

BENEFIT INFORMATION  
and  
SUGGESTED ACCOUNTING ENTRIES

Prepared  
for

Sample Client  
Post-Retirement Split Dollar Accounting

For the Period: 01/01/2017 through 12/31/2017

Prepared  
by

The Pangburn Group  
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September 14, 2017

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## PREFACE

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on our current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the Plan Sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors. We do not accept liability for any direct, incidental, or consequential damages or claims resulting from the use of these reports. While the information contained herein is believed to be accurate, all users of this information are encouraged to rely on their own accounting, tax, and legal professionals for exact application and interpretation.

### IMPORTANT REMINDER

#### FASB Accounting Standards Codification (ASC)

On June 29, 2009, the FASB released Statement No. 168, The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles, which establishes the Codification effective for annual periods ending after September 15, 2009. This project created a single source for all U.S. Generally Accepted Accounting Principles (GAAP) and organized all existing authoritative levels of GAAP into one flat system of roughly 90 topics. All pre-Codification standards were superseded and any accounting literature not included is now considered nonauthoritative.

FASB Accounting Standards Codification (ASC) uses a topical structure in which topics, subtopics, and sections are numerically referenced. The ASC structure disregards any reference to the original standard setter or standard from which the content was derived. Additional information regarding FASB ASC can be found at <http://asc.fasb.org>.

The Codification does not change GAAP, but merely provides a new structure that is intended to reduce the amount of time and effort required to solve an accounting research issue, improve usability of the literature thereby mitigating the risk of noncompliance with standards, and provide real-time updates as new standards are released.

**NOTICE REGARDING YOUR REPORTS:** The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the Plan Sponsor (or third-party sources) informing The Pangburn Group of changes in (a) Plan Sponsor information (e.g., new corporation type, tax bracket, fiscal year end, plan contacts, physical address); (b) bonus/commission programs; (c) plan and/or participant assumptions (e.g., discount/fica rate, compensation inflation rate, compensation amounts, offsets); (d) plan status (e.g., amendment or termination); (e) plan sponsor and/or participant status (e.g., change in control, death, retirement, termination, disability); (f) participant information (e.g., new participants, beneficiary designations, email or postal address); or (g) any other material changes in the administration or operation of the plan.

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EMPLOYER: Sample Client

REPORT: Suggested General Ledger Accounting Entries

FOR THE PERIOD: 01/01/2017 through 12/31/2017

CALCULATION METHOD: ASC 710 Double Discount

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	(1)		
DEFERRED COMPENSATION EXPENSE		2,148	
DEFERRED COMPENSATION LIABILITY			2,148

**ACTION REQUIRED:**

- (1) (a) Record deferred compensation expense and liability.
- (b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

EMPLOYER: Sample Client

REPORT: Participant Accrual Schedule

FOR THE PERIOD: 01/01/2017 through 12/31/2017

CALCULATION METHOD: ASC 710 Double Discount

		(DR)	(DR)	(DR)	(CR)
	Discount	Deferred Compensation	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability
	<u>Rate*</u>	<u>Expense</u>	<u>Income</u>	<u>Adjustment</u>	<u>Liability</u>
Participant, A	5.00	675	0	0	675
Participant, B	5.00	1,148	0	0	1,148
Participant, C	5.00	326	0	0	326
Total:		2,148	0	0	2,148

\* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 710 Double Discount

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	427	0	0	427	427
01/01/2013	12/31/2013	470	0	0	470	896
01/01/2014	12/31/2014	515	0	0	515	1,412
01/01/2015	12/31/2015	565	0	0	565	1,977
01/01/2016	12/31/2016	618	0	0	618	2,594
01/01/2017	12/31/2017	675	0	0	675	3,269
01/01/2018	12/31/2018	735	0	0	735	4,004
01/01/2019	12/31/2019	801	0	0	801	4,805
01/01/2020	12/31/2020	871	0	0	871	5,676
01/01/2021	12/31/2021	946	0	0	946	6,622
01/01/2022	12/31/2022	1,026	0	0	1,026	7,649
01/01/2023	12/31/2023	1,113	0	0	1,113	8,761
01/01/2024	12/31/2024	1,205	0	0	1,205	9,966
01/01/2025	12/31/2025	1,303	0	0	1,303	11,269
01/01/2026	12/31/2026	1,409	0	0	1,409	12,678
01/01/2027	12/31/2027	1,521	0	0	1,521	14,199
01/01/2028	12/31/2028	1,642	0	0	1,642	15,841
01/01/2029	12/31/2029	1,770	0	0	1,770	17,611
01/01/2030	12/31/2030	1,908	0	0	1,908	19,519
01/01/2031	12/31/2031	2,055	0	0	2,055	21,574
01/01/2032	12/31/2032	340	0	0	340	21,914
01/01/2033	12/31/2033	280	0	0	280	22,194
01/01/2034	12/31/2034	219	0	0	219	22,413
01/01/2035	12/31/2035	148	0	0	148	22,561
01/01/2036	12/31/2036	70	0	0	70	22,631
01/01/2037	12/31/2037	(29)	0	0	(29)	22,602
01/01/2038	12/31/2038	(145)	0	0	(145)	22,457
01/01/2039	12/31/2039	(303)	0	0	(303)	22,154
01/01/2040	12/31/2040	(476)	0	0	(476)	21,678
01/01/2041	12/31/2041	(667)	0	0	(667)	21,011
01/01/2042	12/31/2042	(883)	0	0	(883)	20,128
01/01/2043	12/31/2043	(1,126)	0	0	(1,126)	19,001
01/01/2044	12/31/2044	(1,413)	0	0	(1,413)	17,588
01/01/2045	12/31/2045	(1,752)	0	0	(1,752)	15,837
01/01/2046	12/31/2046	(2,147)	0	0	(2,147)	13,689
01/01/2047	12/31/2047	(2,591)	0	0	(2,591)	11,098
01/01/2048	12/31/2048	(3,114)	0	0	(3,114)	7,985
01/01/2049	12/31/2049	(3,681)	0	0	(3,681)	4,303
01/01/2050	12/31/2050	(4,303)	0	0	(4,303)	0

