

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client

Nonqualified Defined Benefit (DB) Plan

For the Period: 01/01/2017 through 12/31/2017

Prepared
by

The Pangburn Group
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September 14, 2017

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PREFACE

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on our current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the Plan Sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors. We do not accept liability for any direct, incidental, or consequential damages or claims resulting from the use of these reports. While the information contained herein is believed to be accurate, all users of this information are encouraged to rely on their own accounting, tax, and legal professionals for exact application and interpretation.

IMPORTANT REMINDER

FASB Accounting Standards Codification (ASC)

On June 29, 2009, the FASB released Statement No. 168, The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles, which establishes the Codification effective for annual periods ending after September 15, 2009. This project created a single source for all U.S. Generally Accepted Accounting Principles (GAAP) and organized all existing authoritative levels of GAAP into one flat system of roughly 90 topics. All pre-Codification standards were superseded and any accounting literature not included is now considered nonauthoritative.

FASB Accounting Standards Codification (ASC) uses a topical structure in which topics, subtopics, and sections are numerically referenced. The ASC structure disregards any reference to the original standard setter or standard from which the content was derived. Additional information regarding FASB ASC can be found at <http://asc.fasb.org>.

The Codification does not change GAAP, but merely provides a new structure that is intended to reduce the amount of time and effort required to solve an accounting research issue, improve usability of the literature thereby mitigating the risk of noncompliance with standards, and provide real-time updates as new standards are released.

NOTICE REGARDING YOUR REPORTS: The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the Plan Sponsor (or third-party sources) informing The Pangburn Group of changes in (a) Plan Sponsor information (e.g., new corporation type, tax bracket, fiscal year end, plan contacts, physical address); (b) bonus/commission programs; (c) plan and/or participant assumptions (e.g., discount/fica rate, compensation inflation rate, compensation amounts, offsets); (d) plan status (e.g., amendment or termination); (e) plan sponsor and/or participant status (e.g., change in control, death, retirement, termination, disability); (f) participant information (e.g., new participants, beneficiary designations, email or postal address); or (g) any other material changes in the administration or operation of the plan.

EMPLOYER: Sample Client
REPORT: Suggested General Ledger Accounting Entries
FOR THE PERIOD: 01/01/2017 through 12/31/2017
CALCULATION METHOD: ASC 710

(1)

DEFERRED COMPENSATION EXPENSE	113,385	
CASH BENEFITS PAID		0
DEFERRED COMPENSATION LIABILITY		113,385

NOTE: The above CASH BENEFITS PAID entry (if applicable) represents the cumulative results of all cash benefits paid during the current period.

(2)

DEFERRED TAX ASSET	0	
DEFERRED TAX EXPENSE		0

NOTE: The above entry is used to reduce the income tax expense due to the timing differences arising from the non-deductibility of the deferred compensation accrual.

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
(b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.
- (2) (a) Prior to benefit payout, adjust any deferred tax asset and/or expense account due to any temporary differences that will result in amounts being tax deductible in future years. Re-adjust the accounts upon actual payout of benefits.
(b) If utilizing ASC 715, adjust Other Comprehensive Income for the net tax effects of posting changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

[Deferred Tax Asset, Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client
 REPORT: Participant Accrual and/or Benefit Payment Schedule
 FOR THE PERIOD: 01/01/2017 through 12/31/2017
 CALCULATION METHOD: ASC 710

		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)
	Discount Rate*	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense
Participant, A	5.00	0	36,391	0	36,391	0	0	0
Participant, B	5.00	0	56,288	0	56,288	0	0	0
Participant, C	5.00	0	20,706	0	20,706	0	0	0
Total @ 12/31/2017:		0	113,385	0	113,385	0	0	0

* The rate displayed represents the Effective Annual Rate.
 [Deferred Tax Asset , Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 710

