

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client
Post-Retirement Split Dollar Accounting

For the Period: 01/01/2024 through 12/31/2024

Prepared
by

The Pangburn Group
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February 22, 2024

Table of Contents

Introductory Reports:

Preface	1
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Accounting Reports:

Suggested General Ledger Entries	2
Participant Accrual Schedule	3
Projected Accounting Entries to End of Plan	4
Projected Accounting Entries (All Participants)	8

Management Reports:

Plan Design Assumptions	10
Participant Benefit Assumptions	11
Active Participant Summary	12
Events in Current Period	13
Individual Detailed Projections	14
Plan Detailed Projections	20
Net Effect on Earnings (Adjusted for Income Taxes)	22

Preface and Disclaimers

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on The Pangburn Group's current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the plan sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors.

The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the plan sponsor (or third party sources) informing The Pangburn Group of changes in: (a) plan sponsor information; (b) bonus/commission programs; (c) plan and/or participant assumptions; (d) plan status; (e) plan sponsor and/or participant status; (f) participant information; or (g) any other material changes to the administration, documentation, or operation of the plan.

Important Note for Non-Profit Organizations:

In accordance with the Tax Cuts and Jobs Act, compensation paid to "covered employees" in excess of \$1 million is subject to a 21% excise tax on tax exempt employers. "Covered employees" include the five highest paid employees in the current year and any individual who was a covered employee in any preceding tax year after 12/31/2016, including a covered employee's beneficiary. Plan sponsors should evaluate their total compensation packages to determine the impact of the Act on their compensation practices. Consult your tax advisors and/or accountants for more information.

Important Note for Public Companies:

The Tax Cuts and Jobs Act modified Section 162(m), which limits the ability of public companies to deduct compensation in excess of \$1 million to certain "covered employees." Covered employees now consist of the CEO, CFO, and the 3 most highly paid officers. Anyone considered a covered employee for any tax year after 2016 will be considered a covered employee in all future years, including a covered employee's beneficiary. Performance-based compensation is no longer exempt from the consideration of excess compensation. Plan benefits paid to covered employees currently or in the future, when combined with other compensation in the year of payment, may generate a non-deductible expense. Limited protection from this law may exist for "grandfathered" compensation arrangements. Consult your tax advisors and/or accountants for more information.

The Pangburn Group is not a law firm or accounting firm and does not function as a broker-dealer or investment advisor. Consequently, no portion of the information provided herein should be interpreted as legal, actuarial, accounting, tax or investment advice. Recipients of this information should consult professional advisors for legal, actuarial, accounting, tax or investment advice, as applicable, before taking any action based on this information.

EMPLOYER: Sample Client
REPORT: Suggested General Ledger Accounting Entries
FOR THE PERIOD: 01/01/2024 through 12/31/2024
CALCULATION METHOD: ASC 710 - Projected Unit Credit

	(1)		
DEFERRED COMPENSATION EXPENSE		4,296	
DEFERRED COMPENSATION LIABILITY			4,296

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
- (b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

EMPLOYER: Sample Client

REPORT: Participant Accrual Schedule

FOR THE PERIOD: 01/01/2024 through 12/31/2024

CALCULATION METHOD: ASC 710 - Projected Unit Credit

		(DR)	(DR)	(DR)	(CR)
	<u>Discount</u>	<u>Deferred</u>	<u>Other</u>	<u>Retained</u>	<u>Deferred</u>
	<u>Rate*</u>	<u>Compensation</u>	<u>Comprehensive</u>	<u>Earnings</u>	<u>Compensation</u>
		<u>Expense</u>	<u>Income</u>	<u>Adjustment</u>	<u>Liability</u>
Participant, A	4.00	1,446	0	0	1,446
Participant, B	4.00	2,066	0	0	2,066
Participant, C	4.00	784	0	0	784
Total:		4,296	0	0	4,296

* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 710 - Projected Unit Credit