Total:

0

0

0

0

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 710 Double Discount

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	726	0	0	726	726
01/01/2013	12/31/2013	799	0	0	799	1,525
01/01/2014	12/31/2014	877	0	0	877	2,402
01/01/2015	12/31/2015	961	0	0	961	3,363
01/01/2016	12/31/2016	1,051	0	0	1,051	4,415
01/01/2017	12/31/2017	1,148	0	0	1,148	5,562
01/01/2018	12/31/2018	1,252	0	0	1,252	6,814
01/01/2019	12/31/2019	1,363	0	0	1,363	8,177
01/01/2020	12/31/2020	1,482	0	0	1,482	9,659
01/01/2021	12/31/2021	1,610	0	0	1,610	11,268
01/01/2022	12/31/2022	1,747	0	0	1,747	13,015
01/01/2023	12/31/2023	1,893	0	0	1,893	14,908
01/01/2024	12/31/2024	2,050	0	0	2,050	16,958
01/01/2025	12/31/2025	2,218	0	0	2,218	19,176
01/01/2026	12/31/2026	2,397	0	0	2,397	21,573
01/01/2027	12/31/2027	341	0	0	341	21,914
01/01/2028	12/31/2028	280	0	0	280	22,194
01/01/2029	12/31/2029	219	0	0	219	22,413
01/01/2030	12/31/2030	148	0	0	148	22,561
01/01/2031	12/31/2031	70	0	0	70	22,631
01/01/2032	12/31/2032	(29)	0	0	(29)	22,602
01/01/2033	12/31/2033	(145)	0	0	(145)	22,457
01/01/2034	12/31/2034	(303)	0	0	(303)	22,154
01/01/2035	12/31/2035	(476)	0	0	(476)	21,678
01/01/2036	12/31/2036	(667)	0	0	(667)	21,011
01/01/2037	12/31/2037	(883)	0	0	(883)	20,128
01/01/2038	12/31/2038	(1,126)	0	0	(1,126)	19,001
01/01/2039	12/31/2039	(1,413)	0	0	(1,413)	17,588
01/01/2040	12/31/2040	(1,752)	0	0	(1,752)	15,837
01/01/2041	12/31/2041	(2,147)	0	0	(2,147)	13,689
01/01/2042	12/31/2042	(2,591)	0	0	(2,591)	11,098
01/01/2043	12/31/2043	(3,114)	0	0	(3,114)	7,985
01/01/2044	12/31/2044	(3,681)	0	0	(3,681)	4,303
01/01/2045	12/31/2045	(4,303)	0	0	(4,303)	0

Total:

0

0

0

0

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 Double Discount

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	206	0	0	206	206
01/01/2013	12/31/2013	227	0	0	227	433
01/01/2014	12/31/2014	249	0	0	249	682
01/01/2015	12/31/2015	273	0	0	273	954
01/01/2016	12/31/2016	298	0	0	298	1,253
01/01/2017	12/31/2017	326	0	0	326	1,578
01/01/2018	12/31/2018	355	0	0	355	1,933
01/01/2019	12/31/2019	387	0	0	387	2,320
01/01/2020	12/31/2020	421	0	0	421	2,741
01/01/2021	12/31/2021	457	0	0	457	3,197
01/01/2022	12/31/2022	496	0	0	496	3,693
01/01/2023	12/31/2023	537	0	0	537	4,230
01/01/2024	12/31/2024	582	0	0	582	4,812
01/01/2025	12/31/2025	629	0	0	629	5,441
01/01/2026	12/31/2026	680	0	0	680	6,121
01/01/2027	12/31/2027	735	0	0	735	6,856
01/01/2028	12/31/2028	793	0	0	793	7,648
01/01/2029	12/31/2029	855	0	0	855	8,503
01/01/2030	12/31/2030	921	0	0	921	9,424
01/01/2031	12/31/2031	992	0	0	992	10,416
01/01/2032	12/31/2032	1,068	0	0	1,068	11,484
01/01/2033	12/31/2033	1,148	0	0	1,148	12,633
01/01/2034	12/31/2034	1,235	0	0	1,235	13,867
01/01/2035	12/31/2035	1,326	0	0	1,326	15,194
01/01/2036	12/31/2036	1,424	0	0	1,424	16,618
01/01/2037	12/31/2037	1,529	0	0	1,529	18,147
01/01/2038	12/31/2038	1,640	0	0	1,640	19,787
01/01/2039	12/31/2039	1,759	0	0	1,759	21,546
01/01/2040	12/31/2040	1,885	0	0	1,885	23,431
01/01/2041	12/31/2041	2,020	0	0	2,020	25,451
01/01/2042	12/31/2042	534	0	0	534	25,985
01/01/2043	12/31/2043	484	0	0	484	26,468
01/01/2044	12/31/2044	432	0	0	432	26,900
01/01/2045	12/31/2045	372	0	0	372	27,273
01/01/2046	12/31/2046	306	0	0	306	27,578
01/01/2047	12/31/2047	219	0	0	219	27,797
01/01/2048	12/31/2048	115	0	0	115	27,912
01/01/2049	12/31/2049	(30)	0	0	(30)	27,882
01/01/2050	12/31/2050	(190)	0	0	(190)	27,692
01/01/2051	12/31/2051	(366)	0	0	(366)	27,326
01/01/2052	12/31/2052	(567)	0	0	(567)	26,758
01/01/2053	12/31/2053	(795)	0	0	(795)	25,963
01/01/2054	12/31/2054	(1,065)	0	0	(1,065)	24,898
01/01/2055	12/31/2055	(1,386)	0	0	(1,386)	23,512
01/01/2056	12/31/2056	(1,763)	0	0	(1,763)	21,749



EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 Double Discount

Period		(DR)	(DR)	(DR)	(CR)	
<u>From</u>	<u>To</u>	Deferred Compensation <u>Expense</u>	Other Comprehensive <u>Income</u>	Retained Earnings <u>Adjustment</u>	Deferred Compensation <u>Liability</u>	Accrued <u>Liability</u>
01/01/2057	12/31/2057	(2,188)	0	0	(2,188)	19,561
01/01/2058	12/31/2058	(2,690)	0	0	(2,690)	16,870
01/01/2059	12/31/2059	(3,237)	0	0	(3,237)	13,633
01/01/2060	12/31/2060	(3,837)	0	0	(3,837)	9,796
01/01/2061	12/31/2061	(4,514)	0	0	(4,514)	5,282
01/01/2062	12/31/2062	(5,282)	0	0	(5,282)	0
Total:		0	0	0	0	

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 Double Discount

Period		(DR)	(DR)	(DR)	(CR)	
From	To	Deferred Compensation Expense	Other Comprehensive Income	Retained Earnings Adjustment	Deferred Compensation Liability	Accrued Liability
01/01/2012	12/31/2012	1,359	0	0	1,359	1,359
01/01/2013	12/31/2013	1,495	0	0	1,495	2,855
01/01/2014	12/31/2014	1,641	0	0	1,641	4,496
01/01/2015	12/31/2015	1,798	0	0	1,798	6,294
01/01/2016	12/31/2016	1,967	0	0	1,967	8,262
01/01/2017	12/31/2017	2,148	0	0	2,148	10,410
01/01/2018	12/31/2018	2,342	0	0	2,342	12,752
01/01/2019	12/31/2019	2,550	0	0	2,550	15,302
01/01/2020	12/31/2020	2,773	0	0	2,773	18,075
01/01/2021	12/31/2021	3,013	0	0	3,013	21,088
01/01/2022	12/31/2022	3,269	0	0	3,269	24,357
01/01/2023	12/31/2023	3,543	0	0	3,543	27,900
01/01/2024	12/31/2024	3,836	0	0	3,836	31,736
01/01/2025	12/31/2025	4,150	0	0	4,150	35,886
01/01/2026	12/31/2026	4,486	0	0	4,486	40,371
01/01/2027	12/31/2027	2,597	0	0	2,597	42,969
01/01/2028	12/31/2028	2,714	0	0	2,714	45,683
01/01/2029	12/31/2029	2,844	0	0	2,844	48,527
01/01/2030	12/31/2030	2,977	0	0	2,977	51,504
01/01/2031	12/31/2031	3,117	0	0	3,117	54,621
01/01/2032	12/31/2032	1,380	0	0	1,380	56,000
01/01/2033	12/31/2033	1,283	0	0	1,283	57,284
01/01/2034	12/31/2034	1,150	0	0	1,150	58,434
01/01/2035	12/31/2035	998	0	0	998	59,432
01/01/2036	12/31/2036	828	0	0	828	60,260
01/01/2037	12/31/2037	617	0	0	617	60,877
01/01/2038	12/31/2038	369	0	0	369	61,245
01/01/2039	12/31/2039	43	0	0	43	61,288
01/01/2040	12/31/2040	(343)	0	0	(343)	60,945
01/01/2041	12/31/2041	(794)	0	0	(794)	60,151
01/01/2042	12/31/2042	(2,941)	0	0	(2,941)	57,211
01/01/2043	12/31/2043	(3,756)	0	0	(3,756)	53,454
01/01/2044	12/31/2044	(4,662)	0	0	(4,662)	48,792
01/01/2045	12/31/2045	(5,683)	0	0	(5,683)	43,109
01/01/2046	12/31/2046	(1,841)	0	0	(1,841)	41,268
01/01/2047	12/31/2047	(2,372)	0	0	(2,372)	38,896
01/01/2048	12/31/2048	(2,999)	0	0	(2,999)	35,897
01/01/2049	12/31/2049	(3,712)	0	0	(3,712)	32,185
01/01/2050	12/31/2050	(4,493)	0	0	(4,493)	27,692
01/01/2051	12/31/2051	(366)	0	0	(366)	27,326
01/01/2052	12/31/2052	(567)	0	0	(567)	26,758
01/01/2053	12/31/2053	(795)	0	0	(795)	25,963
01/01/2054	12/31/2054	(1,065)	0	0	(1,065)	24,898
01/01/2055	12/31/2055	(1,386)	0	0	(1,386)	23,512
01/01/2056	12/31/2056	(1,763)	0	0	(1,763)	21,749
01/01/2057	12/31/2057	(2,188)	0	0	(2,188)	19,561
01/01/2058	12/31/2058	(2,690)	0	0	(2,690)	16,870
01/01/2059	12/31/2059	(3,237)	0	0	(3,237)	13,633
01/01/2060	12/31/2060	(3,837)	0	0	(3,837)	9,796
01/01/2061	12/31/2061	(4,514)	0	0	(4,514)	5,282