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	28,148	0	28,148	0	0	0	28,148
01/01/2013	12/31/2013	0	28,668	0	28,668	0	0	0	56,815
01/01/2014	12/31/2014	0	29,165	0	29,165	0	0	0	85,981
01/01/2015	12/31/2015	0	32,931	0	32,931	0	0	0	118,912
01/01/2016	12/31/2016	0	35,172	0	35,172	0	0	0	154,083
01/01/2017	12/31/2017	0	36,391	0	36,391	0	0	0	190,474
01/01/2018	12/31/2018	0	38,210	0	38,210	0	0	0	228,685
01/01/2019	12/31/2019	0	40,121	0	40,121	0	0	0	268,806
01/01/2020	12/31/2020	0	42,127	0	42,127	0	0	0	310,932
01/01/2021	12/31/2021	0	44,233	0	44,233	0	0	0	355,166
01/01/2022	12/31/2022	0	46,445	0	46,445	0	0	0	401,611
01/01/2023	12/31/2023	0	48,767	0	48,767	0	0	0	450,378
01/01/2024	12/31/2024	0	51,206	0	51,206	0	0	0	501,583
01/01/2025	12/31/2025	0	53,766	0	53,766	0	0	0	555,349
01/01/2026	12/31/2026	0	56,454	0	56,454	0	0	0	611,803
01/01/2027	12/31/2027	0	59,277	0	59,277	0	0	0	671,080
01/01/2028	12/31/2028	0	62,241	0	62,241	0	0	0	733,321
01/01/2029	12/31/2029	0	65,353	0	65,353	0	0	0	798,674
01/01/2030	12/31/2030	0	68,620	0	68,620	0	0	0	867,294
01/01/2031	12/31/2031	0	72,051	0	72,051	0	0	0	939,345
01/01/2032	12/31/2032	943,323	3,978	0	(939,345)	0	0	0	0
Total:		943,323	943,323	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 710