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	427	0	0	427	427
01/01/2013	12/31/2013	470	0	0	470	896
01/01/2014	12/31/2014	515	0	0	515	1,412
01/01/2015	12/31/2015	565	0	0	565	1,977
01/01/2016	12/31/2016	618	0	0	618	2,594
01/01/2017	12/31/2017	675	0	0	675	3,269
01/01/2018	12/31/2018	882	0	0	882	4,151
01/01/2019	12/31/2019	962	0	0	962	5,114
01/01/2020	12/31/2020	1,478	0	0	1,478	6,591
01/01/2021	12/31/2021	1,562	0	0	1,562	8,153
01/01/2022	12/31/2022	1,650	0	0	1,650	9,803
01/01/2023	12/31/2023	1,741	0	0	1,741	11,545
01/01/2024	12/31/2024	1,446	0	0	1,446	12,991
01/01/2025	12/31/2025	1,543	0	0	1,543	14,534
01/01/2026	12/31/2026	1,646	0	0	1,646	16,180
01/01/2027	12/31/2027	1,755	0	0	1,755	17,935
01/01/2028	12/31/2028	1,869	0	0	1,869	19,804
01/01/2029	12/31/2029	1,990	0	0	1,990	21,794
01/01/2030	12/31/2030	2,117	0	0	2,117	23,911
01/01/2031	12/31/2031	2,252	0	0	2,252	26,163
01/01/2032	12/31/2032	316	0	0	316	26,479
01/01/2033	12/31/2033	251	0	0	251	26,730
01/01/2034	12/31/2034	187	0	0	187	26,916
01/01/2035	12/31/2035	113	0	0	113	27,030
01/01/2036	12/31/2036	33	0	0	33	27,063
01/01/2037	12/31/2037	(67)	0	0	(67)	26,996
01/01/2038	12/31/2038	(183)	0	0	(183)	26,813
01/01/2039	12/31/2039	(340)	0	0	(340)	26,473
01/01/2040	12/31/2040	(510)	0	0	(510)	25,963
01/01/2041	12/31/2041	(696)	0	0	(696)	25,268
01/01/2042	12/31/2042	(905)	0	0	(905)	24,363
01/01/2043	12/31/2043	(1,138)	0	0	(1,138)	23,225
01/01/2044	12/31/2044	(1,412)	0	0	(1,412)	21,813
01/01/2045	12/31/2045	(1,734)	0	0	(1,734)	20,080
01/01/2046	12/31/2046	(2,108)	0	0	(2,108)	17,972
01/01/2047	12/31/2047	(2,526)	0	0	(2,526)	15,446
01/01/2048	12/31/2048	(3,016)	0	0	(3,016)	12,431
01/01/2049	12/31/2049	(3,545)	0	0	(3,545)	8,886
01/01/2050	12/31/2050	(4,120)	0	0	(4,120)	4,766
01/01/2051	12/31/2051	(4,766)	0	0	(4,766)	0

Total:

0

0

0

0

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 710 - Projected Unit Credit

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	726	0	0	726	726
01/01/2013	12/31/2013	799	0	0	799	1,525
01/01/2014	12/31/2014	877	0	0	877	2,402
01/01/2015	12/31/2015	961	0	0	961	3,363
01/01/2016	12/31/2016	1,051	0	0	1,051	4,415
01/01/2017	12/31/2017	1,148	0	0	1,148	5,562
01/01/2018	12/31/2018	1,543	0	0	1,543	7,105
01/01/2019	12/31/2019	1,683	0	0	1,683	8,789
01/01/2020	12/31/2020	2,475	0	0	2,475	11,263
01/01/2021	12/31/2021	2,615	0	0	2,615	13,879
01/01/2022	12/31/2022	2,762	0	0	2,762	16,641
01/01/2023	12/31/2023	2,915	0	0	2,915	19,556
01/01/2024	12/31/2024	2,066	0	0	2,066	21,622
01/01/2025	12/31/2025	2,200	0	0	2,200	23,822
01/01/2026	12/31/2026	2,341	0	0	2,341	26,163
01/01/2027	12/31/2027	316	0	0	316	26,479
01/01/2028	12/31/2028	251	0	0	251	26,730
01/01/2029	12/31/2029	187	0	0	187	26,916
01/01/2030	12/31/2030	113	0	0	113	27,030
01/01/2031	12/31/2031	33	0	0	33	27,063
01/01/2032	12/31/2032	(67)	0	0	(67)	26,996
01/01/2033	12/31/2033	(183)	0	0	(183)	26,813
01/01/2034	12/31/2034	(340)	0	0	(340)	26,473
01/01/2035	12/31/2035	(510)	0	0	(510)	25,963
01/01/2036	12/31/2036	(696)	0	0	(696)	25,268
01/01/2037	12/31/2037	(905)	0	0	(905)	24,363
01/01/2038	12/31/2038	(1,138)	0	0	(1,138)	23,225
01/01/2039	12/31/2039	(1,412)	0	0	(1,412)	21,813
01/01/2040	12/31/2040	(1,734)	0	0	(1,734)	20,080
01/01/2041	12/31/2041	(2,108)	0	0	(2,108)	17,972
01/01/2042	12/31/2042	(2,526)	0	0	(2,526)	15,446
01/01/2043	12/31/2043	(3,016)	0	0	(3,016)	12,431
01/01/2044	12/31/2044	(3,545)	0	0	(3,545)	8,886
01/01/2045	12/31/2045	(4,120)	0	0	(4,120)	4,766
01/01/2046	12/31/2046	(4,766)	0	0	(4,766)	0

Total:

