
ABC Bank & Trust Company

Split Dollar Life Insurance Plan

ESTIMATED PLAN BENEFITS AS OF 12/31/2024 (1)

for

Billy B. Banker Jr.

Assumptions:	Split Dollar Type	Endorsement
	Insured's Date of Birth	06/25/1963
Premium Split:	Employer Pays	Entire Premium Including Riders, If Any
	Insured Pays	Zero Premium
Cash Value Split:	Employer Owns	Total Cash Value
	Insured Owns	Zero Cash Value
Death Benefit Split:	Employer Receives	Balance Of Proceeds
	Insured Receives	Specified Amount (50,000.00) Limited To 100.00% Of NAR

<u>Carrier</u>	<u>Policy Number</u>	<u>Insured's Death Benefit</u>
Lincoln National Life Ins Co	XYZ136	50,000.00

Insured's Share of Death Benefit (2)	50,000.00
Insured's Taxable Income Under Plan:	
Current Economic Benefit	398.00
= Net Amount Includible in Gross Income	398.00

(1) Estimated plan benefits are based on policy information available as of 09/30/2024.

(2) Loans and Loan Repayments may not be reflected in values above. In the event of a death or surrender, values MUST be adjusted by any outstanding policy indebtedness.

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ABC Bank & Trust Company

Split Dollar Life Insurance Plan

ESTIMATED PLAN BENEFITS AS OF 12/31/2024 (1)

for

Jane Banker

Assumptions:	Split Dollar Type	Endorsement
	Insured's Date of Birth	08/18/1971
Premium Split:	Employer Pays	Entire Premium Including Riders, If Any
	Insured Pays	Zero Premium
Cash Value Split:	Employer Owns	Total Cash Value
	Insured Owns	Zero Cash Value
Death Benefit Split:	Employer Receives	Balance Of Proceeds
	Insured Receives	Specified Amount (50,000.00) Limited To 100.00% Of NAR

<u>Carrier</u>	<u>Policy Number</u>	<u>Insured's Death Benefit</u>
Guardian Life	XYZ131	24,934.17
MassMutual	MM123	25,065.83

Insured's Share of Death Benefit (2)	50,000.00
Insured's Taxable Income Under Plan:	
Current Economic Benefit	42.25
= Net Amount Includible in Gross Income	42.25

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ABC Bank & Trust Company

Split Dollar Life Insurance Plan

ESTIMATED PLAN BENEFITS AS OF 12/31/2024 (1)

for

Joe Banker

Assumptions:	Split Dollar Type	Endorsement
	Insured's Date of Birth	10/06/1975
Premium Split:	Employer Pays	Entire Premium Including Riders, If Any
	Insured Pays	Zero Premium
Cash Value Split:	Employer Owns	Total Cash Value
	Insured Owns	Zero Cash Value
Death Benefit Split:	Employer Receives	Balance Of Proceeds
	Insured Receives	Specified Amount (50,000.00) Limited To 100.00% Of NAR

<u>Carrier</u>	<u>Policy Number</u>	<u>Insured's Death Benefit</u>
Guardian Life	XYZ130	50,000.00

Insured's Share of Death Benefit (2)	50,000.00
Insured's Taxable Income Under Plan:	
Current Economic Benefit	33.00
= Net Amount Includible in Gross Income	33.00

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ABC Bank & Trust Company

Split Dollar Life Insurance Plan

ESTIMATED PLAN BENEFITS AS OF 12/31/2024 (1)

for

Eddie Executive

Assumptions:	Split Dollar Type	Endorsement
	Insured's Date of Birth	07/11/1945
Premium Split:	Employer Pays	Entire Premium Including Riders, If Any
	Insured Pays	Zero Premium
Cash Value Split:	Employer Owns	Total Cash Value
	Insured Owns	Zero Cash Value
Death Benefit Split:	Employer Receives	Balance Of Proceeds
	Insured Receives	Specified Amount (1,250,000.00) Limited To 100.00% Of NAR

<u>Carrier</u>	<u>Policy Number</u>	<u>Insured's Death Benefit</u>
MassMutual	XYZ123	416,666.67
New York Life	XYZ124	416,666.67
Northwestern Mutual	XYZ125	416,666.67

Insured's Share of Death Benefit (2)	1,250,000.00
Insured's Taxable Income Under Plan:	
Current Economic Benefit	16,620.50
= Net Amount Includible in Gross Income	16,620.50

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Split Dollar Life Insurance Plan

ESTIMATED PLAN BENEFITS AS OF 12/31/2024 (1)

for

Jane Executive

Assumptions:	Split Dollar Type	Endorsement
	Insured's Date of Birth	05/03/1965
Premium Split:	Employer Pays	Entire Premium Including Riders, If Any
	Insured Pays	Zero Premium
Cash Value Split:	Employer Owns	Total Cash Value
	Insured Owns	Zero Cash Value
Death Benefit Split:	Employer Receives	Balance Of Proceeds
	Insured Receives	Specified Amount (50,000.00) Limited To 100.00% Of NAR

<u>Carrier</u>	<u>Policy Number</u>	<u>Insured's Death Benefit</u>
Lincoln National Life Ins Co	XYZ133	50,000.00

Insured's Share of Death Benefit (2)	50,000.00
Insured's Taxable Income Under Plan:	
Current Economic Benefit	65.50
= Net Amount Includible in Gross Income	65.50

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Split Dollar Life Insurance Plan

ESTIMATED PLAN BENEFITS AS OF 12/31/2024 (1)

for

Joe Executive

Assumptions:	Split Dollar Type	Endorsement
	Insured's Date of Birth	02/12/1961
Premium Split:	Employer Pays	Entire Premium Including Riders, If Any
	Insured Pays	Zero Premium
Cash Value Split:	Employer Owns	Total Cash Value
	Insured Owns	Zero Cash Value
Death Benefit Split:	Employer Receives	Balance Of Proceeds
	Insured Receives	Specified Amount (150,000.00) Limited To 100.00% Of NAR

<u>Carrier</u>	<u>Policy Number</u>	<u>Insured's Death Benefit</u>
Lincoln National Life Ins Co	XYZ132	150,000.00

Insured's Share of Death Benefit (2)	150,000.00
Insured's Taxable Income Under Plan:	
Current Economic Benefit	270.00
= Net Amount Includible in Gross Income	270.00

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