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 Double Discount

Period		(DR)	(DR)	(DR)	(CR)	
<u>From</u>	<u>To</u>	Deferred Compensation <u>Expense</u>	Other Comprehensive <u>Income</u>	Retained Earnings <u>Adjustment</u>	Deferred Compensation <u>Liability</u>	Accrued <u>Liability</u>
01/01/2062	12/31/2062	(5,282)	0	0	(5,282)	0
Total:		0	0	0	0	

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EMPLOYER: Sample Client  
REPORT: Plan Design Assumptions  
FOR THE PERIOD: 01/01/2017 through 12/31/2017

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Address:

Business Type: Regular 'C' Corporation

Plan Name: Post-Retirement Split Dollar Accounting

Date Established: January 01, 2012

Employer Tax Rate: 40.00%

Accrual Method(s): ASC 710 Double Discount  
Cost of Insurance Method

Discount Rate\*: 5.00%

Mortality Table: RP-2000

Prepared By: The Pangburn Group  
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301 Major Parkway  
New Roads, LA 70760-0900

\* The rate displayed represents the Effective Annual Rate.

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EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Participant Benefit Assumptions and Projections as of 12/31/17

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<u>Participant Name</u>	<u>Projected Benefit</u>
Participant, A	100,000
Participant, B	100,000
Participant, C	100,000

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EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Summary of Active Participants

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<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>
Participant, A *	01/01/1967	01/01/2005	01/01/2012	01/01/2012	01/01/2032	01/01/2032	65
Participant, B *	01/01/1962	01/01/2000	01/01/2012	01/01/2012	01/01/2027	01/01/2027	65
Participant, C *	01/01/1977	01/01/2011	01/01/2012	01/01/2012	01/01/2042	01/01/2042	65

\* Separation from service is not required to commence benefit payment(s).

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EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2017 through 12/31/2017

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No events in the current period.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u>			<u>Cost of</u>			<u>Retained</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Insurance /</u>	<u>Service</u>	<u>Interest</u>	<u>Earnings</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Death</u>	<u>Cost</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
			<u>Benefit</u>						<u>Obligation</u>	
Participant, A										
01/01/2012	12/31/2012	45	0	427	0	0	0	0	8,539	427
01/01/2013	12/31/2013	46	0	448	21	0	0	0	8,966	896
01/01/2014	12/31/2014	47	0	471	45	0	0	0	9,414	1,412
01/01/2015	12/31/2015	48	0	494	71	0	0	0	9,884	1,977
01/01/2016	12/31/2016	49	0	519	99	0	0	0	10,379	2,594
01/01/2017	12/31/2017	50	0	545	130	0	0	0	10,898	3,269
01/01/2018	12/31/2018	51	0	572	163	0	0	0	11,443	4,004
01/01/2019	12/31/2019	52	0	601	200	0	0	0	12,015	4,805
01/01/2020	12/31/2020	53	0	631	240	0	0	0	12,615	5,676
01/01/2021	12/31/2021	54	0	662	284	0	0	0	13,246	6,622
01/01/2022	12/31/2022	55	0	695	331	0	0	0	13,908	7,649
01/01/2023	12/31/2023	56	0	730	382	0	0	0	14,604	8,761
01/01/2024	12/31/2024	57	0	767	438	0	0	0	15,334	9,966
01/01/2025	12/31/2025	58	0	805	498	0	0	0	16,101	11,269
01/01/2026	12/31/2026	59	0	845	563	0	0	0	16,906	12,678
01/01/2027	12/31/2027	60	0	887	634	0	0	0	17,751	14,199
01/01/2028	12/31/2028	61	0	932	710	0	0	0	18,639	15,841
01/01/2029	12/31/2029	62	0	978	792	0	0	0	19,571	17,611
01/01/2030	12/31/2030	63	0	1,027	881	0	0	0	20,549	19,519
01/01/2031	12/31/2031	64	0	1,079	976	0	0	0	21,577	21,574
01/01/2032	12/31/2032	65	706	3	1,043	0	0	0	21,914	21,914
01/01/2033	12/31/2033	66	777	0	1,057	0	0	0	22,194	22,194
01/01/2034	12/31/2034	67	849	0	1,067	0	0	0	22,413	22,413
01/01/2035	12/31/2035	68	927	0	1,074	0	0	0	22,561	22,561
01/01/2036	12/31/2036	69	1,008	0	1,078	0	0	0	22,631	22,631
01/01/2037	12/31/2037	70	1,105	0	1,076	0	0	0	22,602	22,602
01/01/2038	12/31/2038	71	1,215	0	1,070	0	0	0	22,457	22,457
01/01/2039	12/31/2039	72	1,358	0	1,055	0	0	0	22,154	22,154
01/01/2040	12/31/2040	73	1,509	0	1,032	0	0	0	21,678	21,678
01/01/2041	12/31/2041	74	1,668	0	1,001	0	0	0	21,011	21,011
01/01/2042	12/31/2042	75	1,842	0	959	0	0	0	20,128	20,128
01/01/2043	12/31/2043	76	2,032	0	905	0	0	0	19,001	19,001
01/01/2044	12/31/2044	77	2,251	0	838	0	0	0	17,588	17,588
01/01/2045	12/31/2045	78	2,506	0	754	0	0	0	15,837	15,837
01/01/2046	12/31/2046	79	2,799	0	652	0	0	0	13,689	13,689
01/01/2047	12/31/2047	80	3,120	0	529	0	0	0	11,098	11,098
01/01/2048	12/31/2048	81	3,494	0	381	0	0	0	7,985	7,985
01/01/2049	12/31/2049	82	3,887	0	205	0	0	0	4,303	4,303



EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2050	12/31/2050	83	4,304	0	1	0	0	0	0	0
Total:			37,355	14,118	23,237	0	0	0		

Present Value of Remaining Obligation at Retirement: 21,579.49

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u>			<u>Cost of</u>			<u>Retained</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Insurance /</u>	<u>Service</u>	<u>Interest</u>	<u>Earnings</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Death</u>	<u>Cost</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
			<u>Benefit</u>						<u>Obligation</u>	
Participant, B										
01/01/2012	12/31/2012	50	0	726	0	0	0	0	10,898	726
01/01/2013	12/31/2013	51	0	763	36	0	0	0	11,443	1,525
01/01/2014	12/31/2014	52	0	801	76	0	0	0	12,015	2,402
01/01/2015	12/31/2015	53	0	841	120	0	0	0	12,615	3,363
01/01/2016	12/31/2016	54	0	883	168	0	0	0	13,246	4,415
01/01/2017	12/31/2017	55	0	927	221	0	0	0	13,908	5,562
01/01/2018	12/31/2018	56	0	973	278	0	0	0	14,604	6,814
01/01/2019	12/31/2019	57	0	1,022	341	0	0	0	15,334	8,177
01/01/2020	12/31/2020	58	0	1,073	409	0	0	0	16,101	9,659
01/01/2021	12/31/2021	59	0	1,127	483	0	0	0	16,906	11,268
01/01/2022	12/31/2022	60	0	1,183	563	0	0	0	17,751	13,015
01/01/2023	12/31/2023	61	0	1,242	651	0	0	0	18,639	14,908
01/01/2024	12/31/2024	62	0	1,304	745	0	0	0	19,571	16,958
01/01/2025	12/31/2025	63	0	1,370	848	0	0	0	20,549	19,176
01/01/2026	12/31/2026	64	0	1,438	959	0	0	0	21,577	21,573
01/01/2027	12/31/2027	65	706	4	1,043	0	0	0	21,914	21,914
01/01/2028	12/31/2028	66	777	0	1,057	0	0	0	22,194	22,194
01/01/2029	12/31/2029	67	849	0	1,067	0	0	0	22,413	22,413
01/01/2030	12/31/2030	68	927	0	1,074	0	0	0	22,561	22,561
01/01/2031	12/31/2031	69	1,008	0	1,078	0	0	0	22,631	22,631
01/01/2032	12/31/2032	70	1,105	0	1,076	0	0	0	22,602	22,602
01/01/2033	12/31/2033	71	1,215	0	1,070	0	0	0	22,457	22,457
01/01/2034	12/31/2034	72	1,358	0	1,055	0	0	0	22,154	22,154
01/01/2035	12/31/2035	73	1,509	0	1,032	0	0	0	21,678	21,678
01/01/2036	12/31/2036	74	1,668	0	1,001	0	0	0	21,011	21,011
01/01/2037	12/31/2037	75	1,842	0	959	0	0	0	20,128	20,128
01/01/2038	12/31/2038	76	2,032	0	905	0	0	0	19,001	19,001
01/01/2039	12/31/2039	77	2,251	0	838	0	0	0	17,588	17,588
01/01/2040	12/31/2040	78	2,506	0	754	0	0	0	15,837	15,837
01/01/2041	12/31/2041	79	2,799	0	652	0	0	0	13,689	13,689
01/01/2042	12/31/2042	80	3,120	0	529	0	0	0	11,098	11,098
01/01/2043	12/31/2043	81	3,494	0	381	0	0	0	7,985	7,985
01/01/2044	12/31/2044	82	3,887	0	205	0	0	0	4,303	4,303
01/01/2045	12/31/2045	83	4,304	0	1	0	0	0	0	0