0

0

0

0

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 - Projected Unit Credit

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	206	0	0	206	206
01/01/2013	12/31/2013	227	0	0	227	433
01/01/2014	12/31/2014	249	0	0	249	682
01/01/2015	12/31/2015	273	0	0	273	954
01/01/2016	12/31/2016	298	0	0	298	1,253
01/01/2017	12/31/2017	326	0	0	326	1,578
01/01/2018	12/31/2018	417	0	0	417	1,995
01/01/2019	12/31/2019	455	0	0	455	2,450
01/01/2020	12/31/2020	827	0	0	827	3,277
01/01/2021	12/31/2021	874	0	0	874	4,151
01/01/2022	12/31/2022	924	0	0	924	5,075
01/01/2023	12/31/2023	975	0	0	975	6,051
01/01/2024	12/31/2024	784	0	0	784	6,835
01/01/2025	12/31/2025	837	0	0	837	7,673
01/01/2026	12/31/2026	894	0	0	894	8,566
01/01/2027	12/31/2027	953	0	0	953	9,519
01/01/2028	12/31/2028	1,015	0	0	1,015	10,534
01/01/2029	12/31/2029	1,081	0	0	1,081	11,615
01/01/2030	12/31/2030	1,151	0	0	1,151	12,766
01/01/2031	12/31/2031	1,224	0	0	1,224	13,990
01/01/2032	12/31/2032	1,302	0	0	1,302	15,292
01/01/2033	12/31/2033	1,384	0	0	1,384	16,676
01/01/2034	12/31/2034	1,470	0	0	1,470	18,146
01/01/2035	12/31/2035	1,561	0	0	1,561	19,707
01/01/2036	12/31/2036	1,657	0	0	1,657	21,363
01/01/2037	12/31/2037	1,758	0	0	1,758	23,121
01/01/2038	12/31/2038	1,864	0	0	1,864	24,985
01/01/2039	12/31/2039	1,976	0	0	1,976	26,961
01/01/2040	12/31/2040	2,094	0	0	2,094	29,055
01/01/2041	12/31/2041	2,219	0	0	2,219	31,274
01/01/2042	12/31/2042	520	0	0	520	31,794
01/01/2043	12/31/2043	464	0	0	464	32,257
01/01/2044	12/31/2044	408	0	0	408	32,665
01/01/2045	12/31/2045	343	0	0	343	33,008
01/01/2046	12/31/2046	273	0	0	273	33,281
01/01/2047	12/31/2047	182	0	0	182	33,463
01/01/2048	12/31/2048	75	0	0	75	33,538
01/01/2049	12/31/2049	(71)	0	0	(71)	33,468
01/01/2050	12/31/2050	(230)	0	0	(230)	33,237
01/01/2051	12/31/2051	(405)	0	0	(405)	32,833
01/01/2052	12/31/2052	(602)	0	0	(602)	32,231
01/01/2053	12/31/2053	(823)	0	0	(823)	31,407
01/01/2054	12/31/2054	(1,084)	0	0	(1,084)	30,323
01/01/2055	12/31/2055	(1,393)	0	0	(1,393)	28,930
01/01/2056	12/31/2056	(1,754)	0	0	(1,754)	27,176

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 - Projected Unit Credit

Period		(DR)	(DR)	(DR)	(CR)	
<u>From</u>	<u>To</u>	<u>Deferred Compensation Expense</u>	<u>Other Comprehensive Income</u>	<u>Retained Earnings Adjustment</u>	<u>Deferred Compensation Liability</u>	<u>Accrued Liability</u>
01/01/2057	12/31/2057	(2,158)	0	0	(2,158)	25,018
01/01/2058	12/31/2058	(2,633)	0	0	(2,633)	22,386
01/01/2059	12/31/2059	(3,146)	0	0	(3,146)	19,239
01/01/2060	12/31/2060	(3,706)	0	0	(3,706)	15,533
01/01/2061	12/31/2061	(4,335)	0	0	(4,335)	11,198
01/01/2062	12/31/2062	(5,046)	0	0	(5,046)	6,152
01/01/2063	12/31/2063	(6,152)	0	0	(6,152)	0
Total:		0	0	0	0	

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 - Projected Unit Credit

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	1,359	0	0	1,359	1,359
01/01/2013	12/31/2013	1,495	0	0	1,495	2,855
01/01/2014	12/31/2014	1,641	0	0	1,641	4,496
01/01/2015	12/31/2015	1,798	0	0	1,798	6,294
01/01/2016	12/31/2016	1,967	0	0	1,967	8,262
01/01/2017	12/31/2017	2,148	0	0	2,148	10,410
01/01/2018	12/31/2018	2,842	0	0	2,842	13,252
01/01/2019	12/31/2019	3,101	0	0	3,101	16,353
01/01/2020	12/31/2020	4,780	0	0	4,780	21,132
01/01/2021	12/31/2021	5,052	0	0	5,052	26,184
01/01/2022	12/31/2022	5,336	0	0	5,336	31,519
01/01/2023	12/31/2023	5,632	0	0	5,632	37,152
01/01/2024	12/31/2024	4,296	0	0	4,296	41,448
01/01/2025	12/31/2025	4,580	0	0	4,580	46,028
01/01/2026	12/31/2026	4,881	0	0	4,881	50,909
01/01/2027	12/31/2027	3,023	0	0	3,023	53,932
01/01/2028	12/31/2028	3,135	0	0	3,135	57,068
01/01/2029	12/31/2029	3,258	0	0	3,258	60,325
01/01/2030	12/31/2030	3,381	0	0	3,381	63,707
01/01/2031	12/31/2031	3,510	0	0	3,510	67,216
01/01/2032	12/31/2032	1,551	0	0	1,551	68,767
01/01/2033	12/31/2033	1,452	0	0	1,452	70,219
01/01/2034	12/31/2034	1,317	0	0	1,317	71,536
01/01/2035	12/31/2035	1,164	0	0	1,164	72,700
01/01/2036	12/31/2036	994	0	0	994	73,694
01/01/2037	12/31/2037	786	0	0	786	74,480
01/01/2038	12/31/2038	543	0	0	543	75,023
01/01/2039	12/31/2039	225	0	0	225	75,248
01/01/2040	12/31/2040	(149)	0	0	(149)	75,099
01/01/2041	12/31/2041	(585)	0	0	(585)	74,514
01/01/2042	12/31/2042	(2,911)	0	0	(2,911)	71,603
01/01/2043	12/31/2043	(3,690)	0	0	(3,690)	67,913
01/01/2044	12/31/2044	(4,549)	0	0	(4,549)	63,364
01/01/2045	12/31/2045	(5,511)	0	0	(5,511)	57,854
01/01/2046	12/31/2046	(6,601)	0	0	(6,601)	51,253
01/01/2047	12/31/2047	(2,343)	0	0	(2,343)	48,909
01/01/2048	12/31/2048	(2,940)	0	0	(2,940)	45,969
01/01/2049	12/31/2049	(3,615)	0	0	(3,615)	42,354
01/01/2050	12/31/2050	(4,350)	0	0	(4,350)	38,003
01/01/2051	12/31/2051	(5,170)	0	0	(5,170)	32,833
01/01/2052	12/31/2052	(602)	0	0	(602)	32,231
01/01/2053	12/31/2053	(823)	0	0	(823)	31,407
01/01/2054	12/31/2054	(1,084)	0	0	(1,084)	30,323
01/01/2055	12/31/2055	(1,393)	0	0	(1,393)	28,930
01/01/2056	12/31/2056	(1,754)	0	0	(1,754)	27,176
01/01/2057	12/31/2057	(2,158)	0	0	(2,158)	25,018
01/01/2058	12/31/2058	(2,633)	0	0	(2,633)	22,386
01/01/2059	12/31/2059	(3,146)	0	0	(3,146)	19,239
01/01/2060	12/31/2060	(3,706)	0	0	(3,706)	15,533
01/01/2061	12/31/2061	(4,335)	0	0	(4,335)	11,198

