

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client

Nonqualified Defined Benefit (DB - ASC 715) Plan

For the Period: 01/01/2024 through 12/31/2024

Prepared
by

The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900
800.634.3287

February 22, 2024

Table of Contents

Introductory Reports:

Preface	1
---------	---

Accounting Reports:

Suggested General Ledger Entries	2
Participant Accrual and/or Benefit Payment Schedule	3
Projected Accounting Entries to End of Plan	4
Projected Accounting Entries (All Participants)	8

Management Reports:

Plan Design Assumptions	9
Participant Benefit Assumptions	10
Active Participant Summary	11
Events in Current Period	12
Summary of Plan Benefits	13
Individual Detailed Projections	14
Plan Detailed Projections	20
Individual Accrued Liabilities	22
Net Effect on Earnings (Adjusted for Income Taxes)	23
ASC 715 Disclosures and Supplemental Information	25

Preface and Disclaimers

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on The Pangburn Group's current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the plan sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors.

The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the plan sponsor (or third party sources) informing The Pangburn Group of changes in: (a) plan sponsor information; (b) bonus/commission programs; (c) plan and/or participant assumptions; (d) plan status; (e) plan sponsor and/or participant status; (f) participant information; or (g) any other material changes to the administration, documentation, or operation of the plan.

Important Note for Non-Profit Organizations:

In accordance with the Tax Cuts and Jobs Act, compensation paid to "covered employees" in excess of \$1 million is subject to a 21% excise tax on tax exempt employers. "Covered employees" include the five highest paid employees in the current year and any individual who was a covered employee in any preceding tax year after 12/31/2016, including a covered employee's beneficiary. Plan sponsors should evaluate their total compensation packages to determine the impact of the Act on their compensation practices. Consult your tax advisors and/or accountants for more information.

Important Note for Public Companies:

The Tax Cuts and Jobs Act modified Section 162(m), which limits the ability of public companies to deduct compensation in excess of \$1 million to certain "covered employees." Covered employees now consist of the CEO, CFO, and the 3 most highly paid officers. Anyone considered a covered employee for any tax year after 2016 will be considered a covered employee in all future years, including a covered employee's beneficiary. Performance-based compensation is no longer exempt from the consideration of excess compensation. Plan benefits paid to covered employees currently or in the future, when combined with other compensation in the year of payment, may generate a non-deductible expense. Limited protection from this law may exist for "grandfathered" compensation arrangements. Consult your tax advisors and/or accountants for more information.

The Pangburn Group is not a law firm or accounting firm and does not function as a broker-dealer or investment advisor. Consequently, no portion of the information provided herein should be interpreted as legal, actuarial, accounting, tax or investment advice. Recipients of this information should consult professional advisors for legal, actuarial, accounting, tax or investment advice, as applicable, before taking any action based on this information.

EMPLOYER: Sample Client
 REPORT: Suggested General Ledger Accounting Entries
 FOR THE PERIOD: 01/01/2024 through 12/31/2024
 CALCULATION METHOD: ASC 715 - Projected Unit Credit

	(1)		
NET PERIODIC PENSION COST: SERVICE COST		73,331	
NET PERIODIC PENSION COST: OTHER COMPONENTS		87,087	
OTHER COMPREHENSIVE INCOME		(264,989)	
CASH BENEFITS PAID			0
DEFERRED COMPENSATION LIABILITY			(104,570)

NOTE: The above CASH BENEFITS PAID entry (if applicable) represents the cumulative results of all cash benefits paid during the current period.

	(2)		
DEFERRED TAX ASSET		(21,960)	
DEFERRED TAX EXPENSE			33,688
DEFERRED TAX BENEFIT (OTHER COMPREHENSIVE INCOME)			(55,648)

NOTE: The above entry is used to reduce the income tax expense due to the timing differences arising from the non-deductibility of the deferred compensation accrual.

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
 (b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.
- (2) (a) Prior to benefit payout, adjust any deferred tax asset and/or expense account due to any temporary differences that will result in amounts being tax deductible in future years. Re-adjust the accounts upon actual payout of benefits.
 (b) If utilizing ASC 715, adjust Other Comprehensive Income for the net tax effects of posting changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

[Deferred Tax Asset, Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

On March 10, 2017, the FASB issued Accounting Standards Update 2017-07 (Compensation - Retirement Benefits (Topic ASC 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost) relating to the presentation of net periodic pension and net periodic postretirement benefit cost which requires the service cost component be presented with other employee compensation costs in operating income.

EMPLOYER: Sample Client
 REPORT: Participant Accrual and/or Benefit Payment Schedule
 FOR THE PERIOD: 01/01/2024 through 12/31/2024
 CALCULATION METHOD: ASC 715 - Projected Unit Credit

	(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
	<u>Cash</u>	<u>Net Periodic</u>	<u>Other</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Deferred</u>	
	<u>Discount</u>	<u>Pension</u>	<u>Comprehensive</u>	<u>Compensation</u>	<u>Tax</u>	<u>Tax</u>	<u>Tax</u>	
	<u>Rate*</u>	<u>Cost</u>	<u>Income</u>	<u>Liability</u>	<u>Asset</u>	<u>Benefit</u>	<u>Expense</u>	
	<u>Paid</u>							
Participant, A	4.00	0	54,471	(91,483)	(37,013)	(7,773)	(19,212)	11,439
Participant, B	4.00	0	73,035	(105,125)	(32,090)	(6,739)	(22,076)	15,337
Participant, C	4.00	0	32,913	(68,380)	(35,467)	(7,448)	(14,360)	6,912
Total @ 12/31/2024:	0	160,419	(264,989)	(104,570)	(21,960)	(55,648)	33,688	

* The rate displayed represents the Effective Annual Rate.