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	44,646	0	44,646	0	0	0	44,646
01/01/2013	12/31/2013	0	45,446	0	45,446	0	0	0	90,092
01/01/2014	12/31/2014	0	46,181	0	46,181	0	0	0	136,273
01/01/2015	12/31/2015	0	51,444	0	51,444	0	0	0	187,716
01/01/2016	12/31/2016	0	53,062	0	53,062	0	0	0	240,778
01/01/2017	12/31/2017	0	56,288	0	56,288	0	0	0	297,066
01/01/2018	12/31/2018	0	59,102	0	59,102	0	0	0	356,168
01/01/2019	12/31/2019	0	62,057	0	62,057	0	0	0	418,225
01/01/2020	12/31/2020	0	65,160	0	65,160	0	0	0	483,385
01/01/2021	12/31/2021	0	68,418	0	68,418	0	0	0	551,803
01/01/2022	12/31/2022	0	71,839	0	71,839	0	0	0	623,641
01/01/2023	12/31/2023	0	75,431	0	75,431	0	0	0	699,072
01/01/2024	12/31/2024	0	79,202	0	79,202	0	0	0	778,275
01/01/2025	12/31/2025	0	83,162	0	83,162	0	0	0	861,437
01/01/2026	12/31/2026	0	87,321	0	87,321	0	0	0	948,757
01/01/2027	12/31/2027	952,816	4,058	0	(948,757)	0	0	0	0
Total:		952,816	952,816	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	16,945	0	16,945	0	0	0	16,945
01/01/2013	12/31/2013	0	17,266	0	17,266	0	0	0	34,211
01/01/2014	12/31/2014	0	17,584	0	17,584	0	0	0	51,795
01/01/2015	12/31/2015	0	18,945	0	18,945	0	0	0	70,740
01/01/2016	12/31/2016	0	20,033	0	20,033	0	0	0	90,773
01/01/2017	12/31/2017	0	20,706	0	20,706	0	0	0	111,479
01/01/2018	12/31/2018	0	21,742	0	21,742	0	0	0	133,221
01/01/2019	12/31/2019	0	22,829	0	22,829	0	0	0	156,050
01/01/2020	12/31/2020	0	23,970	0	23,970	0	0	0	180,020
01/01/2021	12/31/2021	0	25,169	0	25,169	0	0	0	205,188
01/01/2022	12/31/2022	0	26,427	0	26,427	0	0	0	231,615
01/01/2023	12/31/2023	0	27,748	0	27,748	0	0	0	259,363
01/01/2024	12/31/2024	0	29,136	0	29,136	0	0	0	288,499
01/01/2025	12/31/2025	0	30,593	0	30,593	0	0	0	319,092
01/01/2026	12/31/2026	0	32,122	0	32,122	0	0	0	351,214
01/01/2027	12/31/2027	0	33,728	0	33,728	0	0	0	384,942
01/01/2028	12/31/2028	0	35,415	0	35,415	0	0	0	420,357
01/01/2029	12/31/2029	0	37,185	0	37,185	0	0	0	457,542
01/01/2030	12/31/2030	0	39,045	0	39,045	0	0	0	496,587
01/01/2031	12/31/2031	0	40,997	0	40,997	0	0	0	537,583
01/01/2032	12/31/2032	0	43,047	0	43,047	0	0	0	580,630
01/01/2033	12/31/2033	0	45,199	0	45,199	0	0	0	625,829
01/01/2034	12/31/2034	0	47,459	0	47,459	0	0	0	673,288
01/01/2035	12/31/2035	0	49,832	0	49,832	0	0	0	723,120
01/01/2036	12/31/2036	0	52,324	0	52,324	0	0	0	775,444
01/01/2037	12/31/2037	0	54,940	0	54,940	0	0	0	830,384
01/01/2038	12/31/2038	0	57,687	0	57,687	0	0	0	888,070
01/01/2039	12/31/2039	0	60,571	0	60,571	0	0	0	948,641
01/01/2040	12/31/2040	0	63,600	0	63,600	0	0	0	1,012,241
01/01/2041	12/31/2041	0	66,780	0	66,780	0	0	0	1,079,021
01/01/2042	12/31/2042	1,083,545	4,524	0	(1,079,021)	0	0	0	0
Total:		1,083,545	1,083,545	0	0	0	0	0	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	89,738	0	89,738	0	0	0	89,738
01/01/2013	12/31/2013	0	91,380	0	91,380	0	0	0	181,118
01/01/2014	12/31/2014	0	92,930	0	92,930	0	0	0	274,048
01/01/2015	12/31/2015	0	103,320	0	103,320	0	0	0	377,368
01/01/2016	12/31/2016	0	108,267	0	108,267	0	0	0	485,635
01/01/2017	12/31/2017	0	113,385	0	113,385	0	0	0	599,019
01/01/2018	12/31/2018	0	119,054	0	119,054	0	0	0	718,073
01/01/2019	12/31/2019	0	125,007	0	125,007	0	0	0	843,080
01/01/2020	12/31/2020	0	131,257	0	131,257	0	0	0	974,337
01/01/2021	12/31/2021	0	137,820	0	137,820	0	0	0	1,112,156
01/01/2022	12/31/2022	0	144,711	0	144,711	0	0	0	1,256,867
01/01/2023	12/31/2023	0	151,946	0	151,946	0	0	0	1,408,813
01/01/2024	12/31/2024	0	159,544	0	159,544	0	0	0	1,568,357
01/01/2025	12/31/2025	0	167,521	0	167,521	0	0	0	1,735,878
01/01/2026	12/31/2026	0	175,897	0	175,897	0	0	0	1,911,775
01/01/2027	12/31/2027	952,816	97,063	0	(855,752)	0	0	0	1,056,022
01/01/2028	12/31/2028	0	97,655	0	97,655	0	0	0	1,153,678
01/01/2029	12/31/2029	0	102,538	0	102,538	0	0	0	1,256,216
01/01/2030	12/31/2030	0	107,665	0	107,665	0	0	0	1,363,881
01/01/2031	12/31/2031	0	113,048	0	113,048	0	0	0	1,476,929
01/01/2032	12/31/2032	943,323	47,024	0	(896,299)	0	0	0	580,630
01/01/2033	12/31/2033	0	45,199	0	45,199	0	0	0	625,829
01/01/2034	12/31/2034	0	47,459	0	47,459	0	0	0	673,288
01/01/2035	12/31/2035	0	49,832	0	49,832	0	0	0	723,120
01/01/2036	12/31/2036	0	52,324	0	52,324	0	0	0	775,444
01/01/2037	12/31/2037	0	54,940	0	54,940	0	0	0	830,384
01/01/2038	12/31/2038	0	57,687	0	57,687	0	0	0	888,070
01/01/2039	12/31/2039	0	60,571	0	60,571	0	0	0	948,641
01/01/2040	12/31/2040	0	63,600	0	63,600	0	0	0	1,012,241
01/01/2041	12/31/2041	0	66,780	0	66,780	0	0	0	1,079,021
01/01/2042	12/31/2042	1,083,545	4,524	0	(1,079,021)	0	0	0	0