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 - Projected Unit Credit

Period		(DR)	(DR)	(DR)	(CR)	
<u>From</u>	<u>To</u>	<u>Deferred Compensation Expense</u>	<u>Other Comprehensive Income</u>	<u>Retained Earnings Adjustment</u>	<u>Deferred Compensation Liability</u>	<u>Accrued Liability</u>
01/01/2062	12/31/2062	(5,046)	0	0	(5,046)	6,152
01/01/2063	12/31/2063	(6,152)	0	0	(6,152)	0

Total:		0	0	0	0	
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EMPLOYER: Sample Client
REPORT: Plan Design Assumptions
FOR THE PERIOD: 01/01/2024 through 12/31/2024

Address:

Business Type: Regular 'C' Corporation

Plan Name: Post-Retirement Split Dollar Accounting

Date Established: January 01, 2012

Employer Tax Rate: 21.00%

Accrual Method(s): ASC 710 - Projected Unit Credit
Cost of Insurance Method

Discount Rate*: 4.00%

Mortality Table: Pri-2012@2024/MP-2021

Prepared By: The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900

* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Participant Benefit Assumptions and Projections as of 12/31/24

<u>Participant Name</u>	<u>Projected Benefit</u>
Participant, A	100,000
Participant, B	100,000
Participant, C	100,000

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>
Participant, A *	01/01/1967	01/01/2005	01/01/2012	01/01/2012	01/01/2032	01/01/2032	65
Participant, B *	01/01/1962	01/01/2000	01/01/2012	01/01/2012	01/01/2027	01/01/2027	65
Participant, C *	01/01/1977	01/01/2011	01/01/2012	01/01/2012	01/01/2042	01/01/2042	65

* Separation from service is not required to commence benefit payment(s).