[Deferred Tax Asset , Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	22,385	86,745	109,131	43,652	34,698	8,954	109,131
01/01/2013	12/31/2013	0	23,401	(7,376)	16,025	6,410	(2,950)	9,360	125,156
01/01/2014	12/31/2014	0	24,287	(7,681)	16,606	6,643	(3,072)	9,715	141,762
01/01/2015	12/31/2015	0	27,307	5,794	33,101	13,240	2,318	10,923	174,863
01/01/2016	12/31/2016	0	30,202	(1,762)	28,440	11,376	(705)	12,081	203,303
01/01/2017	12/31/2017	0	32,155	(7,032)	25,123	10,049	(2,813)	12,862	228,426
01/01/2018	12/31/2018	0	33,757	(8,194)	25,563	(38,033)	(14,772)	(23,261)	253,989
01/01/2019	12/31/2019	0	35,208	(9,441)	25,767	5,411	(1,983)	7,394	279,756
01/01/2020	12/31/2020	0	42,374	108,118	150,493	31,603	22,705	8,899	430,249
01/01/2021	12/31/2021	0	51,987	(25,096)	26,891	5,647	(5,270)	10,917	457,140
01/01/2022	12/31/2022	0	53,371	(6,313)	47,058	9,882	(1,326)	11,208	504,198
01/01/2023	12/31/2023	0	55,185	(20,787)	34,398	7,223	(4,365)	11,589	538,596
01/01/2024	12/31/2024	0	54,471	(91,483)	(37,013)	(7,773)	(19,212)	11,439	501,583
01/01/2025	12/31/2025	0	47,933	(1,787)	46,146	9,691	(375)	10,066	547,729
01/01/2026	12/31/2026	0	50,822	(1,787)	49,035	10,297	(375)	10,673	596,763
01/01/2027	12/31/2027	0	54,672	(2,591)	52,081	10,937	(544)	11,481	648,845
01/01/2028	12/31/2028	0	57,883	(2,591)	55,293	11,611	(544)	12,156	704,137
01/01/2029	12/31/2029	0	61,269	(2,591)	58,678	12,322	(544)	12,866	762,816
01/01/2030	12/31/2030	0	64,836	(2,591)	62,246	13,072	(544)	13,616	825,061
01/01/2031	12/31/2031	0	68,596	(2,591)	66,005	13,861	(544)	14,405	891,066
01/01/2032	12/31/2032	72,153	37,691	(3,394)	(37,856)	(7,950)	(713)	(7,237)	853,211
01/01/2033	12/31/2033	78,712	34,429	(2,002)	(46,286)	(9,720)	(420)	(9,299)	806,925
01/01/2034	12/31/2034	78,712	29,772	803	(48,137)	(10,109)	169	(10,277)	758,788
01/01/2035	12/31/2035	78,712	27,846	803	(50,062)	(10,513)	169	(10,682)	708,726
01/01/2036	12/31/2036	78,712	25,844	803	(52,065)	(10,934)	169	(11,102)	656,661
01/01/2037	12/31/2037	78,712	23,761	803	(54,148)	(11,371)	169	(11,540)	602,513
01/01/2038	12/31/2038	78,712	21,595	803	(56,313)	(11,826)	169	(11,995)	546,200
01/01/2039	12/31/2039	78,712	19,343	803	(58,566)	(12,299)	169	(12,468)	487,634
01/01/2040	12/31/2040	78,712	17,000	803	(60,909)	(12,791)	169	(12,960)	426,725
01/01/2041	12/31/2041	78,712	14,564	803	(63,345)	(13,302)	169	(13,471)	363,380
01/01/2042	12/31/2042	78,712	12,831	2	(65,879)	(13,835)	0	(13,835)	297,501
01/01/2043	12/31/2043	78,712	10,198	0	(68,514)	(14,388)	0	(14,388)	228,987
01/01/2044	12/31/2044	78,712	7,457	0	(71,254)	(14,963)	0	(14,963)	157,733
01/01/2045	12/31/2045	78,712	4,607	0	(74,105)	(15,562)	0	(15,562)	83,628
01/01/2046	12/31/2046	78,712	1,643	0	(77,069)	(16,184)	0	(16,184)	6,559
01/01/2047	12/31/2047	6,559	0	0	(6,559)	(1,377)	0	(1,377)	0
Total:		1,180,679	1,180,679	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	37,825	196,458	234,283	93,713	78,583	15,130	234,283
01/01/2013	12/31/2013	0	39,250	(16,329)	22,921	9,168	(6,532)	15,700	257,204
01/01/2014	12/31/2014	0	40,372	(16,650)	23,723	9,489	(6,660)	16,149	280,927
01/01/2015	12/31/2015	0	44,214	5,789	50,003	20,001	2,316	17,686	330,930
01/01/2016	12/31/2016	0	47,301	(14,276)	33,025	13,210	(5,710)	18,920	363,955
01/01/2017	12/31/2017	0	50,287	(6,515)	43,773	17,509	(2,606)	20,115	407,728
01/01/2018	12/31/2018	0	52,830	(17,018)	35,812	(69,948)	(31,785)	(38,163)	443,540
01/01/2019	12/31/2019	0	54,618	(18,772)	35,846	7,528	(3,942)	11,470	479,386
01/01/2020	12/31/2020	0	58,601	130,243	188,844	39,657	27,351	12,306	668,231
01/01/2021	12/31/2021	0	71,001	(31,786)	39,215	8,235	(6,675)	14,910	707,446
01/01/2022	12/31/2022	0	71,409	(31,521)	39,888	8,376	(6,619)	14,996	747,334
01/01/2023	12/31/2023	0	71,471	(33,600)	37,871	7,953	(7,056)	15,009	785,205
01/01/2024	12/31/2024	0	73,035	(105,125)	(32,090)	(6,739)	(22,076)	15,337	753,115
01/01/2025	12/31/2025	0	66,172	(4,718)	61,454	12,905	(991)	13,896	814,569
01/01/2026	12/31/2026	0	69,884	(4,718)	65,165	13,685	(991)	14,676	879,734
01/01/2027	12/31/2027	71,235	40,175	(6,314)	(37,374)	(7,849)	(1,326)	(6,523)	842,360
01/01/2028	12/31/2028	77,711	38,328	(6,314)	(45,697)	(9,596)	(1,326)	(8,270)	796,663
01/01/2029	12/31/2029	77,711	36,500	(6,314)	(47,525)	(9,980)	(1,326)	(8,654)	749,138
01/01/2030	12/31/2030	77,711	34,599	(6,314)	(49,426)	(10,379)	(1,326)	(9,053)	699,713
01/01/2031	12/31/2031	77,711	32,622	(6,314)	(51,403)	(10,795)	(1,326)	(9,469)	648,310
01/01/2032	12/31/2032	77,711	32,161	(7,909)	(53,459)	(11,226)	(1,661)	(9,565)	594,851
01/01/2033	12/31/2033	77,711	26,872	(4,758)	(55,597)	(11,675)	(999)	(10,676)	539,253
01/01/2034	12/31/2034	77,711	18,294	1,596	(57,821)	(12,142)	335	(12,478)	481,432
01/01/2035	12/31/2035	77,711	15,981	1,596	(60,134)	(12,628)	335	(12,963)	421,298
01/01/2036	12/31/2036	77,711	13,575	1,596	(62,539)	(13,133)	335	(13,468)	358,759
01/01/2037	12/31/2037	77,711	11,074	1,596	(65,041)	(13,659)	335	(13,994)	293,718
01/01/2038	12/31/2038	77,711	8,472	1,596	(67,643)	(14,205)	335	(14,540)	226,075
01/01/2039	12/31/2039	77,711	5,767	1,596	(70,348)	(14,773)	335	(15,108)	155,727
01/01/2040	12/31/2040	77,711	2,953	1,596	(73,162)	(15,364)	335	(15,699)	82,565
01/01/2041	12/31/2041	77,711	26	1,596	(76,089)	(15,979)	335	(16,314)	6,476
01/01/2042	12/31/2042	6,476	(4)	4	(6,476)	(1,360)	1	(1,361)	0
Total:		1,165,664	1,165,664	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	9,630	8,015	17,645	7,058	3,206	3,852	17,645
01/01/2013	12/31/2013	0	10,238	(902)	9,336	3,735	(361)	4,095	26,981
01/01/2014	12/31/2014	0	10,840	(1,147)	9,692	3,877	(459)	4,336	36,673
01/01/2015	12/31/2015	0	12,064	590	12,655	5,062	236	4,826	49,328
01/01/2016	12/31/2016	0	13,282	(43)	13,238	5,295	(17)	5,313	62,566
01/01/2017	12/31/2017	0	14,266	(1,288)	12,978	5,191	(515)	5,706	75,544
01/01/2018	12/31/2018	0	15,736	1,133	16,869	(10,811)	(755)	(10,056)	92,413
01/01/2019	12/31/2019	0	16,928	(1,843)	15,084	3,168	(387)	3,555	107,498
01/01/2020	12/31/2020	0	26,935	76,357	103,292	21,691	16,035	5,656	210,790
01/01/2021	12/31/2021	0	33,980	(9,681)	24,299	5,103	(2,033)	7,136	235,090
01/01/2022	12/31/2022	0	34,449	(11,906)	22,543	4,734	(2,500)	7,234	257,632
01/01/2023	12/31/2023	0	35,584	(3,965)	31,619	6,640	(833)	7,473	289,251
01/01/2024	12/31/2024	0	32,913	(68,380)	(35,467)	(7,448)	(14,360)	6,912	253,783
01/01/2025	12/31/2025	0	27,497	1,507	29,004	6,091	316	5,774	282,787
01/01/2026	12/31/2026	0	29,411	1,507	30,918	6,493	316	6,176	313,705
01/01/2027	12/31/2027	0	32,064	875	32,939	6,917	184	6,733	346,644
01/01/2028	12/31/2028	0	34,197	875	35,072	7,365	184	7,181	381,717
01/01/2029	12/31/2029	0	36,448	875	37,323	7,838	184	7,654	419,040
01/01/2030	12/31/2030	0	38,823	875	39,699	8,337	184	8,153	458,739
01/01/2031	12/31/2031	0	41,329	875	42,204	8,863	184	8,679	500,943
01/01/2032	12/31/2032	0	44,602	244	44,846	9,418	51	9,367	545,789
01/01/2033	12/31/2033	0	47,260	372	47,632	10,003	78	9,925	593,421
01/01/2034	12/31/2034	0	49,938	632	50,570	10,620	133	10,487	643,991
01/01/2035	12/31/2035	0	53,034	632	53,666	11,270	133	11,137	697,657
01/01/2036	12/31/2036	0	56,297	632	56,929	11,955	133	11,822	754,586
01/01/2037	12/31/2037	0	59,735	632	60,367	12,677	133	12,544	814,953
01/01/2038	12/31/2038	0	63,357	632	63,989	13,438	133	13,305	878,942
01/01/2039	12/31/2039	0	67,172	632	67,804	14,239	133	14,106	946,746
01/01/2040	12/31/2040	0	71,190	632	71,822	15,083	133	14,950	1,018,568
01/01/2041	12/31/2041	0	75,421	632	76,053	15,971	133	15,838	1,094,621
01/01/2042	12/31/2042	88,634	42,115	2	(46,517)	(9,769)	0	(9,769)	1,048,104
01/01/2043	12/31/2043	96,692	39,833	0	(56,858)	(11,940)	0	(11,940)	991,246
01/01/2044	12/31/2044	96,692	37,559	0	(59,133)	(12,418)	0	(12,418)	932,113
01/01/2045	12/31/2045	96,692	35,194	0	(61,498)	(12,915)	0	(12,915)	870,615
01/01/2046	12/31/2046	96,692	32,734	0	(63,958)	(13,431)	0	(13,431)	806,657
01/01/2047	12/31/2047	96,692	30,175	0	(66,516)	(13,968)	0	(13,968)	740,141
01/01/2048	12/31/2048	96,692	27,515	0	(69,177)	(14,527)	0	(14,527)	670,964
01/01/2049	12/31/2049	96,692	24,748	0	(71,944)	(15,108)	0	(15,108)	599,021
01/01/2050	12/31/2050	96,692	21,870	0	(74,822)	(15,713)	0	(15,713)	524,199
01/01/2051	12/31/2051	96,692	18,877	0	(77,814)	(16,341)	0	(16,341)	446,385
01/01/2052	12/31/2052	96,692	15,765	0	(80,927)	(16,995)	0	(16,995)	365,458
01/01/2053	12/31/2053	96,692	12,527	0	(84,164)	(17,674)	0	(17,674)	281,293
01/01/2054	12/31/2054	96,692	9,161	0	(87,531)	(18,381)	0	(18,381)	193,763
01/01/2055	12/31/2055	96,692	5,660	0	(91,032)	(19,117)	0	(19,117)	102,731
01/01/2056	12/31/2056	96,692	2,018	0	(94,673)	(19,881)	0	(19,881)	8,058