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EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 Double Discount

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<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Total:			37,355	15,678	21,677	0	0	0		

Present Value of Remaining Obligation at Retirement: 21,579.49

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u>			<u>Cost of</u>			<u>Retained</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Insurance /</u>	<u>Service</u>	<u>Interest</u>	<u>Earnings</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Death</u>	<u>Cost</u>	<u>Cost</u>	<u>Adjustment</u>	<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
			<u>Benefit</u>						<u>Obligation</u>	
Participant, C										
01/01/2012	12/31/2012	35	0	206	0	0	0	0	6,184	206
01/01/2013	12/31/2013	36	0	216	10	0	0	0	6,493	433
01/01/2014	12/31/2014	37	0	227	22	0	0	0	6,818	682
01/01/2015	12/31/2015	38	0	239	34	0	0	0	7,159	954
01/01/2016	12/31/2016	39	0	251	48	0	0	0	7,516	1,253
01/01/2017	12/31/2017	40	0	263	63	0	0	0	7,892	1,578
01/01/2018	12/31/2018	41	0	276	79	0	0	0	8,287	1,933
01/01/2019	12/31/2019	42	0	290	97	0	0	0	8,701	2,320
01/01/2020	12/31/2020	43	0	305	116	0	0	0	9,136	2,741
01/01/2021	12/31/2021	44	0	320	137	0	0	0	9,593	3,197
01/01/2022	12/31/2022	45	0	336	160	0	0	0	10,073	3,693
01/01/2023	12/31/2023	46	0	353	185	0	0	0	10,576	4,230
01/01/2024	12/31/2024	47	0	370	212	0	0	0	11,105	4,812
01/01/2025	12/31/2025	48	0	389	241	0	0	0	11,660	5,441
01/01/2026	12/31/2026	49	0	408	272	0	0	0	12,243	6,121
01/01/2027	12/31/2027	50	0	428	306	0	0	0	12,856	6,856
01/01/2028	12/31/2028	51	0	450	343	0	0	0	13,498	7,648
01/01/2029	12/31/2029	52	0	472	382	0	0	0	14,173	8,503
01/01/2030	12/31/2030	53	0	496	425	0	0	0	14,882	9,424
01/01/2031	12/31/2031	54	0	521	471	0	0	0	15,626	10,416
01/01/2032	12/31/2032	55	0	547	521	0	0	0	16,407	11,484
01/01/2033	12/31/2033	56	0	574	574	0	0	0	17,228	12,633
01/01/2034	12/31/2034	57	0	603	632	0	0	0	18,089	13,867
01/01/2035	12/31/2035	58	0	633	693	0	0	0	18,994	15,194
01/01/2036	12/31/2036	59	0	665	760	0	0	0	19,943	16,618
01/01/2037	12/31/2037	60	0	698	831	0	0	0	20,940	18,147
01/01/2038	12/31/2038	61	0	733	907	0	0	0	21,988	19,787
01/01/2039	12/31/2039	62	0	769	989	0	0	0	23,087	21,546
01/01/2040	12/31/2040	63	0	808	1,077	0	0	0	24,241	23,431
01/01/2041	12/31/2041	64	0	848	1,172	0	0	0	25,453	25,451
01/01/2042	12/31/2042	65	706	2	1,237	0	0	0	25,985	25,985
01/01/2043	12/31/2043	66	777	0	1,260	0	0	0	26,468	26,468
01/01/2044	12/31/2044	67	849	0	1,281	0	0	0	26,900	26,900
01/01/2045	12/31/2045	68	927	0	1,299	0	0	0	27,273	27,273
01/01/2046	12/31/2046	69	1,008	0	1,313	0	0	0	27,578	27,578
01/01/2047	12/31/2047	70	1,105	0	1,324	0	0	0	27,797	27,797
01/01/2048	12/31/2048	71	1,215	0	1,329	0	0	0	27,912	27,912
01/01/2049	12/31/2049	72	1,358	0	1,328	0	0	0	27,882	27,882

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 Double Discount

Period From	To	Age	Cost of Insurance / Death Benefit	Service Cost	Interest Cost	Retained Earnings Adjustment	Deferred Tax Asset	Deferred Tax Expense	Present Value of Remaining Obligation	Accrued Liability
01/01/2050	12/31/2050	73	1,509	0	1,319	0	0	0	27,692	27,692
01/01/2051	12/31/2051	74	1,668	0	1,301	0	0	0	27,326	27,326
01/01/2052	12/31/2052	75	1,842	0	1,274	0	0	0	26,758	26,758
01/01/2053	12/31/2053	76	2,032	0	1,237	0	0	0	25,963	25,963
01/01/2054	12/31/2054	77	2,251	0	1,186	0	0	0	24,898	24,898
01/01/2055	12/31/2055	78	2,506	0	1,120	0	0	0	23,512	23,512
01/01/2056	12/31/2056	79	2,799	0	1,036	0	0	0	21,749	21,749
01/01/2057	12/31/2057	80	3,120	0	932	0	0	0	19,561	19,561
01/01/2058	12/31/2058	81	3,494	0	804	0	0	0	16,870	16,870
01/01/2059	12/31/2059	82	3,887	0	650	0	0	0	13,633	13,633
01/01/2060	12/31/2060	83	4,304	0	467	0	0	0	9,796	9,796
01/01/2061	12/31/2061	84	4,766	0	252	0	0	0	5,282	5,282
01/01/2062	12/31/2062	85	5,283	0	1	0	0	0	0	0
Total:			47,404	13,696	33,708	0	0	0		