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2024 through 12/31/2024

No events in the current period.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u>			<u>Cost of</u>			<u>Retained</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Insurance /</u>	<u>Service</u>	<u>Interest</u>	<u>Earnings</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Death</u>	<u>Cost</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
			<u>Benefit</u>						<u>Obligation</u>	
Participant, A										
01/01/2012	12/31/2012	45	0	427	0	0	0	0	8,539	427
01/01/2013	12/31/2013	46	0	448	21	0	0	0	8,966	896
01/01/2014	12/31/2014	47	0	471	45	0	0	0	9,414	1,412
01/01/2015	12/31/2015	48	0	494	71	0	0	0	9,884	1,977
01/01/2016	12/31/2016	49	0	519	99	0	0	0	10,379	2,594
01/01/2017	12/31/2017	50	0	545	130	0	0	0	10,898	3,269
01/01/2018	12/31/2018	51	0	719	163	0	0	0	13,498	4,151
01/01/2019	12/31/2019	52	0	755	208	0	0	0	14,173	5,114
01/01/2020	12/31/2020	53	0	1,325	153	0	0	0	21,165	6,591
01/01/2021	12/31/2021	54	0	1,364	198	0	0	0	21,800	8,153
01/01/2022	12/31/2022	55	0	1,405	245	0	0	0	22,454	9,803
01/01/2023	12/31/2023	56	0	1,447	294	0	0	0	23,128	11,545
01/01/2024	12/31/2024	57	0	984	462	0	0	0	19,884	12,991
01/01/2025	12/31/2025	58	0	1,024	520	0	0	0	20,680	14,534
01/01/2026	12/31/2026	59	0	1,065	581	0	0	0	21,507	16,180
01/01/2027	12/31/2027	60	0	1,107	647	0	0	0	22,367	17,935
01/01/2028	12/31/2028	61	0	1,152	717	0	0	0	23,262	19,804
01/01/2029	12/31/2029	62	0	1,198	792	0	0	0	24,192	21,794
01/01/2030	12/31/2030	63	0	1,246	872	0	0	0	25,160	23,911
01/01/2031	12/31/2031	64	0	1,295	956	0	0	0	26,166	26,163
01/01/2032	12/31/2032	65	706	4	1,018	0	0	0	26,479	26,479
01/01/2033	12/31/2033	66	777	0	1,028	0	0	0	26,730	26,730
01/01/2034	12/31/2034	67	849	0	1,035	0	0	0	26,916	26,916
01/01/2035	12/31/2035	68	927	0	1,040	0	0	0	27,030	27,030
01/01/2036	12/31/2036	69	1,008	0	1,041	0	0	0	27,063	27,063
01/01/2037	12/31/2037	70	1,105	0	1,038	0	0	0	26,996	26,996
01/01/2038	12/31/2038	71	1,215	0	1,031	0	0	0	26,813	26,813
01/01/2039	12/31/2039	72	1,358	0	1,018	0	0	0	26,473	26,473
01/01/2040	12/31/2040	73	1,509	0	999	0	0	0	25,963	25,963
01/01/2041	12/31/2041	74	1,668	0	972	0	0	0	25,268	25,268
01/01/2042	12/31/2042	75	1,842	0	937	0	0	0	24,363	24,363
01/01/2043	12/31/2043	76	2,032	0	893	0	0	0	23,225	23,225
01/01/2044	12/31/2044	77	2,251	0	839	0	0	0	21,813	21,813
01/01/2045	12/31/2045	78	2,506	0	773	0	0	0	20,080	20,080
01/01/2046	12/31/2046	79	2,799	0	692	0	0	0	17,972	17,972
01/01/2047	12/31/2047	80	3,120	0	594	0	0	0	15,446	15,446
01/01/2048	12/31/2048	81	3,494	0	478	0	0	0	12,431	12,431
01/01/2049	12/31/2049	82	3,887	0	342	0	0	0	8,886	8,886

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2050	12/31/2050	83	4,304	0	184	0	0	0	4,766	4,766
01/01/2051	12/31/2051	84	4,766	0	1	0	0	0	0	0
Total:			42,121	18,993	23,129	0	0	0		

Present Value of Remaining Obligation at Retirement: 26,169.14

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u>			<u>Cost of</u>			<u>Retained</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Insurance /</u>	<u>Service</u>	<u>Interest</u>	<u>Earnings</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Death</u>	<u>Cost</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
			<u>Benefit</u>						<u>Obligation</u>	
Participant, B										
01/01/2012	12/31/2012	50	0	726	0	0	0	0	10,898	726
01/01/2013	12/31/2013	51	0	763	36	0	0	0	11,443	1,525
01/01/2014	12/31/2014	52	0	801	76	0	0	0	12,015	2,402
01/01/2015	12/31/2015	53	0	841	120	0	0	0	12,615	3,363
01/01/2016	12/31/2016	54	0	883	168	0	0	0	13,246	4,415
01/01/2017	12/31/2017	55	0	927	221	0	0	0	13,908	5,562
01/01/2018	12/31/2018	56	0	1,265	278	0	0	0	17,228	7,105
01/01/2019	12/31/2019	57	0	1,328	355	0	0	0	18,089	8,789
01/01/2020	12/31/2020	58	0	2,211	264	0	0	0	24,536	11,263
01/01/2021	12/31/2021	59	0	2,277	338	0	0	0	25,272	13,879
01/01/2022	12/31/2022	60	0	2,346	416	0	0	0	26,030	16,641
01/01/2023	12/31/2023	61	0	2,416	499	0	0	0	26,811	19,556
01/01/2024	12/31/2024	62	0	1,283	782	0	0	0	24,192	21,622
01/01/2025	12/31/2025	63	0	1,335	865	0	0	0	25,160	23,822
01/01/2026	12/31/2026	64	0	1,388	953	0	0	0	26,166	26,163
01/01/2027	12/31/2027	65	706	4	1,018	0	0	0	26,479	26,479
01/01/2028	12/31/2028	66	777	0	1,028	0	0	0	26,730	26,730
01/01/2029	12/31/2029	67	849	0	1,035	0	0	0	26,916	26,916
01/01/2030	12/31/2030	68	927	0	1,040	0	0	0	27,030	27,030
01/01/2031	12/31/2031	69	1,008	0	1,041	0	0	0	27,063	27,063
01/01/2032	12/31/2032	70	1,105	0	1,038	0	0	0	26,996	26,996
01/01/2033	12/31/2033	71	1,215	0	1,031	0	0	0	26,813	26,813
01/01/2034	12/31/2034	72	1,358	0	1,018	0	0	0	26,473	26,473
01/01/2035	12/31/2035	73	1,509	0	999	0	0	0	25,963	25,963
01/01/2036	12/31/2036	74	1,668	0	972	0	0	0	25,268	25,268
01/01/2037	12/31/2037	75	1,842	0	937	0	0	0	24,363	24,363
01/01/2038	12/31/2038	76	2,032	0	893	0	0	0	23,225	23,225
01/01/2039	12/31/2039	77	2,251	0	839	0	0	0	21,813	21,813
01/01/2040	12/31/2040	78	2,506	0	773	0	0	0	20,080	20,080
01/01/2041	12/31/2041	79	2,799	0	692	0	0	0	17,972	17,972
01/01/2042	12/31/2042	80	3,120	0	594	0	0	0	15,446	15,446
01/01/2043	12/31/2043	81	3,494	0	478	0	0	0	12,431	12,431
01/01/2044	12/31/2044	82	3,887	0	342	0	0	0	8,886	8,886
01/01/2045	12/31/2045	83	4,304	0	184	0	0	0	4,766	4,766
01/01/2046	12/31/2046	84	4,766	0	1	0	0	0	0	0