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
<u>From</u>	<u>To</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Net Periodic</u> <u>Pension</u> <u>Cost</u>	<u>Other</u> <u>Comprehensive</u> <u>Income</u>	<u>Deferred</u> <u>Compensation</u> <u>Liability</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Benefit</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Accrued</u> <u>Liability</u>
01/01/2057	12/31/2057	8,058	0	0	(8,058)	(1,692)	0	(1,692)	0
Total:		1,450,374	1,450,374	0	0	0	0	0	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Net Periodic Pension Cost	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	69,841	291,218	361,059	144,423	116,487	27,936	361,059
01/01/2013	12/31/2013	0	72,889	(24,606)	48,282	19,313	(9,842)	29,155	409,341
01/01/2014	12/31/2014	0	75,499	(25,478)	50,021	20,009	(10,191)	30,200	459,363
01/01/2015	12/31/2015	0	83,585	12,174	95,759	38,303	4,870	33,434	555,121
01/01/2016	12/31/2016	0	90,784	(16,081)	74,703	29,881	(6,432)	36,314	629,824
01/01/2017	12/31/2017	0	96,708	(14,834)	81,874	32,750	(5,934)	38,683	711,698
01/01/2018	12/31/2018	0	102,322	(24,078)	78,244	(118,791)	(47,311)	(71,480)	789,943
01/01/2019	12/31/2019	0	106,754	(30,056)	76,698	16,107	(6,312)	22,418	866,641
01/01/2020	12/31/2020	0	127,910	314,719	442,629	92,952	66,091	26,861	1,309,270
01/01/2021	12/31/2021	0	156,968	(66,563)	90,405	18,985	(13,978)	32,963	1,399,675
01/01/2022	12/31/2022	0	159,229	(49,740)	109,489	22,993	(10,445)	33,438	1,509,164
01/01/2023	12/31/2023	0	162,239	(58,352)	103,887	21,816	(12,254)	34,070	1,613,051
01/01/2024	12/31/2024	0	160,419	(264,989)	(104,570)	(21,960)	(55,648)	33,688	1,508,481
01/01/2025	12/31/2025	0	141,603	(4,999)	136,604	28,687	(1,050)	29,737	1,645,085
01/01/2026	12/31/2026	0	150,117	(4,999)	145,118	30,475	(1,050)	31,525	1,790,203
01/01/2027	12/31/2027	71,235	126,910	(8,029)	47,646	10,006	(1,686)	11,692	1,837,849
01/01/2028	12/31/2028	77,711	130,408	(8,029)	44,668	9,380	(1,686)	11,066	1,882,517
01/01/2029	12/31/2029	77,711	134,217	(8,029)	48,477	10,180	(1,686)	11,866	1,930,994
01/01/2030	12/31/2030	77,711	138,259	(8,029)	52,518	11,029	(1,686)	12,715	1,983,512
01/01/2031	12/31/2031	77,711	142,546	(8,029)	56,806	11,929	(1,686)	13,615	2,040,318
01/01/2032	12/31/2032	149,864	114,454	(11,059)	(46,468)	(9,758)	(2,322)	(7,436)	1,993,850
01/01/2033	12/31/2033	156,423	108,560	(6,388)	(54,250)	(11,393)	(1,341)	(10,051)	1,939,600
01/01/2034	12/31/2034	156,423	98,003	3,031	(55,388)	(11,632)	637	(12,268)	1,884,211
01/01/2035	12/31/2035	156,423	96,861	3,031	(56,531)	(11,871)	637	(12,508)	1,827,681
01/01/2036	12/31/2036	156,423	95,716	3,031	(57,676)	(12,112)	637	(12,748)	1,770,005
01/01/2037	12/31/2037	156,423	94,570	3,031	(58,822)	(12,353)	637	(12,989)	1,711,184
01/01/2038	12/31/2038	156,423	93,425	3,031	(59,967)	(12,593)	637	(13,230)	1,651,217
01/01/2039	12/31/2039	156,423	92,281	3,031	(61,110)	(12,833)	637	(13,470)	1,590,106
01/01/2040	12/31/2040	156,423	91,143	3,031	(62,249)	(13,072)	637	(13,709)	1,527,858
01/01/2041	12/31/2041	156,423	90,011	3,031	(63,381)	(13,310)	637	(13,946)	1,464,477
01/01/2042	12/31/2042	173,822	54,942	8	(118,872)	(24,963)	2	(24,965)	1,345,605
01/01/2043	12/31/2043	175,404	50,031	0	(125,372)	(26,328)	0	(26,328)	1,220,233
01/01/2044	12/31/2044	175,404	45,016	0	(130,387)	(27,381)	0	(27,381)	1,089,846
01/01/2045	12/31/2045	175,404	39,801	0	(135,603)	(28,477)	0	(28,477)	954,243
01/01/2046	12/31/2046	175,404	34,377	0	(141,027)	(29,616)	0	(29,616)	813,217
01/01/2047	12/31/2047	103,251	30,175	0	(73,075)	(15,346)	0	(15,346)	740,141
01/01/2048	12/31/2048	96,692	27,515	0	(69,177)	(14,527)	0	(14,527)	670,964
01/01/2049	12/31/2049	96,692	24,748	0	(71,944)	(15,108)	0	(15,108)	599,021
01/01/2050	12/31/2050	96,692	21,870	0	(74,822)	(15,713)	0	(15,713)	524,199
01/01/2051	12/31/2051	96,692	18,877	0	(77,814)	(16,341)	0	(16,341)	446,385
01/01/2052	12/31/2052	96,692	15,765	0	(80,927)	(16,995)	0	(16,995)	365,458
01/01/2053	12/31/2053	96,692	12,527	0	(84,164)	(17,674)	0	(17,674)	281,293
01/01/2054	12/31/2054	96,692	9,161	0	(87,531)	(18,381)	0	(18,381)	193,763
01/01/2055	12/31/2055	96,692	5,660	0	(91,032)	(19,117)	0	(19,117)	102,731
01/01/2056	12/31/2056	96,692	2,018	0	(94,673)	(19,881)	0	(19,881)	8,058
01/01/2057	12/31/2057	8,058	0	0	(8,058)	(1,692)	0	(1,692)	0
Total:		3,796,717	3,796,717	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Plan Design Assumptions

