	<u>Present Value of Remaining Obligation</u>	<u>Accrued Liability</u>
Participant, A	489,886	253,989
Participant, B	630,357	443,540
Participant, C	358,134	92,413
Total @ 12/31/2018:	1,478,377	789,943

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 715 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Net Periodic</u> <u>Pension</u> <u>Cost</u>	<u>(-)</u>	<u>Income</u> <u>Tax</u> <u>Savings</u>	<u>(=)</u>	<u>Net</u> <u>Effect On</u> <u>Earnings</u>
01/01/2012	12/31/2012	0	69,841		27,936		(41,905)
01/01/2013	12/31/2013	0	72,889		29,155		(43,733)
01/01/2014	12/31/2014	0	75,499		30,200		(45,300)
01/01/2015	12/31/2015	0	83,585		33,434		(50,151)
01/01/2016	12/31/2016	0	90,784		36,314		(54,471)
01/01/2017	12/31/2017	0	96,708		38,683		(58,025)
01/01/2018	12/31/2018	0	102,322		(71,480)		(173,803)
01/01/2019	12/31/2019	0	108,707		22,828		(85,878)
01/01/2020	12/31/2020	0	116,251		24,413		(91,838)
01/01/2021	12/31/2021	0	124,311		26,105		(98,206)
01/01/2022	12/31/2022	0	132,920		27,913		(105,007)
01/01/2023	12/31/2023	0	142,114		29,844		(112,270)
01/01/2024	12/31/2024	0	151,928		31,905		(120,023)
01/01/2025	12/31/2025	0	162,402		34,104		(128,298)
01/01/2026	12/31/2026	0	173,578		36,451		(137,127)
01/01/2027	12/31/2027	80,414	147,571		30,990		(116,581)
01/01/2028	12/31/2028	87,724	152,082		31,937		(120,145)
01/01/2029	12/31/2029	87,724	157,033		32,977		(124,056)
01/01/2030	12/31/2030	87,724	162,352		34,094		(128,258)
01/01/2031	12/31/2031	87,724	168,065		35,294		(132,771)
01/01/2032	12/31/2032	167,484	136,578		28,681		(107,897)
01/01/2033	12/31/2033	174,734	130,350		27,373		(102,976)
01/01/2034	12/31/2034	174,734	119,451		25,085		(94,366)
01/01/2035	12/31/2035	174,734	117,957		24,771		(93,186)
01/01/2036	12/31/2036	174,734	116,451		24,455		(91,997)
01/01/2037	12/31/2037	174,734	114,937		24,137		(90,800)
01/01/2038	12/31/2038	174,734	113,416		23,817		(89,599)
01/01/2039	12/31/2039	174,734	111,892		23,497		(88,395)
01/01/2040	12/31/2040	174,734	110,368		23,177		(87,191)
01/01/2041	12/31/2041	174,734	108,849		22,858		(85,991)
01/01/2042	12/31/2042	189,300	70,012		14,703		(55,310)
01/01/2043	12/31/2043	190,624	63,880		13,415		(50,465)
01/01/2044	12/31/2044	190,624	57,543		12,084		(45,459)
01/01/2045	12/31/2045	190,624	50,889		10,687		(40,202)
01/01/2046	12/31/2046	190,624	43,902		9,219		(34,683)
01/01/2047	12/31/2047	110,864	38,552		8,096		(30,456)
01/01/2048	12/31/2048	103,613	35,299		7,413		(27,886)
01/01/2049	12/31/2049	103,613	31,883		6,695		(25,188)
01/01/2050	12/31/2050	103,613	28,297		5,942		(22,354)
01/01/2051	12/31/2051	103,613	24,531		5,151		(19,379)

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 715 - Projected Unit Credit

<u>Period From</u>	<u>To</u>	<u>Cash Benefits Paid</u>	<u>Net Periodic Pension (-) Cost</u>	<u>Income Tax Savings (=)</u>	<u>Net Effect On Earnings</u>
01/01/2052	12/31/2052	103,613	20,577	4,321	(16,256)
01/01/2053	12/31/2053	103,613	16,425	3,449	(12,976)
01/01/2054	12/31/2054	103,613	12,065	2,534	(9,532)
01/01/2055	12/31/2055	103,613	7,488	1,572	(5,916)
01/01/2056	12/31/2056	103,613	2,682	563	(2,119)
01/01/2057	12/31/2057	8,634	0	0	0
Total:		4,175,216	4,175,216	876,795	(3,298,421)

Income Tax Savings (only applicable to Regular 'C' Corporations):
Pre-Retirement = Deferred Tax Expense
Post-Retirement = Tax Saved On "Interest Expense" Only

EMPLOYER: Sample Client
PLAN: Nonqualified Defined Benefit (DB) Plan
REPORT: SFAS 132 Disclosures
FOR THE PERIOD: 01/01/2018 through 12/31/2018

Reconciliation of Benefit Obligation:

Benefit Obligation at Beginning of the Period	711,698
Service Cost	53,038
Interest Cost	35,091
(Gain)/Loss	(9,884)
Prior Service Cost	0
Benefits Paid	0
Benefit Obligation at end of the period	789,943

Funded Status:

Funded Status at end of the Period	789,943
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Accumulated Benefit Obligation	569,914
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Benefits Expected to be Paid:

First Year	0
Second Year	0
Third Year	0
Fourth Year	0
Fifth Year	0
Sixth to Tenth Year	168,137

Net Periodic Pension Cost:

Service Cost	53,038
Interest Cost	35,091
(Gain)/Loss Recognized	104
Prior Service Cost Recognized	14,090
Total	102,322

EMPLOYER: Sample Client
 PLAN: Nonqualified Defined Benefit (DB) Plan
 REPORT: SFAS 132 Disclosures
 FOR THE PERIOD: 01/01/2018 through 12/31/2018

Reconciliation of Accumulated Other Comprehensive Income:

(Gain)/Loss at the Beginning of the period	1,625
(Gain)/Loss Recognized in Other Comprehensive Income	(9,884)
(Gain)/Loss Removed from Other Comprehensive Income	104
(Gain)/Loss at the End of the period	(8,364)
Prior Service Cost at the Beginning of the period	220,768
Prior Service Cost Recognized in Other Comprehensive Income	0
Prior Service Cost Removed from Other Comprehensive Income	14,090
Prior Service Cost at the End of the period	206,678
Accumulated Other Comprehensive Income at the End of the Period	198,315

Estimated amounts that will be recognized over next accounting period:

(Gain)/Loss.....	(570)
Prior Service Cost.....	14,090

Assumptions Used in the Accounting:

Discount Rate *	5.00
Salary Inflation Rate	3.00
Bonus Inflation Rate	N/A
Social Security Inflation Rate	N/A
415 Inflation Rate	N/A
Other Offset Inflation Rate	N/A

* The rate displayed represents the Effective Annual Rate.