Total:	2,979,683	2,979,683	0	0	0	0	0	0	
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EMPLOYER: Sample Client
REPORT: Plan Design Assumptions
FOR THE PERIOD: 01/01/2017 through 12/31/2017

Address:

Business Type: Tax Exempt Corporation

Plan Name: Nonqualified Defined Benefit (DB) Plan

Date Established: January 01, 2012

Employer Tax Rate: 0.00%

Accrual Method(s): ASC 710

Discount Rate*: 5.00%

Mortality Table: None

Prepared By: The Pangburn Group
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* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Participant Benefit Assumptions and Projections as of 12/31/17

	Salary Assumptions			Bonus Assumptions				Final Average Compensation	Target Benefit Percent	Target Annual Benefit	Qualified DB Plan	Offsets		Projected Annual Benefit	Vested Percent
	Current Salary	Annual Scale	Years To Average	Final Avg Salary	Current Bonus	Annual Scale	Years To Average					Final Avg Bonus	Social Security		
Participant, A	117,000	3.00	1	176,973					50.00	88,486	0	0	0	88,486	0.00
Participant, B	137,000	3.00	1	178,754					50.00	89,377	0	0	0	89,377	0.00
Participant, C	100,000	3.00	1	203,279					50.00	101,640	0	0	0	101,640	0.00

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>	<u>Date Of First Payment</u>
Participant, A	01/01/1967	01/01/2005	01/01/2012	01/01/2012	01/01/2032	01/01/2032	65	02/01/2032
Participant, B	01/01/1962	01/01/2000	01/01/2012	01/01/2012	01/01/2027	01/01/2027	65	02/01/2027
Participant, C	01/01/1977	01/01/2011	01/01/2012	01/01/2012	01/01/2042	01/01/2042	65	02/01/2042

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2017 through 12/31/2017

No events in the current period.

EMPLOYER: Sample Client
 PLAN: Nonqualified Defined Benefit (DB) Plan
 REPORT: Summary of Plan Retirement Benefits

	Assumptions			Amount	Post-Retirement Benefits		Total *
	Final Salary	Final Bonus	SS Offset		Frequency	Periods	
Participant, A	176,973.00	0.00	0.00	943,322.92	Lump Sum	1	943,322.92
Participant, B	178,753.93	0.00	0.00	952,815.84	Lump Sum	1	952,815.84
Participant, C	203,279.41	0.00	0.00	1,083,544.55	Lump Sum	1	1,083,544.55
Total :							2,979,683.32

* Total reflects cost of living increases, tiered benefits, and/or percentage survivor benefits, if applicable.

** The expected number of payments based on the calculated life expectancy and the number of guaranteed payments (if applicable).