FOR THE PERIOD: 01/01/2024 through 12/31/2024

Address:

Business Type: Regular 'C' Corporation

Plan Name: Nonqualified Defined Benefit (DB - ASC 715) Plan

Date Established: January 01, 2012

Employer Tax Rate: 21.00%

Accrual Method(s): ASC 715 - Projected Unit Credit

Discount Rate*: 4.00%

Mortality Table: None

Prepared By: The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900

* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Participant Benefit Assumptions and Projections as of 12/31/24

	Salary Assumptions			Bonus Assumptions				Final Average Compensation	Target Benefit Percent	Target Annual Benefit	Qualified DB Plan	Offsets		Projected Annual Benefit	Vested Percent
	Current Salary	Annual Scale	Years To Average	Final Avg Salary	Current Bonus	Annual Scale	Years To Average					Final Avg Bonus	Social Security		
Participant, A	128,000	3.00	1	157,424					50.00	78,712	0	0	0	78,712	74.07
Participant, B	146,500	3.00	1	155,422					50.00	77,711	0	0	0	77,711	92.59
Participant, C	117,000	3.00	1	193,383					50.00	96,692	0	0	0	96,692	45.16

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>	<u>Date Of First Payment</u>
Participant, A	01/01/1967	01/01/2005	01/01/2012	01/01/2005	01/01/2032	01/01/2032	65	02/01/2032
Participant, B	01/01/1962	01/01/2000	01/01/2012	01/01/2000	01/01/2027	01/01/2027	65	02/01/2027
Participant, C	01/01/1977	01/01/2011	01/01/2012	01/01/2011	01/01/2042	01/01/2042	65	02/01/2042

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2024 through 12/31/2024

No events in the current period.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Summary of Plan Retirement Benefits

	Assumptions			Post-Retirement Benefits			Total *
	Final Salary	Final Bonus	SS Offset	Amount	Frequency	Periods	
Participant, A	157,423.85	0.00	0.00	6,559.33	Monthly	180	1,180,678.91
Participant, B	155,421.85	0.00	0.00	6,475.91	Monthly	180	1,165,663.88
Participant, C	193,383.17	0.00	0.00	8,057.63	Monthly	180	1,450,373.80
Total :							3,796,716.58

* Total reflects cost of living increases, tiered benefits, and/or percentage survivor benefits, if applicable.

** The expected number of payments based on the calculated life expectancy and the number of guaranteed payments (if applicable).

*** The number of guaranteed payments.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present		
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Accrued Liability
Participant, A															
01/01/2012	12/31/2012	45	0	13,641	4,547	0	4,197	86,745	43,652	34,698	8,954	109,131	62,236	368,353	109,131
01/01/2013	12/31/2013	46	0	13,906	5,298	0	4,197	(7,376)	6,410	(2,950)	9,360	125,156	73,516	375,506	125,156
01/01/2014	12/31/2014	47	0	14,176	6,076	(162)	4,197	(7,681)	6,643	(3,072)	9,715	141,762	85,769	382,797	141,762
01/01/2015	12/31/2015	48	0	15,897	7,570	(357)	4,197	5,794	13,240	2,318	10,923	174,863	108,969	429,253	174,863
01/01/2016	12/31/2016	49	0	16,942	8,874	188	4,197	(1,762)	11,376	(705)	12,081	203,303	130,492	457,478	203,303
01/01/2017	12/31/2017	50	0	17,571	10,041	346	4,197	(7,032)	10,049	(2,813)	12,862	228,426	151,017	474,472	228,426
01/01/2018	12/31/2018	51	0	18,142	11,231	187	4,197	(8,194)	(38,033)	(14,772)	(23,261)	253,989	172,954	489,886	253,989
01/01/2019	12/31/2019	52	0	18,650	12,434	(73)	4,197	(9,441)	5,411	(1,983)	7,394	279,756	196,216	503,613	279,756
01/01/2020	12/31/2020	53	0	26,891	11,748	(462)	4,197	108,118	31,603	22,705	8,899	430,249	310,821	726,119	430,249
01/01/2021	12/31/2021	54	0	26,891	12,532	8,368	4,197	(25,096)	5,647	(5,270)	10,917	457,140	340,155	726,119	457,140
01/01/2022	12/31/2022	55	0	28,011	13,870	7,294	4,197	(6,313)	9,882	(1,326)	11,208	504,198	386,426	756,374	504,198
01/01/2023	12/31/2023	56	0	28,347	14,862	7,779	4,197	(20,787)	7,223	(4,365)	11,589	538,596	425,172	765,450	538,596
01/01/2024	12/31/2024	57	0	25,079	18,327	6,868	4,197	(91,483)	(7,773)	(19,212)	11,439	501,583	407,833	677,206	501,583
01/01/2025	12/31/2025	58	0	26,082	20,063	(2,410)	4,197	(1,787)	9,691	(375)	10,066	547,729	458,714	704,294	547,729
01/01/2026	12/31/2026	59	0	27,126	21,909	(2,410)	4,197	(1,787)	10,297	(375)	10,673	596,763	514,773	732,466	596,763
01/01/2027	12/31/2027	60	0	28,211	23,871	(1,606)	4,197	(2,591)	10,937	(544)	11,481	648,845	576,490	761,764	648,845
01/01/2028	12/31/2028	61	0	29,339	25,954	(1,606)	4,197	(2,591)	11,611	(544)	12,156	704,137	644,385	792,235	704,137
01/01/2029	12/31/2029	62	0	30,513	28,165	(1,606)	4,197	(2,591)	12,322	(544)	12,866	762,816	719,027	823,924	762,816
01/01/2030	12/31/2030	63	0	31,733	30,513	(1,606)	4,197	(2,591)	13,072	(544)	13,616	825,061	801,030	856,881	825,061
01/01/2031	12/31/2031	64	0	33,002	33,002	(1,606)	4,197	(2,591)	13,861	(544)	14,405	891,066	891,066	891,157	891,066
01/01/2032	12/31/2032	65	72,153	91	34,206	(803)	4,197	(3,394)	(7,950)	(713)	(7,237)	853,211	853,211	853,211	853,211
01/01/2033	12/31/2033	66	78,712	0	32,426	(803)	2,806	(2,002)	(9,720)	(420)	(9,299)	806,925	806,925	806,925	806,925
01/01/2034	12/31/2034	67	78,712	0	30,575	(803)	0	803	(10,109)	169	(10,277)	758,788	758,788	758,788	758,788
01/01/2035	12/31/2035	68	78,712	0	28,649	(803)	0	803	(10,513)	169	(10,682)	708,726	708,726	708,726	708,726
01/01/2036	12/31/2036	69	78,712	0	26,647	(803)	0	803	(10,934)	169	(11,102)	656,661	656,661	656,661	656,661
01/01/2037	12/31/2037	70	78,712	0	24,564	(803)	0	803	(11,371)	169	(11,540)	602,513	602,513	602,513	602,513
01/01/2038	12/31/2038	71	78,712	0	22,398	(803)	0	803	(11,826)	169	(11,995)	546,200	546,200	546,200	546,200
01/01/2039	12/31/2039	72	78,712	0	20,146	(803)	0	803	(12,299)	169	(12,468)	487,634	487,634	487,634	487,634
01/01/2040	12/31/2040	73	78,712	0	17,803	(803)	0	803	(12,791)	169	(12,960)	426,725	426,725	426,725	426,725