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Total:			42,121	20,794	21,327	0	0	0		

Present Value of Remaining Obligation at Retirement: 26,169.14

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u>			<u>Cost of</u>			<u>Retained</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Insurance /</u>	<u>Service</u>	<u>Interest</u>	<u>Earnings</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Death</u>	<u>Cost</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
			<u>Benefit</u>						<u>Obligation</u>	
Participant, C										
01/01/2012	12/31/2012	35	0	206	0	0	0	0	6,184	206
01/01/2013	12/31/2013	36	0	216	10	0	0	0	6,493	433
01/01/2014	12/31/2014	37	0	227	22	0	0	0	6,818	682
01/01/2015	12/31/2015	38	0	239	34	0	0	0	7,159	954
01/01/2016	12/31/2016	39	0	251	48	0	0	0	7,516	1,253
01/01/2017	12/31/2017	40	0	263	63	0	0	0	7,892	1,578
01/01/2018	12/31/2018	41	0	338	79	0	0	0	9,777	1,995
01/01/2019	12/31/2019	42	0	355	100	0	0	0	10,266	2,450
01/01/2020	12/31/2020	43	0	753	74	0	0	0	19,099	3,277
01/01/2021	12/31/2021	44	0	776	98	0	0	0	19,672	4,151
01/01/2022	12/31/2022	45	0	799	125	0	0	0	20,262	5,075
01/01/2023	12/31/2023	46	0	823	152	0	0	0	20,870	6,051
01/01/2024	12/31/2024	47	0	542	242	0	0	0	16,057	6,835
01/01/2025	12/31/2025	48	0	564	273	0	0	0	16,699	7,673
01/01/2026	12/31/2026	49	0	587	307	0	0	0	17,367	8,566
01/01/2027	12/31/2027	50	0	610	343	0	0	0	18,062	9,519
01/01/2028	12/31/2028	51	0	634	381	0	0	0	18,784	10,534
01/01/2029	12/31/2029	52	0	660	421	0	0	0	19,536	11,615
01/01/2030	12/31/2030	53	0	686	465	0	0	0	20,317	12,766
01/01/2031	12/31/2031	54	0	714	511	0	0	0	21,130	13,990
01/01/2032	12/31/2032	55	0	742	560	0	0	0	21,975	15,292
01/01/2033	12/31/2033	56	0	772	612	0	0	0	22,854	16,676
01/01/2034	12/31/2034	57	0	803	667	0	0	0	23,768	18,146
01/01/2035	12/31/2035	58	0	835	726	0	0	0	24,719	19,707
01/01/2036	12/31/2036	59	0	868	788	0	0	0	25,707	21,363
01/01/2037	12/31/2037	60	0	903	855	0	0	0	26,736	23,121
01/01/2038	12/31/2038	61	0	939	925	0	0	0	27,805	24,985
01/01/2039	12/31/2039	62	0	977	999	0	0	0	28,917	26,961
01/01/2040	12/31/2040	63	0	1,016	1,078	0	0	0	30,074	29,055
01/01/2041	12/31/2041	64	0	1,056	1,162	0	0	0	31,277	31,274
01/01/2042	12/31/2042	65	706	3	1,223	0	0	0	31,794	31,794
01/01/2043	12/31/2043	66	777	0	1,241	0	0	0	32,257	32,257
01/01/2044	12/31/2044	67	849	0	1,256	0	0	0	32,665	32,665
01/01/2045	12/31/2045	68	927	0	1,270	0	0	0	33,008	33,008
01/01/2046	12/31/2046	69	1,008	0	1,280	0	0	0	33,281	33,281
01/01/2047	12/31/2047	70	1,105	0	1,287	0	0	0	33,463	33,463
01/01/2048	12/31/2048	71	1,215	0	1,290	0	0	0	33,538	33,538
01/01/2049	12/31/2049	72	1,358	0	1,287	0	0	0	33,468	33,468