*** The number of guaranteed payments.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Participant, A									
01/01/2012	12/31/2012	45	0	28,148	0	0	0	368,353	28,148
01/01/2013	12/31/2013	46	0	27,260	1,407	0	0	375,506	56,815
01/01/2014	12/31/2014	47	0	26,325	2,841	0	0	382,797	85,981
01/01/2015	12/31/2015	48	0	28,632	4,299	0	0	429,253	118,912
01/01/2016	12/31/2016	49	0	29,226	5,946	0	0	457,478	154,083
01/01/2017	12/31/2017	50	0	28,687	7,704	0	0	474,472	190,474
01/01/2018	12/31/2018	51	0	28,687	9,524	0	0	498,196	228,685
01/01/2019	12/31/2019	52	0	28,687	11,434	0	0	523,105	268,806
01/01/2020	12/31/2020	53	0	28,687	13,440	0	0	549,261	310,932
01/01/2021	12/31/2021	54	0	28,687	15,547	0	0	576,724	355,166
01/01/2022	12/31/2022	55	0	28,687	17,758	0	0	605,560	401,611
01/01/2023	12/31/2023	56	0	28,687	20,081	0	0	635,838	450,378
01/01/2024	12/31/2024	57	0	28,687	22,519	0	0	667,630	501,583
01/01/2025	12/31/2025	58	0	28,687	25,079	0	0	701,011	555,349
01/01/2026	12/31/2026	59	0	28,687	27,767	0	0	736,062	611,803
01/01/2027	12/31/2027	60	0	28,687	30,590	0	0	772,865	671,080
01/01/2028	12/31/2028	61	0	28,687	33,554	0	0	811,508	733,321
01/01/2029	12/31/2029	62	0	28,687	36,666	0	0	852,083	798,674
01/01/2030	12/31/2030	63	0	28,687	39,934	0	0	894,688	867,294
01/01/2031	12/31/2031	64	0	28,687	43,365	0	0	939,422	939,345
01/01/2032	12/31/2032	65	943,323	77	3,901	0	0	0	0
Total:			943,323	569,968	373,355	0	0		

Present Value of Remaining Obligation at Retirement: 939,547.63

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Participant, B									
01/01/2012	12/31/2012	50	0	44,646	0	0	0	486,638	44,646
01/01/2013	12/31/2013	51	0	43,214	2,232	0	0	496,087	90,092
01/01/2014	12/31/2014	52	0	41,676	4,505	0	0	505,720	136,273
01/01/2015	12/31/2015	53	0	44,630	6,814	0	0	558,501	187,716
01/01/2016	12/31/2016	54	0	43,676	9,386	0	0	578,105	240,778
01/01/2017	12/31/2017	55	0	44,249	12,039	0	0	611,654	297,066
01/01/2018	12/31/2018	56	0	44,249	14,853	0	0	642,236	356,168
01/01/2019	12/31/2019	57	0	44,249	17,808	0	0	674,348	418,225
01/01/2020	12/31/2020	58	0	44,249	20,911	0	0	708,066	483,385
01/01/2021	12/31/2021	59	0	44,249	24,169	0	0	743,469	551,803
01/01/2022	12/31/2022	60	0	44,249	27,590	0	0	780,642	623,641
01/01/2023	12/31/2023	61	0	44,249	31,182	0	0	819,675	699,072
01/01/2024	12/31/2024	62	0	44,249	34,954	0	0	860,658	778,275
01/01/2025	12/31/2025	63	0	44,249	38,914	0	0	903,691	861,437
01/01/2026	12/31/2026	64	0	44,249	43,072	0	0	948,876	948,757
01/01/2027	12/31/2027	65	952,816	119	3,940	0	0	0	0
Total:			952,816	660,447	292,368	0	0		