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

			-----Net Periodic Pension Cost-----												
Period		Age	Cash	Service	Interest	(Gain)	Prior	Other	Deferred	Deferred	Deferred	Projected	Accumulated	Present	Accrued
From	To		Benefits	Cost	Cost	Loss	Service Cost	Comprehensive	Tax	Tax	Tax	Benefit	Benefit	Value of	Liability
			Paid			Amortized	Amortized	Income	Asset	Benefit	Expense	Obligation	Obligation	Remaining	
01/01/2041	12/31/2041	74	78,712	0	15,367	(803)	0	803	(13,302)	169	(13,471)	363,380	363,380	363,380	363,380
01/01/2042	12/31/2042	75	78,712	0	12,833	(2)	0	2	(13,835)	0	(13,835)	297,501	297,501	297,501	297,501
01/01/2043	12/31/2043	76	78,712	0	10,198	0	0	0	(14,388)	0	(14,388)	228,987	228,987	228,987	228,987
01/01/2044	12/31/2044	77	78,712	0	7,457	0	0	0	(14,963)	0	(14,963)	157,733	157,733	157,733	157,733
01/01/2045	12/31/2045	78	78,712	0	4,607	0	0	0	(15,562)	0	(15,562)	83,628	83,628	83,628	83,628
01/01/2046	12/31/2046	79	78,712	0	1,643	0	0	0	(16,184)	0	(16,184)	6,559	6,559	6,559	6,559
01/01/2047	12/31/2047	80	6,559	0	0	0	0	0	(1,377)	0	(1,377)	0	0	0	0
Total:			1,180,679	470,241	610,407	9,089	90,942	0	0	0	0				

Present Value of Remaining Obligation at Retirement: 891,252.33

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present	Accrued	
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Liability
Participant, B															
01/01/2012	12/31/2012	50	0	18,022	10,298	0	9,505	196,458	93,713	78,583	15,130	234,283	154,889	486,638	234,283
01/01/2013	12/31/2013	51	0	18,372	11,373	0	9,505	(16,329)	9,168	(6,532)	15,700	257,204	175,144	496,087	257,204
01/01/2014	12/31/2014	52	0	18,728	12,486	(347)	9,505	(16,650)	9,489	(6,660)	16,149	280,927	197,037	505,720	280,927
01/01/2015	12/31/2015	53	0	20,683	14,774	(748)	9,505	5,789	20,001	2,316	17,686	330,930	239,071	558,501	330,930
01/01/2016	12/31/2016	54	0	21,409	16,312	75	9,505	(14,276)	13,210	(5,710)	18,920	363,955	270,817	578,105	363,955
01/01/2017	12/31/2017	55	0	22,652	18,337	(207)	9,505	(6,515)	17,509	(2,606)	20,115	407,728	312,489	611,654	407,728
01/01/2018	12/31/2018	56	0	23,344	20,009	(29)	9,505	(17,018)	(69,948)	(31,785)	(38,163)	443,540	350,134	630,357	443,540
01/01/2019	12/31/2019	57	0	23,969	21,687	(543)	9,505	(18,772)	7,528	(3,942)	11,470	479,386	389,785	647,237	479,386
01/01/2020	12/31/2020	58	0	31,821	18,536	(1,261)	9,505	130,243	39,657	27,351	12,306	668,231	559,633	859,241	668,231
01/01/2021	12/31/2021	59	0	32,157	19,669	9,671	9,505	(31,786)	8,235	(6,675)	14,910	707,446	610,249	868,317	707,446
01/01/2022	12/31/2022	60	0	32,493	20,821	8,590	9,505	(31,521)	8,376	(6,619)	14,996	747,334	663,996	877,394	747,334
01/01/2023	12/31/2023	61	0	32,717	21,917	7,332	9,505	(33,600)	7,953	(7,056)	15,009	785,205	718,573	883,445	785,205
01/01/2024	12/31/2024	62	0	30,125	27,807	5,598	9,505	(105,125)	(6,739)	(22,076)	15,337	753,115	709,883	813,446	753,115
01/01/2025	12/31/2025	63	0	31,330	30,125	(4,787)	9,505	(4,718)	12,905	(991)	13,896	814,569	790,843	845,984	814,569
01/01/2026	12/31/2026	64	0	32,583	32,583	(4,787)	9,505	(4,718)	13,685	(991)	14,676	879,734	879,734	879,823	879,734
01/01/2027	12/31/2027	65	71,235	90	33,771	(3,191)	9,505	(6,314)	(7,849)	(1,326)	(6,523)	842,360	842,360	842,360	842,360
01/01/2028	12/31/2028	66	77,711	0	32,014	(3,191)	9,505	(6,314)	(9,596)	(1,326)	(8,270)	796,663	796,663	796,663	796,663
01/01/2029	12/31/2029	67	77,711	0	30,186	(3,191)	9,505	(6,314)	(9,980)	(1,326)	(8,654)	749,138	749,138	749,138	749,138
01/01/2030	12/31/2030	68	77,711	0	28,285	(3,191)	9,505	(6,314)	(10,379)	(1,326)	(9,053)	699,713	699,713	699,713	699,713
01/01/2031	12/31/2031	69	77,711	0	26,308	(3,191)	9,505	(6,314)	(10,795)	(1,326)	(9,469)	648,310	648,310	648,310	648,310
01/01/2032	12/31/2032	70	77,711	0	24,252	(1,596)	9,505	(7,909)	(11,226)	(1,661)	(9,565)	594,851	594,851	594,851	594,851
01/01/2033	12/31/2033	71	77,711	0	22,114	(1,596)	6,354	(4,758)	(11,675)	(999)	(10,676)	539,253	539,253	539,253	539,253
01/01/2034	12/31/2034	72	77,711	0	19,890	(1,596)	0	1,596	(12,142)	335	(12,478)	481,432	481,432	481,432	481,432
01/01/2035	12/31/2035	73	77,711	0	17,577	(1,596)	0	1,596	(12,628)	335	(12,963)	421,298	421,298	421,298	421,298
01/01/2036	12/31/2036	74	77,711	0	15,172	(1,596)	0	1,596	(13,133)	335	(13,468)	358,759	358,759	358,759	358,759
01/01/2037	12/31/2037	75	77,711	0	12,670	(1,596)	0	1,596	(13,659)	335	(13,994)	293,718	293,718	293,718	293,718
01/01/2038	12/31/2038	76	77,711	0	10,068	(1,596)	0	1,596	(14,205)	335	(14,540)	226,075	226,075	226,075	226,075
01/01/2039	12/31/2039	77	77,711	0	7,363	(1,596)	0	1,596	(14,773)	335	(15,108)	155,727	155,727	155,727	155,727
01/01/2040	12/31/2040	78	77,711	0	4,549	(1,596)	0	1,596	(15,364)	335	(15,699)	82,565	82,565	82,565	82,565

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

			-----Net Periodic Pension Cost-----												
Period		Age	Cash	Service	Interest	(Gain)	Prior	Other	Deferred	Deferred	Deferred	Projected	Accumulated	Present	Accrued
From	To		Benefits	Cost	Cost	Loss	Service Cost	Comprehensive	Tax	Tax	Tax	Benefit	Benefit	Value of	Liability
			Paid			Amortized	Amortized	Income	Asset	Benefit	Expense	Obligation	Obligation	Remaining	
01/01/2041	12/31/2041	79	77,711	0	1,622	(1,596)	0	1,596	(15,979)	335	(16,314)	6,476	6,476	6,476	6,476
01/01/2042	12/31/2042	80	6,476	0	0	(4)	0	4	(1,360)	1	(1,361)	0	0	0	0
Total:			1,165,664	390,493	582,572	(13,364)	205,963	0	0	0	0				