Present Value of Remaining Obligation at Retirement: 25,456.71

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2012	12/31/2012	0	1,359	0	0	0	0	25,620	1,359
01/01/2013	12/31/2013	0	1,427	68	0	0	0	26,901	2,855
01/01/2014	12/31/2014	0	1,499	143	0	0	0	28,246	4,496
01/01/2015	12/31/2015	0	1,574	225	0	0	0	29,658	6,294
01/01/2016	12/31/2016	0	1,652	315	0	0	0	31,141	8,262
01/01/2017	12/31/2017	0	1,735	413	0	0	0	32,698	10,410
01/01/2018	12/31/2018	0	1,822	520	0	0	0	34,333	12,752
01/01/2019	12/31/2019	0	1,913	638	0	0	0	36,050	15,302
01/01/2020	12/31/2020	0	2,008	765	0	0	0	37,852	18,075
01/01/2021	12/31/2021	0	2,109	904	0	0	0	39,745	21,088
01/01/2022	12/31/2022	0	2,214	1,054	0	0	0	41,732	24,357
01/01/2023	12/31/2023	0	2,325	1,218	0	0	0	43,819	27,900
01/01/2024	12/31/2024	0	2,441	1,395	0	0	0	46,010	31,736
01/01/2025	12/31/2025	0	2,563	1,587	0	0	0	48,310	35,886
01/01/2026	12/31/2026	0	2,691	1,794	0	0	0	50,726	40,371
01/01/2027	12/31/2027	706	1,320	1,983	0	0	0	52,521	42,969
01/01/2028	12/31/2028	777	1,382	2,110	0	0	0	54,331	45,683
01/01/2029	12/31/2029	849	1,451	2,242	0	0	0	56,157	48,527
01/01/2030	12/31/2030	927	1,523	2,380	0	0	0	57,992	51,504
01/01/2031	12/31/2031	1,008	1,600	2,525	0	0	0	59,833	54,621
01/01/2032	12/31/2032	1,811	550	2,641	0	0	0	60,924	56,000
01/01/2033	12/31/2033	1,992	574	2,701	0	0	0	61,879	57,284
01/01/2034	12/31/2034	2,207	603	2,754	0	0	0	62,656	58,434
01/01/2035	12/31/2035	2,435	633	2,800	0	0	0	63,232	59,432
01/01/2036	12/31/2036	2,675	665	2,838	0	0	0	63,585	60,260
01/01/2037	12/31/2037	2,947	698	2,866	0	0	0	63,670	60,877
01/01/2038	12/31/2038	3,246	733	2,882	0	0	0	63,446	61,245
01/01/2039	12/31/2039	3,609	769	2,882	0	0	0	62,829	61,288
01/01/2040	12/31/2040	4,015	808	2,864	0	0	0	61,756	60,945
01/01/2041	12/31/2041	4,467	848	2,825	0	0	0	60,154	60,151
01/01/2042	12/31/2042	5,668	2	2,725	0	0	0	57,211	57,211
01/01/2043	12/31/2043	6,303	0	2,546	0	0	0	53,454	53,454
01/01/2044	12/31/2044	6,986	0	2,324	0	0	0	48,792	48,792
01/01/2045	12/31/2045	7,737	0	2,054	0	0	0	43,109	43,109
01/01/2046	12/31/2046	3,807	0	1,966	0	0	0	41,268	41,268
01/01/2047	12/31/2047	4,225	0	1,853	0	0	0	38,896	38,896
01/01/2048	12/31/2048	4,709	0	1,710	0	0	0	35,897	35,897
01/01/2049	12/31/2049	5,245	0	1,533	0	0	0	32,185	32,185
01/01/2050	12/31/2050	5,813	0	1,319	0	0	0	27,692	27,692
01/01/2051	12/31/2051	1,668	0	1,301	0	0	0	27,326	27,326
01/01/2052	12/31/2052	1,842	0	1,274	0	0	0	26,758	26,758
01/01/2053	12/31/2053	2,032	0	1,237	0	0	0	25,963	25,963