Present Value of Remaining Obligation at Retirement: 949,002.56

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710

<u>Period</u>		<u>Age</u>	<u>Cash</u>	<u>Service</u>	<u>Interest</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	<u>Accrued</u>
<u>From</u>	<u>To</u>		<u>Benefits</u>	<u>Cost</u>	<u>Cost</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Liability</u>
			<u>Paid</u>			<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	
								<u>Obligation</u>	
Participant, C									
01/01/2012	12/31/2012	35	0	16,945	0	0	0	273,518	16,945
01/01/2013	12/31/2013	36	0	16,419	847	0	0	278,829	34,211
01/01/2014	12/31/2014	37	0	15,874	1,711	0	0	284,243	51,795
01/01/2015	12/31/2015	38	0	16,355	2,590	0	0	305,861	70,740
01/01/2016	12/31/2016	39	0	16,496	3,537	0	0	323,287	90,773
01/01/2017	12/31/2017	40	0	16,168	4,539	0	0	334,583	111,479
01/01/2018	12/31/2018	41	0	16,168	5,574	0	0	351,312	133,221
01/01/2019	12/31/2019	42	0	16,168	6,661	0	0	368,878	156,050
01/01/2020	12/31/2020	43	0	16,168	7,802	0	0	387,322	180,020
01/01/2021	12/31/2021	44	0	16,168	9,001	0	0	406,688	205,188
01/01/2022	12/31/2022	45	0	16,168	10,259	0	0	427,022	231,615
01/01/2023	12/31/2023	46	0	16,168	11,581	0	0	448,373	259,363
01/01/2024	12/31/2024	47	0	16,168	12,968	0	0	470,792	288,499
01/01/2025	12/31/2025	48	0	16,168	14,425	0	0	494,332	319,092
01/01/2026	12/31/2026	49	0	16,168	15,955	0	0	519,048	351,214
01/01/2027	12/31/2027	50	0	16,168	17,561	0	0	545,001	384,942
01/01/2028	12/31/2028	51	0	16,168	19,247	0	0	572,251	420,357
01/01/2029	12/31/2029	52	0	16,168	21,018	0	0	600,863	457,542
01/01/2030	12/31/2030	53	0	16,168	22,877	0	0	630,906	496,587
01/01/2031	12/31/2031	54	0	16,168	24,829	0	0	662,452	537,583
01/01/2032	12/31/2032	55	0	16,168	26,879	0	0	695,574	580,630
01/01/2033	12/31/2033	56	0	16,168	29,032	0	0	730,353	625,829
01/01/2034	12/31/2034	57	0	16,168	31,291	0	0	766,871	673,288
01/01/2035	12/31/2035	58	0	16,168	33,664	0	0	805,214	723,120
01/01/2036	12/31/2036	59	0	16,168	36,156	0	0	845,475	775,444
01/01/2037	12/31/2037	60	0	16,168	38,772	0	0	887,748	830,384
01/01/2038	12/31/2038	61	0	16,168	41,519	0	0	932,136	888,070
01/01/2039	12/31/2039	62	0	16,168	44,404	0	0	978,743	948,641
01/01/2040	12/31/2040	63	0	16,168	47,432	0	0	1,027,680	1,012,241
01/01/2041	12/31/2041	64	0	16,168	50,612	0	0	1,079,064	1,079,021
01/01/2042	12/31/2042	65	1,083,545	43	4,481	0	0	0	0
Total:			1,083,545	486,321	597,224	0	0		

Present Value of Remaining Obligation at Retirement: 1,079,208.08

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710

Period From	To	Cash Benefits Paid	Service Cost	Interest Cost	Deferred Tax Asset	Deferred Tax Expense	Present Value of Remaining Obligation	Accrued Liability
01/01/2012	12/31/2012	0	89,738	0	0	0	1,128,509	89,738
01/01/2013	12/31/2013	0	86,893	4,487	0	0	1,150,422	181,118
01/01/2014	12/31/2014	0	83,874	9,056	0	0	1,172,760	274,048
01/01/2015	12/31/2015	0	89,617	13,702	0	0	1,293,615	377,368
01/01/2016	12/31/2016	0	89,399	18,868	0	0	1,358,870	485,635
01/01/2017	12/31/2017	0	89,103	24,282	0	0	1,420,709	599,019
01/01/2018	12/31/2018	0	89,103	29,951	0	0	1,491,744	718,073
01/01/2019	12/31/2019	0	89,103	35,904	0	0	1,566,331	843,080
01/01/2020	12/31/2020	0	89,103	42,154	0	0	1,644,648	974,337
01/01/2021	12/31/2021	0	89,103	48,717	0	0	1,726,880	1,112,156
01/01/2022	12/31/2022	0	89,103	55,608	0	0	1,813,224	1,256,867
01/01/2023	12/31/2023	0	89,103	62,843	0	0	1,903,886	1,408,813
01/01/2024	12/31/2024	0	89,103	70,441	0	0	1,999,080	1,568,357
01/01/2025	12/31/2025	0	89,103	78,418	0	0	2,099,034	1,735,878
01/01/2026	12/31/2026	0	89,103	86,794	0	0	2,203,986	1,911,775
01/01/2027	12/31/2027	952,816	44,973	52,090	0	0	1,317,865	1,056,022
01/01/2028	12/31/2028	0	44,854	52,801	0	0	1,383,759	1,153,678
01/01/2029	12/31/2029	0	44,854	57,684	0	0	1,452,947	1,256,216
01/01/2030	12/31/2030	0	44,854	62,811	0	0	1,525,594	1,363,881
01/01/2031	12/31/2031	0	44,854	68,194	0	0	1,601,874	1,476,929
01/01/2032	12/31/2032	943,323	16,245	30,780	0	0	695,574	580,630
01/01/2033	12/31/2033	0	16,168	29,032	0	0	730,353	625,829
01/01/2034	12/31/2034	0	16,168	31,291	0	0	766,871	673,288
01/01/2035	12/31/2035	0	16,168	33,664	0	0	805,214	723,120
01/01/2036	12/31/2036	0	16,168	36,156	0	0	845,475	775,444
01/01/2037	12/31/2037	0	16,168	38,772	0	0	887,748	830,384
01/01/2038	12/31/2038	0	16,168	41,519	0	0	932,136	888,070
01/01/2039	12/31/2039	0	16,168	44,404	0	0	978,743	948,641
01/01/2040	12/31/2040	0	16,168	47,432	0	0	1,027,680	1,012,241
01/01/2041	12/31/2041	0	16,168	50,612	0	0	1,079,064	1,079,021
01/01/2042	12/31/2042	1,083,545	43	4,481	0	0	0	0
Total:		2,979,683	1,716,736	1,262,947	0	0		