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2050	12/31/2050	73	1,509	0	1,279	0	0	0	33,237	33,237
01/01/2051	12/31/2051	74	1,668	0	1,263	0	0	0	32,833	32,833
01/01/2052	12/31/2052	75	1,842	0	1,240	0	0	0	32,231	32,231
01/01/2053	12/31/2053	76	2,032	0	1,208	0	0	0	31,407	31,407
01/01/2054	12/31/2054	77	2,251	0	1,167	0	0	0	30,323	30,323
01/01/2055	12/31/2055	78	2,506	0	1,113	0	0	0	28,930	28,930
01/01/2056	12/31/2056	79	2,799	0	1,046	0	0	0	27,176	27,176
01/01/2057	12/31/2057	80	3,120	0	963	0	0	0	25,018	25,018
01/01/2058	12/31/2058	81	3,494	0	861	0	0	0	22,386	22,386
01/01/2059	12/31/2059	82	3,887	0	740	0	0	0	19,239	19,239
01/01/2060	12/31/2060	83	4,304	0	598	0	0	0	15,533	15,533
01/01/2061	12/31/2061	84	4,766	0	431	0	0	0	11,198	11,198
01/01/2062	12/31/2062	85	5,283	0	237	0	0	0	6,152	6,152
01/01/2063	12/31/2063	86	6,153	0	1	0	0	0	0	0
Total:			53,557	19,159	34,398	0	0	0		

Present Value of Remaining Obligation at Retirement: 31,280.34

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2012	12/31/2012	0	1,359	0	0	0	0	25,620	1,359
01/01/2013	12/31/2013	0	1,427	68	0	0	0	26,901	2,855
01/01/2014	12/31/2014	0	1,499	143	0	0	0	28,246	4,496
01/01/2015	12/31/2015	0	1,574	225	0	0	0	29,658	6,294
01/01/2016	12/31/2016	0	1,652	315	0	0	0	31,141	8,262
01/01/2017	12/31/2017	0	1,735	413	0	0	0	32,698	10,410
01/01/2018	12/31/2018	0	2,322	520	0	0	0	40,503	13,252
01/01/2019	12/31/2019	0	2,438	663	0	0	0	42,528	16,353
01/01/2020	12/31/2020	0	4,289	491	0	0	0	64,800	21,132
01/01/2021	12/31/2021	0	4,418	634	0	0	0	66,744	26,184
01/01/2022	12/31/2022	0	4,550	786	0	0	0	68,746	31,519
01/01/2023	12/31/2023	0	4,687	946	0	0	0	70,809	37,152
01/01/2024	12/31/2024	0	2,810	1,486	0	0	0	60,133	41,448
01/01/2025	12/31/2025	0	2,923	1,658	0	0	0	62,539	46,028
01/01/2026	12/31/2026	0	3,039	1,841	0	0	0	65,040	50,909
01/01/2027	12/31/2027	706	1,721	2,008	0	0	0	66,907	53,932
01/01/2028	12/31/2028	777	1,786	2,126	0	0	0	68,776	57,068
01/01/2029	12/31/2029	849	1,858	2,249	0	0	0	70,644	60,325
01/01/2030	12/31/2030	927	1,932	2,376	0	0	0	72,506	63,707
01/01/2031	12/31/2031	1,008	2,009	2,508	0	0	0	74,359	67,216
01/01/2032	12/31/2032	1,811	746	2,616	0	0	0	75,450	68,767
01/01/2033	12/31/2033	1,992	772	2,671	0	0	0	76,397	70,219
01/01/2034	12/31/2034	2,207	803	2,721	0	0	0	77,158	71,536
01/01/2035	12/31/2035	2,435	835	2,764	0	0	0	77,712	72,700
01/01/2036	12/31/2036	2,675	868	2,801	0	0	0	78,038	73,694
01/01/2037	12/31/2037	2,947	903	2,830	0	0	0	78,095	74,480
01/01/2038	12/31/2038	3,246	939	2,850	0	0	0	77,843	75,023
01/01/2039	12/31/2039	3,609	977	2,857	0	0	0	77,204	75,248
01/01/2040	12/31/2040	4,015	1,016	2,850	0	0	0	76,117	75,099
01/01/2041	12/31/2041	4,467	1,056	2,826	0	0	0	74,517	74,514
01/01/2042	12/31/2042	5,668	3	2,754	0	0	0	71,603	71,603
01/01/2043	12/31/2043	6,303	0	2,613	0	0	0	67,913	67,913
01/01/2044	12/31/2044	6,986	0	2,438	0	0	0	63,364	63,364
01/01/2045	12/31/2045	7,737	0	2,226	0	0	0	57,854	57,854
01/01/2046	12/31/2046	8,573	0	1,972	0	0	0	51,253	51,253
01/01/2047	12/31/2047	4,225	0	1,882	0	0	0	48,909	48,909
01/01/2048	12/31/2048	4,709	0	1,769	0	0	0	45,969	45,969
01/01/2049	12/31/2049	5,245	0	1,630	0	0	0	42,354	42,354
01/01/2050	12/31/2050	5,813	0	1,462	0	0	0	38,003	38,003
01/01/2051	12/31/2051	6,434	0	1,263	0	0	0	32,833	32,833
01/01/2052	12/31/2052	1,842	0	1,240	0	0	0	32,231	32,231
01/01/2053	12/31/2053	2,032	0	1,208	0	0	0	31,407	31,407