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cost of</u> <u>Insurance /</u> <u>Death</u> <u>Benefit</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2054	12/31/2054	2,251	0	1,186	0	0	0	24,898	24,898
01/01/2055	12/31/2055	2,506	0	1,120	0	0	0	23,512	23,512
01/01/2056	12/31/2056	2,799	0	1,036	0	0	0	21,749	21,749
01/01/2057	12/31/2057	3,120	0	932	0	0	0	19,561	19,561
01/01/2058	12/31/2058	3,494	0	804	0	0	0	16,870	16,870
01/01/2059	12/31/2059	3,887	0	650	0	0	0	13,633	13,633
01/01/2060	12/31/2060	4,304	0	467	0	0	0	9,796	9,796
01/01/2061	12/31/2061	4,766	0	252	0	0	0	5,282	5,282
01/01/2062	12/31/2062	5,283	0	1	0	0	0	0	0
Total:		122,114	43,492	78,622	0	0	0		

EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 Double Discount

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cost of Insurance /</u> <u>Benefits</u> <u>Paid</u>	<u>Deferred</u> <u>Compensation</u> <u>Expense</u>	<u>(+)</u>	<u>Retained</u> <u>Earnings</u> <u>Adjustment</u>	<u>(=)</u>	<u>Net</u> <u>Effect On</u> <u>Earnings</u>
01/01/2012	12/31/2012	0	1,359		0		(1,359)
01/01/2013	12/31/2013	0	1,495		0		(1,495)
01/01/2014	12/31/2014	0	1,641		0		(1,641)
01/01/2015	12/31/2015	0	1,798		0		(1,798)
01/01/2016	12/31/2016	0	1,967		0		(1,967)
01/01/2017	12/31/2017	0	2,148		0		(2,148)
01/01/2018	12/31/2018	0	2,342		0		(2,342)
01/01/2019	12/31/2019	0	2,550		0		(2,550)
01/01/2020	12/31/2020	0	2,773		0		(2,773)
01/01/2021	12/31/2021	0	3,013		0		(3,013)
01/01/2022	12/31/2022	0	3,269		0		(3,269)
01/01/2023	12/31/2023	0	3,543		0		(3,543)
01/01/2024	12/31/2024	0	3,836		0		(3,836)
01/01/2025	12/31/2025	0	4,150		0		(4,150)
01/01/2026	12/31/2026	0	4,486		0		(4,486)
01/01/2027	12/31/2027	706	2,597		0		(2,597)
01/01/2028	12/31/2028	777	2,714		0		(2,714)
01/01/2029	12/31/2029	849	2,844		0		(2,844)
01/01/2030	12/31/2030	927	2,977		0		(2,977)
01/01/2031	12/31/2031	1,008	3,117		0		(3,117)
01/01/2032	12/31/2032	1,811	1,380		0		(1,380)
01/01/2033	12/31/2033	1,992	1,283		0		(1,283)
01/01/2034	12/31/2034	2,207	1,150		0		(1,150)
01/01/2035	12/31/2035	2,435	998		0		(998)
01/01/2036	12/31/2036	2,675	828		0		(828)
01/01/2037	12/31/2037	2,947	617		0		(617)
01/01/2038	12/31/2038	3,246	369		0		(369)
01/01/2039	12/31/2039	3,609	43		0		(43)
01/01/2040	12/31/2040	4,015	(343)		0		343
01/01/2041	12/31/2041	4,467	(794)		0		794
01/01/2042	12/31/2042	5,668	(2,941)		0		2,941
01/01/2043	12/31/2043	6,303	(3,756)		0		3,756
01/01/2044	12/31/2044	6,986	(4,662)		0		4,662
01/01/2045	12/31/2045	7,737	(5,683)		0		5,683
01/01/2046	12/31/2046	3,807	(1,841)		0		1,841
01/01/2047	12/31/2047	4,225	(2,372)		0		2,372
01/01/2048	12/31/2048	4,709	(2,999)		0		2,999
01/01/2049	12/31/2049	5,245	(3,712)		0		3,712
01/01/2050	12/31/2050	5,813	(4,493)		0		4,493
01/01/2051	12/31/2051	1,668	(366)		0		366



EMPLOYER: Sample Client

PLAN: Post-Retirement Split Dollar Accounting

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 Double Discount

<u>Period From</u>	<u>To</u>	<u>Cost of Insurance / Benefits Paid</u>	<u>Deferred Compensation (+) Expense</u>	<u>Retained Earnings (=) Adjustment</u>	<u>Net Effect On Earnings</u>
01/01/2052	12/31/2052	1,842	(567)	0	567
01/01/2053	12/31/2053	2,032	(795)	0	795
01/01/2054	12/31/2054	2,251	(1,065)	0	1,065
01/01/2055	12/31/2055	2,506	(1,386)	0	1,386
01/01/2056	12/31/2056	2,799	(1,763)	0	1,763
01/01/2057	12/31/2057	3,120	(2,188)	0	2,188
01/01/2058	12/31/2058	3,494	(2,690)	0	2,690
01/01/2059	12/31/2059	3,887	(3,237)	0	3,237
01/01/2060	12/31/2060	4,304	(3,837)	0	3,837
01/01/2061	12/31/2061	4,766	(4,514)	0	4,514
01/01/2062	12/31/2062	5,283	(5,282)	0	5,282
Total:		122,114	0	0	0

Income Tax Savings (only applicable to Regular 'C' Corporations):  
Pre-Retirement = Deferred Tax Expense  
Post-Retirement = Tax Saved On "Interest Expense" Only