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Individual Accrued Liabilities

CALCULATION METHOD: ASC 710

<u>Participant Name</u>	<u>Present Value of Remaining Obligation</u>	<u>Accrued Liability</u>
Participant, A	474,472	190,474
Participant, B	611,654	297,066
Participant, C	334,583	111,479
Total @ 12/31/2017:	1,420,709	599,019

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710

Period From	To	Cash Benefits Paid	Deferred Compensation Expense (-)	Income Tax Savings (=)	Net Effect On Earnings
01/01/2012	12/31/2012	0	89,738	0	(89,738)
01/01/2013	12/31/2013	0	91,380	0	(91,380)
01/01/2014	12/31/2014	0	92,930	0	(92,930)
01/01/2015	12/31/2015	0	103,320	0	(103,320)
01/01/2016	12/31/2016	0	108,267	0	(108,267)
01/01/2017	12/31/2017	0	113,385	0	(113,385)
01/01/2018	12/31/2018	0	119,054	0	(119,054)
01/01/2019	12/31/2019	0	125,007	0	(125,007)
01/01/2020	12/31/2020	0	131,257	0	(131,257)
01/01/2021	12/31/2021	0	137,820	0	(137,820)
01/01/2022	12/31/2022	0	144,711	0	(144,711)
01/01/2023	12/31/2023	0	151,946	0	(151,946)
01/01/2024	12/31/2024	0	159,544	0	(159,544)
01/01/2025	12/31/2025	0	167,521	0	(167,521)
01/01/2026	12/31/2026	0	175,897	0	(175,897)
01/01/2027	12/31/2027	952,816	97,063	0	(97,063)
01/01/2028	12/31/2028	0	97,655	0	(97,655)
01/01/2029	12/31/2029	0	102,538	0	(102,538)
01/01/2030	12/31/2030	0	107,665	0	(107,665)
01/01/2031	12/31/2031	0	113,048	0	(113,048)
01/01/2032	12/31/2032	943,323	47,024	0	(47,024)
01/01/2033	12/31/2033	0	45,199	0	(45,199)
01/01/2034	12/31/2034	0	47,459	0	(47,459)
01/01/2035	12/31/2035	0	49,832	0	(49,832)
01/01/2036	12/31/2036	0	52,324	0	(52,324)
01/01/2037	12/31/2037	0	54,940	0	(54,940)
01/01/2038	12/31/2038	0	57,687	0	(57,687)
01/01/2039	12/31/2039	0	60,571	0	(60,571)
01/01/2040	12/31/2040	0	63,600	0	(63,600)
01/01/2041	12/31/2041	0	66,780	0	(66,780)
01/01/2042	12/31/2042	1,083,545	4,524	0	(4,524)
Total:		2,979,683	2,979,683	0	(2,979,683)

Income Tax Savings (only applicable to Regular 'C' Corporations):
Pre-Retirement = Deferred Tax Expense
Post-Retirement = Tax Saved On "Interest Expense" Only