Present Value of Remaining Obligation at Retirement: 879,918.01

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----											Present	Accrued	
From	To	Age	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Liability
Participant, C															
01/01/2012	12/31/2012	35	0	8,822	420	0	388	8,015	7,058	3,206	3,852	17,645	7,487	273,518	17,645
01/01/2013	12/31/2013	36	0	8,994	857	0	388	(902)	3,735	(361)	4,095	26,981	11,793	278,829	26,981
01/01/2014	12/31/2014	37	0	9,168	1,310	(26)	388	(1,147)	3,877	(459)	4,336	36,673	16,510	284,243	36,673
01/01/2015	12/31/2015	38	0	9,866	1,879	(68)	388	590	5,062	236	4,826	49,328	22,873	305,861	49,328
01/01/2016	12/31/2016	39	0	10,428	2,483	(17)	388	(43)	5,295	(17)	5,313	62,566	29,882	323,287	62,566
01/01/2017	12/31/2017	40	0	10,792	3,083	3	388	(1,288)	5,191	(515)	5,706	75,544	37,163	334,583	75,544
01/01/2018	12/31/2018	41	0	11,552	3,851	(54)	388	1,133	(10,811)	(755)	(10,056)	92,413	46,825	358,134	92,413
01/01/2019	12/31/2019	42	0	11,944	4,550	46	388	(1,843)	3,168	(387)	3,555	107,498	56,102	370,303	107,498
01/01/2020	12/31/2020	43	0	21,079	5,526	(57)	388	76,357	21,691	16,035	5,656	210,790	113,310	653,507	210,790
01/01/2021	12/31/2021	44	0	21,372	6,225	5,996	388	(9,681)	5,103	(2,033)	7,136	235,090	130,163	662,584	235,090
01/01/2022	12/31/2022	45	0	21,469	6,879	5,713	388	(11,906)	4,734	(2,500)	7,234	257,632	146,924	665,609	257,632
01/01/2023	12/31/2023	46	0	22,250	7,777	5,169	388	(3,965)	6,640	(833)	7,473	289,251	169,904	689,813	289,251
01/01/2024	12/31/2024	47	0	18,127	9,064	5,334	388	(68,380)	(7,448)	(14,360)	6,912	253,783	153,543	561,999	253,783
01/01/2025	12/31/2025	48	0	18,852	10,151	(1,894)	388	1,507	6,091	316	5,774	282,787	176,224	584,479	282,787
01/01/2026	12/31/2026	49	0	19,607	11,311	(1,894)	388	1,507	6,493	316	6,176	313,705	201,356	607,858	313,705
01/01/2027	12/31/2027	50	0	20,391	12,548	(1,263)	388	875	6,917	184	6,733	346,644	229,173	632,172	346,644
01/01/2028	12/31/2028	51	0	21,206	13,866	(1,263)	388	875	7,365	184	7,181	381,717	259,931	657,459	381,717
01/01/2029	12/31/2029	52	0	22,055	15,269	(1,263)	388	875	7,838	184	7,654	419,040	293,906	683,757	419,040
01/01/2030	12/31/2030	53	0	22,937	16,762	(1,263)	388	875	8,337	184	8,153	458,739	331,403	711,108	458,739
01/01/2031	12/31/2031	54	0	23,854	18,350	(1,263)	388	875	8,863	184	8,679	500,943	372,748	739,552	500,943
01/01/2032	12/31/2032	55	0	24,809	20,038	(632)	388	244	9,418	51	9,367	545,789	418,302	769,134	545,789
01/01/2033	12/31/2033	56	0	25,801	21,832	(632)	259	372	10,003	78	9,925	593,421	468,452	799,900	593,421
01/01/2034	12/31/2034	57	0	26,833	23,737	(632)	0	632	10,620	133	10,487	643,991	523,624	831,895	643,991
01/01/2035	12/31/2035	58	0	27,906	25,760	(632)	0	632	11,270	133	11,137	697,657	584,277	865,171	697,657
01/01/2036	12/31/2036	59	0	29,023	27,906	(632)	0	632	11,955	133	11,822	754,586	650,912	899,778	754,586
01/01/2037	12/31/2037	60	0	30,183	30,183	(632)	0	632	12,677	133	12,544	814,953	724,075	935,769	814,953
01/01/2038	12/31/2038	61	0	31,391	32,598	(632)	0	632	13,438	133	13,305	878,942	804,356	973,200	878,942
01/01/2039	12/31/2039	62	0	32,646	35,158	(632)	0	632	14,239	133	14,106	946,746	892,399	1,012,128	946,746
01/01/2040	12/31/2040	63	0	33,952	37,870	(632)	0	632	15,083	133	14,950	1,018,568	988,901	1,052,613	1,018,568

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

			-----Net Periodic Pension Cost-----										Present		
Period			Cash			(Gain)	Prior	Other	Deferred	Deferred	Deferred	Projected	Accumulated	Value of	
From	To	Age	Benefits	Service	Interest	Loss	Service Cost	Comprehensive	Tax	Tax	Tax	Benefit	Benefit	Remaining	Accrued
			Paid	Cost	Cost	Amortized	Amortized	Income	Asset	Benefit	Expense	Obligation	Obligation	Obligation	Liability
01/01/2041	12/31/2041	64	0	35,310	40,743	(632)	0	632	15,971	133	15,838	1,094,621	1,094,621	1,094,718	1,094,621
01/01/2042	12/31/2042	65	88,634	97	42,020	(2)	0	2	(9,769)	0	(9,769)	1,048,104	1,048,104	1,048,104	1,048,104
01/01/2043	12/31/2043	66	96,692	0	39,833	0	0	0	(11,940)	0	(11,940)	991,246	991,246	991,246	991,246
01/01/2044	12/31/2044	67	96,692	0	37,559	0	0	0	(12,418)	0	(12,418)	932,113	932,113	932,113	932,113
01/01/2045	12/31/2045	68	96,692	0	35,194	0	0	0	(12,915)	0	(12,915)	870,615	870,615	870,615	870,615
01/01/2046	12/31/2046	69	96,692	0	32,734	0	0	0	(13,431)	0	(13,431)	806,657	806,657	806,657	806,657
01/01/2047	12/31/2047	70	96,692	0	30,175	0	0	0	(13,968)	0	(13,968)	740,141	740,141	740,141	740,141
01/01/2048	12/31/2048	71	96,692	0	27,515	0	0	0	(14,527)	0	(14,527)	670,964	670,964	670,964	670,964
01/01/2049	12/31/2049	72	96,692	0	24,748	0	0	0	(15,108)	0	(15,108)	599,021	599,021	599,021	599,021
01/01/2050	12/31/2050	73	96,692	0	21,870	0	0	0	(15,713)	0	(15,713)	524,199	524,199	524,199	524,199
01/01/2051	12/31/2051	74	96,692	0	18,877	0	0	0	(16,341)	0	(16,341)	446,385	446,385	446,385	446,385
01/01/2052	12/31/2052	75	96,692	0	15,765	0	0	0	(16,995)	0	(16,995)	365,458	365,458	365,458	365,458
01/01/2053	12/31/2053	76	96,692	0	12,527	0	0	0	(17,674)	0	(17,674)	281,293	281,293	281,293	281,293
01/01/2054	12/31/2054	77	96,692	0	9,161	0	0	0	(18,381)	0	(18,381)	193,763	193,763	193,763	193,763
01/01/2055	12/31/2055	78	96,692	0	5,660	0	0	0	(19,117)	0	(19,117)	102,731	102,731	102,731	102,731
01/01/2056	12/31/2056	79	96,692	0	2,018	0	0	0	(19,881)	0	(19,881)	8,058	8,058	8,058	8,058
01/01/2057	12/31/2057	80	8,058	0	0	0	0	0	(1,692)	0	(1,692)	0	0	0	0
Total:			1,450,374	632,717	803,638	5,616	8,402	0	0	0	0				

Present Value of Remaining Obligation at Retirement: 1,094,835.36

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Plan Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