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2054	12/31/2054	2,251	0	1,167	0	0	0	30,323	30,323
01/01/2055	12/31/2055	2,506	0	1,113	0	0	0	28,930	28,930
01/01/2056	12/31/2056	2,799	0	1,046	0	0	0	27,176	27,176
01/01/2057	12/31/2057	3,120	0	963	0	0	0	25,018	25,018
01/01/2058	12/31/2058	3,494	0	861	0	0	0	22,386	22,386
01/01/2059	12/31/2059	3,887	0	740	0	0	0	19,239	19,239
01/01/2060	12/31/2060	4,304	0	598	0	0	0	15,533	15,533
01/01/2061	12/31/2061	4,766	0	431	0	0	0	11,198	11,198
01/01/2062	12/31/2062	5,283	0	237	0	0	0	6,152	6,152
01/01/2063	12/31/2063	6,153	0	1	0	0	0	0	0
Total:		137,800	58,946	78,854	0	0	0		

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cost of Insurance /</u> <u>Benefits</u> <u>Paid</u>	<u>Deferred</u> <u>Compensation</u> <u>Expense</u>	<u>(+)</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>(=)</u>	<u>Net</u> <u>Effect On</u> <u>Earnings</u>
01/01/2012	12/31/2012	0	1,359		0		(1,359)
01/01/2013	12/31/2013	0	1,495		0		(1,495)
01/01/2014	12/31/2014	0	1,641		0		(1,641)
01/01/2015	12/31/2015	0	1,798		0		(1,798)
01/01/2016	12/31/2016	0	1,967		0		(1,967)
01/01/2017	12/31/2017	0	2,148		0		(2,148)
01/01/2018	12/31/2018	0	2,842		0		(2,842)
01/01/2019	12/31/2019	0	3,101		0		(3,101)
01/01/2020	12/31/2020	0	4,780		0		(4,780)
01/01/2021	12/31/2021	0	5,052		0		(5,052)
01/01/2022	12/31/2022	0	5,336		0		(5,336)
01/01/2023	12/31/2023	0	5,632		0		(5,632)
01/01/2024	12/31/2024	0	4,296		0		(4,296)
01/01/2025	12/31/2025	0	4,580		0		(4,580)
01/01/2026	12/31/2026	0	4,881		0		(4,881)
01/01/2027	12/31/2027	706	3,023		0		(3,023)
01/01/2028	12/31/2028	777	3,135		0		(3,135)
01/01/2029	12/31/2029	849	3,258		0		(3,258)
01/01/2030	12/31/2030	927	3,381		0		(3,381)
01/01/2031	12/31/2031	1,008	3,510		0		(3,510)
01/01/2032	12/31/2032	1,811	1,551		0		(1,551)
01/01/2033	12/31/2033	1,992	1,452		0		(1,452)
01/01/2034	12/31/2034	2,207	1,317		0		(1,317)
01/01/2035	12/31/2035	2,435	1,164		0		(1,164)
01/01/2036	12/31/2036	2,675	994		0		(994)
01/01/2037	12/31/2037	2,947	786		0		(786)
01/01/2038	12/31/2038	3,246	543		0		(543)
01/01/2039	12/31/2039	3,609	225		0		(225)
01/01/2040	12/31/2040	4,015	(149)		0		149
01/01/2041	12/31/2041	4,467	(585)		0		585
01/01/2042	12/31/2042	5,668	(2,911)		0		2,911
01/01/2043	12/31/2043	6,303	(3,690)		0		3,690
01/01/2044	12/31/2044	6,986	(4,549)		0		4,549
01/01/2045	12/31/2045	7,737	(5,511)		0		5,511
01/01/2046	12/31/2046	8,573	(6,601)		0		6,601
01/01/2047	12/31/2047	4,225	(2,343)		0		2,343
01/01/2048	12/31/2048	4,709	(2,940)		0		2,940
01/01/2049	12/31/2049	5,245	(3,615)		0		3,615
01/01/2050	12/31/2050	5,813	(4,350)		0		4,350
01/01/2051	12/31/2051	6,434	(5,170)		0		5,170

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 - Projected Unit Credit

<u>Period From</u>	<u>To</u>	<u>Cost of Insurance / Benefits Paid</u>	<u>Deferred Compensation (+) Expense</u>	<u>Retained Earnings (=) Adjustment</u>	<u>Net Effect On Earnings</u>
01/01/2052	12/31/2052	1,842	(602)	0	602
01/01/2053	12/31/2053	2,032	(823)	0	823
01/01/2054	12/31/2054	2,251	(1,084)	0	1,084
01/01/2055	12/31/2055	2,506	(1,393)	0	1,393
01/01/2056	12/31/2056	2,799	(1,754)	0	1,754
01/01/2057	12/31/2057	3,120	(2,158)	0	2,158
01/01/2058	12/31/2058	3,494	(2,633)	0	2,633
01/01/2059	12/31/2059	3,887	(3,146)	0	3,146
01/01/2060	12/31/2060	4,304	(3,706)	0	3,706
01/01/2061	12/31/2061	4,766	(4,335)	0	4,335
01/01/2062	12/31/2062	5,283	(5,046)	0	5,046
01/01/2063	12/31/2063	6,153	(6,152)	0	6,152
Total:		137,800	0	0	0

Income Tax Savings (only applicable to Regular 'C' Corporations):
Pre-Retirement = Deferred Tax Expense
Post-Retirement = Tax Saved On "Interest Expense" Only