		-----Net Periodic Pension Cost-----										Present		
Period		Cash		(Gain)	Prior	Other	Deferred	Deferred	Deferred	Projected	Accumulated	Value of		
From	To	Benefits	Service	Loss	Service Cost	Comprehensive	Tax	Tax	Tax	Benefit	Benefit	Remaining	Accrued	
		Paid	Cost	Amortized	Amortized	Income	Asset	Benefit	Expense	Obligation	Obligation	Obligation	Liability	
01/01/2012	12/31/2012	0	40,486	15,265	0	14,090	291,218	144,423	116,487	27,936	361,059	224,612	1,128,509	361,059
01/01/2013	12/31/2013	0	41,272	17,527	0	14,090	(24,606)	19,313	(9,842)	29,155	409,341	260,452	1,150,422	409,341
01/01/2014	12/31/2014	0	42,073	19,871	(535)	14,090	(25,478)	20,009	(10,191)	30,200	459,363	299,315	1,172,760	459,363
01/01/2015	12/31/2015	0	46,445	24,223	(1,173)	14,090	12,174	38,303	4,870	33,434	555,121	370,913	1,293,615	555,121
01/01/2016	12/31/2016	0	48,779	27,669	247	14,090	(16,081)	29,881	(6,432)	36,314	629,824	431,191	1,358,870	629,824
01/01/2017	12/31/2017	0	51,015	31,461	142	14,090	(14,834)	32,750	(5,934)	38,683	711,698	500,669	1,420,709	711,698
01/01/2018	12/31/2018	0	53,038	35,091	104	14,090	(24,078)	(118,791)	(47,311)	(71,480)	789,943	569,914	1,478,377	789,943
01/01/2019	12/31/2019	0	54,564	38,670	(570)	14,090	(30,056)	16,107	(6,312)	22,418	866,641	642,103	1,521,153	866,641
01/01/2020	12/31/2020	0	79,790	35,810	(1,780)	14,090	314,719	92,952	66,091	26,861	1,309,270	983,764	2,238,867	1,309,270
01/01/2021	12/31/2021	0	80,419	38,425	24,034	14,090	(66,563)	18,985	(13,978)	32,963	1,399,675	1,080,567	2,257,020	1,399,675
01/01/2022	12/31/2022	0	81,973	41,569	21,597	14,090	(49,740)	22,993	(10,445)	33,438	1,509,164	1,197,346	2,299,377	1,509,164
01/01/2023	12/31/2023	0	83,314	44,555	20,280	14,090	(58,352)	21,816	(12,254)	34,070	1,613,051	1,313,650	2,338,708	1,613,051
01/01/2024	12/31/2024	0	73,331	55,198	17,799	14,090	(264,989)	(21,960)	(55,648)	33,688	1,508,481	1,271,259	2,052,651	1,508,481
01/01/2025	12/31/2025	0	76,264	60,339	(9,091)	14,090	(4,999)	28,687	(1,050)	29,737	1,645,085	1,425,781	2,134,757	1,645,085
01/01/2026	12/31/2026	0	79,315	65,803	(9,091)	14,090	(4,999)	30,475	(1,050)	31,525	1,790,203	1,595,863	2,220,147	1,790,203
01/01/2027	12/31/2027	71,235	48,691	70,190	(6,061)	14,090	(8,029)	10,006	(1,686)	11,692	1,837,849	1,648,023	2,236,297	1,837,849
01/01/2028	12/31/2028	77,711	50,546	71,834	(6,061)	14,090	(8,029)	9,380	(1,686)	11,066	1,882,517	1,700,979	2,246,357	1,882,517
01/01/2029	12/31/2029	77,711	52,567	73,620	(6,061)	14,090	(8,029)	10,180	(1,686)	11,866	1,930,994	1,762,071	2,256,820	1,930,994
01/01/2030	12/31/2030	77,711	54,670	75,559	(6,061)	14,090	(8,029)	11,029	(1,686)	12,715	1,983,512	1,832,145	2,267,702	1,983,512
01/01/2031	12/31/2031	77,711	56,857	77,660	(6,061)	14,090	(8,029)	11,929	(1,686)	13,615	2,040,318	1,912,124	2,279,018	2,040,318
01/01/2032	12/31/2032	149,864	24,899	78,496	(3,031)	14,090	(11,059)	(9,758)	(2,322)	(7,436)	1,993,850	1,866,363	2,217,195	1,993,850
01/01/2033	12/31/2033	156,423	25,801	76,372	(3,031)	9,419	(6,388)	(11,393)	(1,341)	(10,051)	1,939,600	1,814,631	2,146,078	1,939,600
01/01/2034	12/31/2034	156,423	26,833	74,202	(3,031)	0	3,031	(11,632)	637	(12,268)	1,884,211	1,763,844	2,072,116	1,884,211
01/01/2035	12/31/2035	156,423	27,906	71,986	(3,031)	0	3,031	(11,871)	637	(12,508)	1,827,681	1,714,301	1,995,195	1,827,681
01/01/2036	12/31/2036	156,423	29,023	69,725	(3,031)	0	3,031	(12,112)	637	(12,748)	1,770,005	1,666,332	1,915,198	1,770,005
01/01/2037	12/31/2037	156,423	30,183	67,418	(3,031)	0	3,031	(12,353)	637	(12,989)	1,711,184	1,620,306	1,832,000	1,711,184
01/01/2038	12/31/2038	156,423	31,391	65,065	(3,031)	0	3,031	(12,593)	637	(13,230)	1,651,217	1,576,631	1,745,475	1,651,217
01/01/2039	12/31/2039	156,423	32,646	62,666	(3,031)	0	3,031	(12,833)	637	(13,470)	1,590,106	1,535,759	1,655,489	1,590,106
01/01/2040	12/31/2040	156,423	33,952	60,222	(3,031)	0	3,031	(13,072)	637	(13,709)	1,527,858	1,498,191	1,561,903	1,527,858
01/01/2041	12/31/2041	156,423	35,310	57,732	(3,031)	0	3,031	(13,310)	637	(13,946)	1,464,477	1,464,477	1,464,574	1,464,477
01/01/2042	12/31/2042	173,822	97	54,853	(8)	0	8	(24,963)	2	(24,965)	1,345,605	1,345,605	1,345,605	1,345,605

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Plan Detailed Projections

CALCULATION METHOD: ASC 715 - Projected Unit Credit

Period		-----Net Periodic Pension Cost-----										Present		
From	To	Cash Benefits Paid	Service Cost	Interest Cost	(Gain) Loss Amortized	Prior Service Cost Amortized	Other Comprehensive Income	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Projected Benefit Obligation	Accumulated Benefit Obligation	Value of Remaining Obligation	Accrued Liability
01/01/2043	12/31/2043	175,404	0	50,031	0	0	0	(26,328)	0	(26,328)	1,220,233	1,220,233	1,220,233	1,220,233
01/01/2044	12/31/2044	175,404	0	45,016	0	0	0	(27,381)	0	(27,381)	1,089,846	1,089,846	1,089,846	1,089,846
01/01/2045	12/31/2045	175,404	0	39,801	0	0	0	(28,477)	0	(28,477)	954,243	954,243	954,243	954,243
01/01/2046	12/31/2046	175,404	0	34,377	0	0	0	(29,616)	0	(29,616)	813,217	813,217	813,217	813,217
01/01/2047	12/31/2047	103,251	0	30,175	0	0	0	(15,346)	0	(15,346)	740,141	740,141	740,141	740,141
01/01/2048	12/31/2048	96,692	0	27,515	0	0	0	(14,527)	0	(14,527)	670,964	670,964	670,964	670,964
01/01/2049	12/31/2049	96,692	0	24,748	0	0	0	(15,108)	0	(15,108)	599,021	599,021	599,021	599,021
01/01/2050	12/31/2050	96,692	0	21,870	0	0	0	(15,713)	0	(15,713)	524,199	524,199	524,199	524,199
01/01/2051	12/31/2051	96,692	0	18,877	0	0	0	(16,341)	0	(16,341)	446,385	446,385	446,385	446,385
01/01/2052	12/31/2052	96,692	0	15,765	0	0	0	(16,995)	0	(16,995)	365,458	365,458	365,458	365,458
01/01/2053	12/31/2053	96,692	0	12,527	0	0	0	(17,674)	0	(17,674)	281,293	281,293	281,293	281,293
01/01/2054	12/31/2054	96,692	0	9,161	0	0	0	(18,381)	0	(18,381)	193,763	193,763	193,763	193,763
01/01/2055	12/31/2055	96,692	0	5,660	0	0	0	(19,117)	0	(19,117)	102,731	102,731	102,731	102,731
01/01/2056	12/31/2056	96,692	0	2,018	0	0	0	(19,881)	0	(19,881)	8,058	8,058	8,058	8,058
01/01/2057	12/31/2057	8,058	0	0	0	0	0	(1,692)	0	(1,692)	0	0	0	0
Total:		3,796,717	1,493,451	1,996,617	1,340	305,308	0	0	0	0				

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Individual Accrued Liabilities

CALCULATION METHOD: ASC 715 - Projected Unit Credit

<u>Participant Name</u>	<u>Present Value of Remaining Obligation</u>	<u>Accrued Liability</u>
Participant, A	677,206	501,583
Participant, B	813,446	753,115
Participant, C	561,999	253,783
Total @ 12/31/2024:	2,052,651	1,508,481

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 715 - Projected Unit Credit

<u>Period From</u>	<u>To</u>	<u>Cash Benefits Paid</u>	<u>Net Periodic Pension Cost (-)</u>	<u>Income Tax Savings (=)</u>	<u>Net Effect On Earnings</u>
01/01/2012	12/31/2012	0	69,841	27,936	(41,905)
01/01/2013	12/31/2013	0	72,889	29,155	(43,733)
01/01/2014	12/31/2014	0	75,499	30,200	(45,300)
01/01/2015	12/31/2015	0	83,585	33,434	(50,151)
01/01/2016	12/31/2016	0	90,784	36,314	(54,471)
01/01/2017	12/31/2017	0	96,708	38,683	(58,025)
01/01/2018	12/31/2018	0	102,322	(71,480)	(173,803)
01/01/2019	12/31/2019	0	106,754	22,418	(84,336)
01/01/2020	12/31/2020	0	127,910	26,861	(101,049)
01/01/2021	12/31/2021	0	156,968	32,963	(124,005)
01/01/2022	12/31/2022	0	159,229	33,438	(125,791)
01/01/2023	12/31/2023	0	162,239	34,070	(128,169)
01/01/2024	12/31/2024	0	160,419	33,688	(126,731)
01/01/2025	12/31/2025	0	141,603	29,737	(111,866)
01/01/2026	12/31/2026	0	150,117	31,525	(118,593)
01/01/2027	12/31/2027	71,235	126,910	26,651	(100,259)
01/01/2028	12/31/2028	77,711	130,408	27,386	(103,023)
01/01/2029	12/31/2029	77,711	134,217	28,186	(106,031)
01/01/2030	12/31/2030	77,711	138,259	29,034	(109,224)
01/01/2031	12/31/2031	77,711	142,546	29,935	(112,612)
01/01/2032	12/31/2032	149,864	114,454	24,035	(90,419)
01/01/2033	12/31/2033	156,423	108,560	22,798	(85,763)
01/01/2034	12/31/2034	156,423	98,003	20,581	(77,423)
01/01/2035	12/31/2035	156,423	96,861	20,341	(76,520)
01/01/2036	12/31/2036	156,423	95,716	20,100	(75,616)
01/01/2037	12/31/2037	156,423	94,570	19,860	(74,710)
01/01/2038	12/31/2038	156,423	93,425	19,619	(73,805)
01/01/2039	12/31/2039	156,423	92,281	19,379	(72,902)
01/01/2040	12/31/2040	156,423	91,143	19,140	(72,003)
01/01/2041	12/31/2041	156,423	90,011	18,902	(71,109)
01/01/2042	12/31/2042	173,822	54,942	11,538	(43,404)
01/01/2043	12/31/2043	175,404	50,031	10,507	(39,525)
01/01/2044	12/31/2044	175,404	45,016	9,453	(35,563)
01/01/2045	12/31/2045	175,404	39,801	8,358	(31,443)
01/01/2046	12/31/2046	175,404	34,377	7,219	(27,158)
01/01/2047	12/31/2047	103,251	30,175	6,337	(23,839)
01/01/2048	12/31/2048	96,692	27,515	5,778	(21,737)
01/01/2049	12/31/2049	96,692	24,748	5,197	(19,551)
01/01/2050	12/31/2050	96,692	21,870	4,593	(17,277)
01/01/2051	12/31/2051	96,692	18,877	3,964	(14,913)

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 715 - Projected Unit Credit

<u>Period From</u>	<u>To</u>	<u>Cash Benefits Paid</u>	<u>Net Periodic Pension Cost (-)</u>	<u>Income Tax Savings (=)</u>	<u>Net Effect On Earnings</u>
01/01/2052	12/31/2052	96,692	15,765	3,311	(12,454)
01/01/2053	12/31/2053	96,692	12,527	2,631	(9,897)
01/01/2054	12/31/2054	96,692	9,161	1,924	(7,237)
01/01/2055	12/31/2055	96,692	5,660	1,189	(4,471)
01/01/2056	12/31/2056	96,692	2,018	424	(1,595)
01/01/2057	12/31/2057	8,058	0	0	0
Total:		3,796,717	3,796,717	797,310	(2,999,406)

Income Tax Savings (only applicable to Regular 'C' Corporations):
Pre-Retirement = Deferred Tax Expense
Post-Retirement = Tax Saved On "Interest Expense" Only

EMPLOYER: Sample Client
 PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan
 REPORT: ASC 715 Disclosures and Supplemental Information
 FOR THE PERIOD: 01/01/2024 through 12/31/2024
 CALCULATION METHOD: ASC 715 - Projected Unit Credit

Reconciliation of Benefit Obligation:

Benefit Obligation at the Beginning of the Period	1,613,051
Service Cost	73,331
Interest Cost	55,198
Actuarial (Gain)/Loss Recognized in Accumulated Other Comprehensive Income	(233,099)
Prior Service Cost Recognized in Accumulated Other Comprehensive Income	0
LESS: Benefits Paid	0
Benefit Obligation at the End of the Period	<u>1,508,481</u>

Funded Status:

Funded Status at the End of the Period	(1,508,481)
--	-------------

Accumulated Benefit Obligation:

Accumulated Benefit Obligation at the End of the Period	1,271,259
---	-----------

Benefits Expected to be Paid:

First Year	0
Second Year	0
Third Year	71,235
Fourth Year	77,711
Fifth Year	77,711
Sixth to Tenth Year	618,131

Net Periodic Pension Cost:

Service Cost	73,331
Interest Cost	55,198
Actuarial (Gain)/Loss Amortized	17,799
Prior Service Cost Amortized	14,090
Net Periodic Pension Cost for the Period	<u>160,419</u>

EMPLOYER: Sample Client
 PLAN: Nonqualified Defined Benefit (DB - ASC 715) Plan
 REPORT: ASC 715 Disclosures and Supplemental Information
 FOR THE PERIOD: 01/01/2024 through 12/31/2024
 CALCULATION METHOD: ASC 715 - Projected Unit Credit

Reconciliation of Accumulated Other Comprehensive Income:

Accumulated Other Comprehensive Income at the Beginning of the Period	308,322
Actuarial (Gain)/Loss at the Beginning of the Period	172,094
Actuarial (Gain)/Loss Recognized in Accumulated Other Comprehensive Income	(233,099)
LESS: Actuarial (Gain)/Loss Amortized	17,799
Actuarial (Gain)/Loss at the End of the Period	<u>(78,805)</u>
Prior Service Cost at the Beginning of the Period	136,229
Prior Service Cost Recognized in Accumulated Other Comprehensive Income	0
LESS: Prior Service Cost Amortized	14,090
Prior Service Cost at the End of the Period	<u>122,139</u>
Accumulated Other Comprehensive Income at the End of the Period	43,334

Expected Amounts to be Recognized Over the Next Accounting Period:

Actuarial (Gain)/Loss Amortized	(9,091)
Prior Service Cost Amortized	14,090

Assumptions Used in the Accounting:

Discount Rate (%) *	4.00
Salary Inflation Rate (%)	3.00
Bonus Inflation Rate (%)	N/A
Qualified DB Plan Offset Inflation Rate (%)	N/A
Social Security Offset Inflation Rate (%)	N/A
Other Offset Inflation Rate (%)	N/A
Average Remaining Service Period (years)	9.67
Average Remaining Life Expectancy (years)	N/A
Mortality Table	None
Amortization Method	Straight-Line

* The rate displayed represents the Effective Annual Rate.